

31st May, 2025

BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400001.

National Stock Exchange of India Limited
Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.

Scrip Code: 539254

Scrip Code: ADANIENSOL

Dear Sir / Madam,

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref.: Outcome of Board Meeting held on 31st May 2025

With reference to above, we hereby submit / inform that:

Dear Sir/ Madam,

1. Pursuant to the recommendation of the Nomination & Remuneration Committee, the Board of Directors ("Board") of Adani Energy Solutions Limited ("the Company") approved the following changes in the Directors of the Company subject to approval of members at the ensuing Annual General Meeting (AGM) of the Company:
 - A. Appointment of Mr. Kandarp Patel (DIN:02947643), Chief Executive Officer (CEO) – KMP of the Company as an Additional Director and Whole Time Director & CEO (KMP) of the Company for a term of Three (3) consecutive years w.e.f. 31st May 2025.
 - B. Appointment of Mr. Hemant Nerurkar (DIN:00265887) as an Additional Director (Non-Executive and Independent) on the board of the Company for a first term of Three (3) consecutive years w.e.f. 31st May 2025.
 - C. Appointment of Dr. Amiya Chandra (DIN: 10827510) as an Additional Director (Non-Executive and Independent) on the board of the Company for a first term of Three (3) consecutive years w.e.f. 31st May 2025.
 - D. Appointment of Mrs. Chandra Iyengar (DIN: 02821294) as an Additional Director (Non-Executive and Independent) on the board of the Company for a first term of Three (3) consecutive years w.e.f. 31st May 2025.

The disclosures on the aforesaid matters pursuant to the SEBI Listing Regulations and the SEBI Circular bearing reference number SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123

dated 13th July 2023 are enclosed herewith as **Annexures (A to D)** forming part of this intimation.

Further, pursuant to Regulation 30(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, the revised list of the Key Managerial Personnel (KMP) who are severally authorised to determine materiality of an event or information and making disclosures to the stock exchange(s) under this Regulation is as under:

Name of the KMP	Designation	Email Id
Mr. Anil Sardana	Managing Director	anil.sardana@adani.com
Mr. Kandarp Patel	Whole Time Director and Chief Executive Officer	kandarp.patel@adani.com
Mr. Kunjal Mehta	Chief Financial Officer	kunjal.mehta@adani.com
Mr. Jaladhi Shukla	Company Secretary and Compliance Officer	jaladhi.shukla@adani.com

We request you to kindly take this on record and consider the above in accordance with Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

All the above-mentioned documents will be posted on the Company's website at www.adanienergysolutions.com.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For Adani Energy Solutions Limited

Jaladhi Shukla
Company Secretary

Encl: as above

Annexure A

Point No. 2 (a) - Appointment of Mr. Kandarp Patel (DIN:02947643), Chief Executive Officer (CEO) – KMP of the Company as an Additional Director and Whole Time Director & CEO (KMP) of the Company for the term of Three (3) consecutive years w.e.f. 31st May 2025.

Sr. No.	Details of Events that needs to be provided	Mr. Kandarp Patel (DIN:02947643)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	<p>In alignment with the Adani Group's internal leadership transitions and planning to continue fostering sustainable growth and an evolving leadership development consistent with the broader group and Company objectives, a leadership transition is proposed.</p> <p>Mr. Kandarp Patel, appointed as Chief Executive Officer (CEO) – KMP of the Company by the Board of Directors w.e.f. 2nd November 2022, has been elevated and appointed as Whole-Time Director & CEO (KMP) of the Company for a term of three (3) consecutive years w.e.f. 31st May 2025.</p>
2.	Date of Appointment / Resignation	<p>Mr. Kandarp Patel, has been appointed as Whole Time Director & CEO of the Company pursuant to a resolution passed by the Board of Directors on recommendation of the Nomination and Remuneration Committee at its meeting held on 31st May 2025, subject to approval of shareholders in the ensuing General Meeting of the Company.</p>
3.	Brief profile (in case of appointment);	<p>Mr. Kandarp has more than two decades of multi-faceted experience in the areas of Power Trading, Fuel Management, Legal and Regulatory and Commercial aspects of the Power Business.</p> <p>He started his career with Gujarat Electricity Board (GEB) as Controller of Accounts. Subsequently, his role enlarged to manage commercial aspects of GEB. Over time, he developed a legal acumen in regulatory by laws, which helped him in resolving complex issues and disputes during his tenure at GEB. He joined Adani Enterprises in 2004 and spearheaded the Power Trading business, laying a strong foundation, which made Adani Enterprises a pioneer in Power Trading. From 2009 till 2022, he led the Business Development for Adani Power and successfully mandated the execution of Power Purchase Agreements for about 10,000+ MW with</p>

Sr. No.	Details of Events that needs to be provided	Mr. Kandarp Patel (DIN:02947643)
		various state utilities in India. In 2013, he led integration of acquired business from Lanco.
4.	Disclosure of relationships between directors (in case of appointment of a director).	None
5.	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/24 dated June 20, 2018 issued by the BSE and NSE, respectively.	Mr. Kandarp Patel is not debarred from holding the office of a director by virtue of any order of SEBI or such other authority.

