

Adani Ports and Special Economic Zone Limited

Adani House, Nr. Mithakhali Circle,
Navrangpura, Ahmedabad 380 009,
Gujarat, India.

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February 27, 2012

Bombay Stock Exchange Limited

Floor 25, P J Towers,

Dalal Street,

Mumbai - 400 001

Scrip Code: 532921

National Stock Exchange of India Limited

Exchange Plaza,

Bandra Kurla Complex,

Bandra (E),

Mumbai - 400051

Scrip Code: ADANIPORTS

Subject: Media Release

Dear Sir,

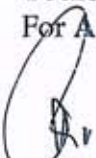
Please find attached herewith Media Release regarding 'To Develop Bulk Terminal at Kandla Port'.

Please take the same on your record.

Thanking you,

Yours faithfully,

For Adani Ports And Special Economic Zone Limited



B. Kavi

Chief Financial Officer

Encl.: As above

Media Release

ADANI PORTS' GROWTH STORY CONTINUES

TO DEVELOP BULK TERMINAL AT KANDLA PORT

EDITOR'S SYNOPSIS

- Adani Ports and SEZ to set up a dry bulk terminal at Kandla Port
- The terminal will have an annual capacity of 20 MMT
- The terminal is expected to be commissioned by 2014
- Adani Ports to invest Rs 1200 crore in developing the terminal
- Adani Ports is now the only port operator with presence in six ports across India
- The award is a testimony of Indian government's confidence in Adani Ports' ability to create world class port infrastructure

Ahmedabad, February 27, 2012: Adani Ports and Special Economic Zone (APSEZ), India's largest private multi-port operator and part of the Adani Group, a global integrated infrastructure player, today said it had received the letter of intent from the Kandla Port Trust, a Government of India body, to set up a dry bulk terminal at the Kandla Port on build, operate and transfer basis.

The company has emerged as the highest bidder on revenue share basis and has been awarded the concession in a highly competitive bidding scenario. The dry bulk terminal will off Tekra near Tuna outside Kandla Creek at the Kandla port which is India's number one port by volumes. The Construction of the new bulk terminal will begin after signing of the concession agreement with the Kandla Port Trust.

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"We are extremely pleased to partner the Government of India and the Kandla Port Trust and would like to thank them for their faith and confidence in the Adani Group's execution and operating capabilities for setting up world class ports. The Kandla Port's strategic location will be an important factor in attracting cargo from the north-west hinterland and will assist Adani Ports to cross cargo handling volumes of 200 million tonnes by 2020," said Rajeeva Sinha, Wholetime director APSEZ.

Creation of world class port infrastructure is part of the Adani Group's business ethos and has identified APSEZ as its growth driver for its Logisitcs business which includes a large network of ports, special economic zones and multi-modal logistics such as railways.

Adani Ports is now the only private port infrastructure company to operate and construct ports and terminals across six locations in India – Mundra, Dahej and Hazira in Gujarat, Marmugao in Goa and Visakhapatnam where it has recently begun construction of a coal import terminal. The Mundra port is the fourth largest commercial and top most private port in India.

The Adani Group had last week announced that it will now focus on three clusters of its businesses namely – resources, logistics and energy. All of these clusters are confident of emulating the group's leadership philosophy of utilising cutting-edge Innovation and Technology for Growth and Expansion.

ABOUT THE ADANI GROUP:

The US \$ 6 billion Adani Group is rated amongst the top 10 and fastest growing business houses in India. An integrated infrastructure conglomerate, the Group has leveraged its strong project execution capabilities in key traditional industry verticals like Infrastructure, Mining, Power, Ports and SEZ to achieve significant growth and stakeholder value.

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Founded in 1988, the Adani group today employs 9,000 people across 2 continents. It has truly metamorphosed from being a trusted trading house into a diversified multinational conglomerate with integrated operations across India, Indonesia and Australia.

Adani Enterprises Ltd, the Adani Group's flagship company, has featured in the Forbes Asia's Fab 50 for last two consecutive years. Forbes also ranked Adani Group chairman Gautam Adani as the 7th Richest Indian in 2011, while Fortune ranked him as the Business Leader of the Next Decade in its February 2011 issue.

OUR BUSINESSES:

Port Infrastructure: The Adani Group is also engaged in the creation of a port and special economic zone, logistics management (shipping to container train movement), storage and movement (food grain and orchard products) as well as realty development. The Adani Group established India's largest private sector port and Special Economic Zone at Mundra (Gujarat) and is engaged in developing ports/terminals at Dahej, Hazira, Mormugao and Visakhapatnam in India and Adani Abbot Point in Australia. The Group is focused on emerging as the largest port in the country by aiming to handle 200 million tonnes of cargo by 2020.

Power: Adani's initiatives in into power sector are spearheaded by Adani Power Ltd. It has a current generation capacity of 4,000 MW. It is implementing power projects for generating 16500 MW of power at Mundra (4620), Tiroda (3300), Kawai (1320), Bhadreshwar (3300) and Dahej (2640), and Chhindwara (1320).

The company aims at owning and operating 20,000 MW generation capacity by 2020. In addition to generation we are also actively investing in cross country power transmission lines for evacuating power from our generation facilities.

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Adani Power has entered into long term power purchase agreements with various state electricity utilities for supplying 7144 MW of power, Gujarat (2000 MW), Haryana (1424), Maharashtra (2520) and Rajasthan (1200).

Coal Mining: The Adani Group is the country's largest importer and supplier of coal and is also its leading private mine developer and operator. It also owns mining and development rights for 130 Million tonnes coal mining in India. Adani owns coal mining rights in Indonesia and Australia. Adani supplied nearly 30 million tonnes of coal last fiscal to Indian companies and is expected to manage 200 million tonnes of coal by 2020.

For further information, please contact

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