

12<sup>th</sup> March, 2025

**BSE Limited**  
P J Towers,  
Dalal Street,  
Mumbai – 400001

**National Stock Exchange of India Limited**  
Exchange plaza,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400051

**Scrip Code: 539254**

**Scrip Code: ADANIENSOL**

Dear Sir / Madam,

**Sub: Intimation under SEBI Listing Obligations and Disclosure Requirements), Regulations, 2015 ("SEBI Listing Regulations") - Updates on credit rating under Regulation 30(6) of SEBI Listing Regulations.**

In accordance with Regulation 30(6) of the SEBI Listing Regulations, we would like to inform you of the following updates on Credit rating:

SN	Agency	Particulars
1	Fitch Ratings (International Agency)	<p>a. Affirms Adani Energy Solutions Limited's (AESL) Long Term Foreign- and Local-Currency Issuer at 'BBB-' and removed from Rating Watch Negative (RWN) and assigned a Negative Outlook;</p> <p>b. The 'BBB-' ratings on the US dollar senior secured notes issued by Adani Electricity Mumbai Limited have been affirmed and removed from Rating Watch Negative (RWN); and</p> <p>c. The 'BBB-' ratings on the notes issued by AESL's subsidiary, Adani Transmission Step-One Limited, have also been affirmed with a removal of RWN status.</p>

We request you to please take this on records.

Thank you,

Yours faithfully,  
For **Adani Energy Solutions Limited**

**Jaladhi Shukla**  
**Company Secretary**

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Adani Corporate House  
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