IDBI Trusteeship Services Ltd.

Regd. Office :
Asian Building, Ground Floor
17, R. Kamani Marg, Ballard Estate
Mumbai - 400 001.

Ref:3844 /ITSL/OPR/2014
December 12, 2014

Bombay Stock Exchange Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001	**National Stock Exchange of India Ltd.** Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E) Mumbai - 400 051

Dear Sir,

Sub: Disclosure pursuant to Regulation 29 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to extension of Pledge of 184,918,977 shares of Adani Power Limited by Adani Enterprises Ltd.

Pursuant to the disclosure required to be made under Regulation 29 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of extension of Pledge of 184,918,977 shares of Adani Power Limited by Adani Enterprises Ltd. as security for the additional loans given by the Banks.

For and on behalf of
IDBI Trusteeship Services Ltd

Authorised Signatory

CC to :

Adani Power Ltd.
Shikhar, Near Mithakhali Six Roads,
Navarangpura, Ahmedabad- 380 009

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

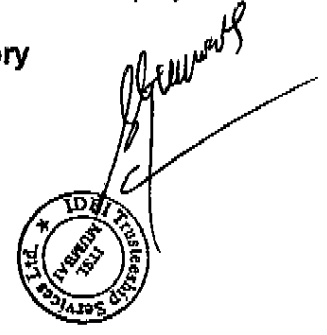
1. Name of the Target Company (TC)	Adani Power Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	IDBI Trusteeship Services Limited as Security Trustee and Pledgee for the benefit of the Banks as Lenders.		
3. Whether the acquirer belongs to Promoter/Promoter group	No. It is Security Trustee holding the pledge as security for various Banks for their loans sanctioned to the Company.		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Ltd.		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicabl	% w.r.t. total diluted share/voting capital of the TC(*)
Before the acquisition/~~disposal~~ under consideration, holding of:			
a) Shares carrying voting rights	858,347,304	29.89%	29.89%
b) Voting rights (VR) otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
Total (a+b+c)	858,347,304	29.89%	29.89%
Details of acquisition/~~disposal~~			
a) Shares carrying voting rights acquired/disposal	Please refer Note.	-	-
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
Total (a+b+c)	-	-	-

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	858,347,304	29.89%	29.89%
b) VRs otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
Total (a+b+c)	858,347,304	29.89%	29.89%
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Pledge of Shares		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	11th December, 2014		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 2871,92,21,100/- (consisting of 287,19,22,110 equity shares of Rs. 10/- each)		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 2871,92,21,100/- (consisting of 287,19,22,110 equity shares of Rs. 10/- each)		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs. 2871,92,21,100/- (consisting of 287,19,22,110 equity shares of Rs. 10/- each)		

Note: Extension of pledge of 184,918,977 shares of Adani Power Ltd. in favour of Security Trustee for the benefit of Additional Lenders.

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory

Place: Mumbai

Date: 12/12/14