

12th September, 2022

National Stock Exchange of India Limited

Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.

Scrip Code: ADANITRANS

Sub: Submission of Media Statement.

Please find enclosed herewith the Media Statement on the subject
“Statement from Adani Electricity on RInfra Arbitration.”

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For **Adani Transmission Limited**

Jaladhi Shukla
Company Secretary

Encl: As above

Media Statement

12 September 2022

Reliance Infrastructure Ltd (R-Infra), part of the Reliance Anil Dhirubhai Ambani Group, initiated arbitration on one specific dispute under the Share Purchase Agreement (SPA) in December 2021.

This was a claim for Rs 500 Cr.

Following due process, ATL/Adani Electricity rejected the R-Infra claim.

In addition, ATL/Adani Electricity submitted that R-Infra has not yet settled AEML's significantly larger claims under the SPA.

This year, in February and August, R-Infra filed supplementary arbitration requests, raising additional disputes and claims.

In our view, these are afterthoughts and based on untenable positions.

ATL/Adani Electricity is following the due process laid out under the SPA for dispute resolution and will respond with facts and present its own claims against R-Infra in the arbitration proceedings.