Annexure B

Point No. 2(b) - Appointment of Mr. Hemant Nerurkar (DIN:00265887) as an Additional Director (Non-Executive and Independent) on the board of the Company for the term of Three (3) consecutive years w.e.f. 31st May 2025

Sr. No.	Details of Events that needs to be provided	Mr. Hemant Nerurkar (DIN:00265887)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Hemant Nerurkar (DIN:00265887) appointed as an Additional Director (Non- Executive and Independent) on the board of the Company for a term of three (3) consecutive years w.e.f. 31 st May 2025 subject to approval of members at the ensuing Annual General Meeting of the Company.
2.	Date of Appointment / Resignation	w.e.f. 31 st May 2025.
3.	Brief profile (in case of appointment);	Mr. Hemant Nerurkar served as an Executive Director of Tata Steel Limited for India and South-East Asia, since April 9, 2009, and was appointed as Managing Director of Tata Steel Limited on October 1, 2009. He joined Tata Steel on February 1, 1982, and has held various positions including Chief Metallurgist, Senior Divisional Manager (LD-1), Deputy General Manager (Steel & Primary Mills), General Manager (Marketing), Senior General Manager (Supply Chain) and Chief Operating Officer. He is Corporate Overview associated with several professional organisations, such as Indian Institute of Metals, INSDAG and AIMA, amongst others. With over 35 years of rich experience in the steel industry, Mr Nerurkar brings multifaceted experience ranging from Project Execution, Manufacturing, Quality Control, Supply Chain and Marketing. He became the Vice President (Flat Products) in November 2002 and was appointed Chief Operating Officer in September 2007. Throughout his distinguished career, Mr Nerurkar has received several prestigious accolades such as the 'Tata Gold Medal 2004', 'SMS Demag Excellence Award 2002', 'Steel 80's Award - 1990', 'SAIL Gold Medal-1989', 'Visveswaraya Award - 1988' and 'NMD Award 1987'.

Sr. No.	Details of Events that needs to be provided	Mr. Hemant Nerurkar (DIN:00265887)
4.	Disclosure of relationships between directors (in case of appointment of a director).	None
5.	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/24 dated June 20, 2018 issued by the BSE and NSE, respectively.	Mr. Hemant Nerurkar is not debarred from holding the office of a director by virtue of any order of SEBI or such other authority.

Annexure C

Point No. 2(c) - Appointment of Dr. Amiya Chandra (DIN: 10827510) as an Additional Director (Non-Executive and Independent) on the board of the Company for the term of Three (3) consecutive years w.e.f. 31st May 2025.

Sr. No.	Details of Events that needs to be provided	Dr. Amiya Chandra (DIN: 10827510)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Dr. Amiya Chandra (DIN: 10827510) appointed as an Additional Director (Non-Executive and Independent) on the board of the Company for the term of Three (3) consecutive years w.e.f. 31 st May 2025.
2.	Date of Appointment / Resignation	w.e.f. 31 st May 2025.
3.	Brief profile (in case of appointment);	Dr. Amiya Chandra is an ex Civil Servant, Indian Trade Service (1989 batch). Dr. Chandra has held key positions, serving in the Ministries including, Commerce, Textile, PMO, Youth Affairs and Sports, Urban Poverty Alleviation, Municipal Corporation of Delhi and as the Development Commissioner for Kandla SEZ and Mundra SEZ, overseeing special economic zones and Export Oriented Units. Additionally, he was transferred from Mundra SEZ to the Directorate General of Foreign Trade (DGFT) Headquarters, where he took on the role of Additional Director General of Foreign Trade (Addl DGFT) and Trade Advisor in Agriculture Ministry.
4.	Disclosure of relationships between directors (in case of appointment of a director).	None
5.	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/24 dated June 20, 2018 issued by the BSE and NSE, respectively.	Dr. Amiya Chandra is not debarred from holding the office of a director by virtue of any order of SEBI or such other authority.

Annexure D

Point No. 2(d) - Appointment of Mrs. Chandra Iyengar (DIN: 02821294) as an Additional Director (Non-Executive and Independent) on the board of the Company for the term of Three (3) consecutive years w.e.f. 31st May 2025.

Sr. No.	Details of Events that needs to be provided	Mrs. Chandra Iyengar (DIN: 02821294)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Mrs. Chandra Iyengar (DIN: 02821294) appointed as Additional Director (Non- Executive and Independent) on the board of the Company for the term of Three (3) consecutive years w.e.f. 31 st May 2025.
2.	Date of Appointment / Resignation	w.e.f. 31 st May 2025.
3.	Brief profile (in case of appointment);	<p>Mrs. Chandra Iyengar holds degree in MA from Miranda House, New Delhi and is an officer of the 1973 batch of the Indian Administrative Services (IAS).</p> <p>Over the course of her career, she has led several departments in the Government of Maharashtra and the Government of India, such as Women & Child Development, Higher & Technical Education, Rural Development, and Health. As the Secretary for Women & Child Development for the Government of Maharashtra, she was responsible for drafting and implementing the first-ever state policy for women's empowerment in India.</p> <p>She has served as Additional Chief Secretary – Home Ministry for the Government of Maharashtra and as a Director on the Board of Bharat Heavy Electricals Limited (BHEL) and also as a Chairperson for the Maharashtra Energy Regulatory Commission (MERC).</p>
4.	Disclosure of relationships between directors (in case of appointment of a director).	None
5.	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/24 dated June 20, 2018 issued by the BSE and NSE, respectively.	Mrs. Chandra Iyengar is not debarred from holding the office of a director by virtue of any order of SEBI or such other authority.
