

5th August 2025

BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400001

National Stock Exchange of India Limited
Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051

Scrip Code: 539254

Scrip Code: ADANIENSOL

Dear Sir/Madam,

Sub: Intimation for Incorporation of Adani Electricity Vasai-Virar Limited.

Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the captioned subject, we would like to inform that the Company has incorporated a Wholly Owned Subsidiary company in the name of **Adani Electricity Vasai-Virar Limited** as per MCA intimation(s) received by the Company on 5th August 2025 at about 03.00 p.m. IST.

The details, as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024 are given as Annexure A.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,
For **Adani Energy Solutions Limited**

Jaladhi Shukla
Company Secretary

Encl. as Above

Annexure A

| Sr. No. | Particulars | Adani Electricity Vasai-Virar Limited |
|---------|---|--|
| a) | Name of the target entity, details in brief such as size, turnover etc. | <ul style="list-style-type: none"> Authorized Share Capital: Rs. 1 Lakh. Paid-Up Share Capital: Rs. 1 Lakh. Turnover: Not applicable (Yet to commence business operations) |
| b) | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length". | No |
| c) | Industry to which the entity being acquired belongs | Electric Utilities |
| d) | Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity) | Incorporated by Adani Energy Solutions Limited, for carrying on the business of production, generation, conversion, transformation, transmission, processing, storing, supply and distribution of electricity. |
| e) | Brief details of any governmental or regulatory approvals required for the acquisition. | Not Applicable |
| f) | Indicative time period for completion of the acquisition | Not Applicable |
| g) | Nature of consideration - whether cash consideration or share swap and details of the same. | Cash |
| h) | Cost of acquisition or the price at which the shares are acquired; | Equity Shares are being acquired at a face value of Rs.10/- each. |

| Sr. No. | Particulars | Adani Electricity Vasai-Virar Limited |
|---------|---|---|
| i) | Percentage of shareholding / control acquired and / or number of shares acquired; | 100% |
| j) | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief); | Adani Electricity Vasai-Virar Limited is incorporated in India and registered with the Registrar of Companies, Gujarat at Ahmedabad on 05 th August 2025 and is yet to commence its business operations. |