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January 28, 2015

BSE Limited

Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 532921

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: ADANIPTS

Subject: Media Release on Unaudited Financial Results of the Company for the quarter and nine months ended 31st December, 2014

Dear Sir,

Please find attached herewith Media Release dated 28th January, 2015 in respect of Unaudited Financial Results of the Company for the quarter and nine months ended 31st December, 2014.

Please take the same on your record.

Thanking you,

Yours faithfully,

For Adani Ports and Special Economic Zone Limited

Dipti Shah

Company Secretary

Encl.: a/a

Adani Ports and Special Economic Zone Ltd
Adani House
Nr Mithakhali Circle, Navrangpura
Ahmedabad 380 009
Gujarat, India

Tel +91 79 2656 5555
Fax +91 79 2555 5500
info@adani.com
www.adani.com

CIN : L63090G11998PLC034182

Registered Office: Adani House, Nr Mithakhali Circle, Navrangpura, Ahmedabad 380 009, Gujarat, India



Media Release

Adani Ports consolidated **PAT** increases by 37% to **Rs.1,654 crores** for the nine months period ending December 2014
Consolidated cargo at 108 MMT grows by 29%

Editor's Synopsis

- Consolidated cargo for 9M-FY15 increased by 29% to 108 MMT as against 84 MMT in 9M-FY14.
- Consolidated Total Income including other income for 9M-FY15 up by 19% at Rs 4,997 crores and consolidated PAT for 9M-FY15 increased by 37% to Rs 1,654 crores as against Rs 1,210 crores in 9M-FY14
- Consolidated cargo for Q3FY15 increased by 33% to 39 MMT
- Consolidated Total Income including other income for Q3FY15 up by 38% at Rs 1,701 crores and consolidated PAT for Q3FY15 increased by 14% to Rs 512 crores as against Rs 451 crores in Q3FY14
- Adani Ports awarded as “Best Port of the Year” and “Container Handling Port of the Year” at Gujarat Star Award 2014 and also won 6 awards at 28th National Convention on Quality Concept held at Pune.

Ahmedabad, January 28, 2015: Adani Ports and Special Economic Zone Limited (“APSEZ”), India's largest port developer and part of Adani Group, today announced the financial results for the third quarter and nine months ended December 31, 2014.

Consolidated cargo handled by the company was 108 MMT in **9M-FY15**, an increase of 29%, over corresponding to same period last year. Adani ports at Mundra handled 84 MMT cargo in **9M-FY15** thereby continuing its leadership as the largest commercial port business in India. The Mundra port registered a 13% growth in **9M-FY15** compared to 5% aggregate cargo growth at all major ports.

Also, in case of containers, the Mundra port handled 2.02 Million TEUs in **9M-FY15** as against 1.68 Million TEU's in corresponding to same period last year resulting in a 20 % growth as compared to growth of 8% aggregate growth in container volumes at all the major ports.

Consolidated cargo handled by the company was 39 MMT in **Q3FY15**, an increase of 33%, over corresponding quarter last year. Adani ports at Mundra handled 29 MMT cargo in **Q3FY15** thereby continuing its leadership as the single largest commercial port in India.

Adani Ports and Special Economic Zone Ltd.

Adani House, Nr Mithakhali Circle, Navrangpura, Ahmedabad 380 009, Gujarat, India

CIN: L63090GJ1998PLC034182

Website : www.adani.com; Email: info@adani.com

Phone : 079-26565555; Fax: 079-25555500



Consolidated total income increased by 19 % to Rs.4,997 crores in **9M-FY15** as compared to Rs.4,207 crores in the corresponding period last year and consolidated EBIDTA increased by 21 % to Rs. 3,341 crores in the current nine months as compared to Rs. 2,768 crores in corresponding period last year.

The consolidated PAT for the current nine months increased by 37% to Rs 1,654 crores, as compared to Rs 1,210 crores in corresponding period last year.

Consolidated total income increased by 38 % to Rs.1,701 crores in **Q3FY15** as compared to Rs.1,236 crores in the corresponding quarter last year and consolidated EBIDTA increased by 34% to Rs. 1,090 crores in the current quarter as compared to Rs.812 crores in corresponding quarter last year.

The consolidated PAT in current quarter increased by 14% to Rs 512 crores, as compared to Rs 451 crores in corresponding quarter last year.

The above results include the result of The Dhamra Port Company Limited, which APSEZ acquired w.e.f June 23, 2014.

Commenting on the results, Mr. Gautam Adani, Chairman, Adani Group said, "We are pleased that our performance across all ports continues to be robust therefore reflecting the strength of our Pan India strategy".

Elaborating on the operational performance, Mr. Sudipta Bhattacharya, Chief Executive Officer of APSEZ, said "we have had another record quarter and Nine months performance on all fronts of cargo, revenue and EBIDTA growth and we are further enhancing our focus on sales & operational excellence to maintain our growth momentum".

Adani Ports awarded as "Best Port of the Year" and "Container Handling Port of the Year" at Gujarat Star Award 2014 and also won 6 awards at 28th National Convention on Quality Concept held at Pune.

It also handled the largest ever coal vessel of 207,000 DWT at its West Basin in Mundra.

About The Adani Group

The Adani Group is one of India's leading business houses with revenue of over \$9.4 billion.

Founded in 1988, Adani has grown to become a global integrated infrastructure player with businesses in key industry verticals - resources, logistics and energy. The integrated model is well adapted to the infrastructure challenges of the emerging economies.

The Group has also made significant inroads in the agri-infrastructure business by setting up grain storage silos and cold storage facilities, catering to storage of apples from Himachal Pradesh. We are a market leader in edible oil business with our Fortune brand of oil leading the pack.

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We live in the communities where we operate and take our responsibility to society, seriously. Through Adani Foundation, we ensure development and progress is sustainable and inclusive; not just for the people living in these areas, but the environment on the whole. At Adani, we believe in delivering benefits that transcend our immediate stakeholders.



Resources means obtaining coal from mines and trading; in future it will also include oil and gas production.

Adani is developing and operating mines in India, Indonesia and Australia as well as importing and trading coal from many other countries. Currently, we are the largest coal importers in India. We also have extensive interests in oil and gas exploration. Our extractive capacity has increased threefolds to 4 MMT in 2014 and we aim to extract 200 MMT per annum by 2020, thereby making Adani one of the largest mining groups in the world.



Logistics denotes a large network of ports, Special Economic Zone (SEZ) and multi-modal logistics - railways and ships.

Adani owns and operates six ports and terminals – Mundra, Dahej and Hazira in Gujarat, Dhamra in Orissa, Murmugao in Goa and Visakhapatnam in Andhra Pradesh, India. Mundra Port, which is the largest port in India, benefits from deep draft, first-class infrastructure and SEZ status. It crossed the 100 MMT mark of cargo handling in FY14. Adani is also developing ports at Tuna Tekra, Kandla in Gujarat and Ennore in Tamil Nadu, India.



Energy involves power generation & transmission and gas distribution.

Adani is the largest private thermal power producer in India with an installed capacity of 9,280 MW. Our three power projects are spread out across the states of Gujarat, Maharashtra & Rajasthan.

We also provide a range of reliable and environment friendly energy solutions, in the form of CNG and PNG. In fact, the above-mentioned installed capacity also includes a 40 MW solar plant at Bitta, Gujarat.

To learn more visit www.adani.com

Roy Paul	Hiral Vora
Adani Group	Adfactors PR
0091-79-25556628	0091-22-6757 4222
roy.paul@adani.com	hiral.vora@adfactorspr.com energy@adfactorspr.com

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