



28th June, 2026

National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. Symbol: ADFFOODS	BSE Limited, Department of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. Scrip Code: 519183
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Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Favourable order in litigation involving ADF Foods (USA) Ltd., step-down wholly owned subsidiary of the Company.

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read with Schedule III of the Listing Regulations and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026 thereof, we wish to inform you that the United States District Court, Southern District of New York, has issued its Findings of Fact and Conclusions of Law in the litigation filed by Ascot Valley Foods, Ltd. against ADF Foods (USA) Ltd., a step-down wholly owned subsidiary of the Company. The order is substantially favourable to ADF Foods (USA) Ltd., constituting a significant positive outcome.

The disclosure as required under Regulation 30 of Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026 is enclosed as ‘Annexure A’.

The above information shall also be made available on the website of the Company at www.adf-foods.com.

Kindly take the same on record.

Thanking you.

Yours faithfully,
For ADF Foods Limited

Shalaka Ovalekar
Company Secretary

Encl: as above



Regd Off: 83/86, G.I.D.C Industrial Estate, Nadiad - 387 001, India. Tel.: +91 268 2551381/82 Fax: +91 268 2565068
Email: nadiadfactory@adf-foods.com CIN: L15400GJ1990PLC014265
Corp. Off: Marathon Innova, B2, G01, Ground Floor, G. K. Road, Lower Parel, Mumbai 400 013. INDIA.
Tel.: +91 22 6141 5555, Fax: +91 22 6141 5577, Email: info@adf-foods.com, Web: www.adf-foods.com



Annexure A

Details in terms of Regulation 30 read with Schedule III of the Listing Regulations and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026:

Sr. No.	Particulars	Details
1.	Brief details of litigation viz.	
	a) name(s) of the opposing party:	Ascot Valley Foods, Ltd.
	b) court/ tribunal/agency where litigation is filed	United States District Court, Southern District of New York
	c) brief details/developments of dispute/litigation;	<p>The litigation arose between Ascot Valley Foods, Ltd. and ADF Foods (USA) Ltd. Ascot had filed a case against ADF Foods (USA) Ltd. for violation of Co-pack agreement. ADF Foods (USA) Ltd. had filed counterclaims, including misappropriation of ADF's proprietary recipes/ trade secrets.</p> <p>The range of potential damages could not be quantified earlier due to want of certain information from ASCOT.</p>
2.	Expected financial implications, if any, due to compensation, penalty etc.;	<p>As per the order, ADF Foods (USA) Ltd. is entitled to US\$ 2,298,114 (US Dollars Two Million Two Hundred Ninety-Eight Thousand One Hundred Fourteen only) towards disgorgement of ASCOT's profits computed till December 2025, with further amounts to be computed for the period from 2026 onwards whereas ADF's liability is restricted only to US\$ 100,706.96 (US Dollars One Hundred Thousand Seven Hundred Six and Ninety-Six Cents only) plus interest.</p> <p>The parties have been provided 14 (fourteen) days from the date of the order to meet and confer and, in case of disagreement, raise objections to the proposed judgment and injunction order.</p> <p>The matter remains subject to final judgement, any further proceedings, and recovery/enforcement processes. Accordingly, the amount referred above should not be construed as having any immediate financial statement or profit and loss impact and will be assessed in accordance with applicable accounting standards upto completion of the relevant legal and accounting evaluation.</p>



Sr. No.	Particulars	Details
3.	Quantum of claims, if any;	The Court has held ADF Foods (USA) Ltd. entitled to disgorgement damages of US\$ 2,298,114 (US Dollars Two Million Two Hundred Ninety-Eight Thousand One Hundred Fourteen only), representing Ascot's profits earned through misappropriation of ADF proprietary information recipes / trade secrets for the period up to December 31, 2025.
4.	the details of any change in the status and / or any development in relation to such proceedings;	ADF has been directed to file a proposed judgment for its trade secret claim, including the mechanism for computing damages beyond 2025 and a proposed permanent injunction order. ADF Foods (USA) Ltd. will take necessary steps in accordance with the Court's directions.
5.	in the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings;	Not Applicable
6.	in the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity.	Not Applicable
7.	Reason for delay (if applicable);	Not Applicable