

05th August, 2025

BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400001.

National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.

Scrip Code: 539254

Scrip Code: ADANIENSOL

Dear Sir,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") – Adani Electricity Mumbai Outlook Revised to Stable from Negative.

In accordance with Regulation 30(6) of the SEBI Listing Regulations, we would like to inform that S&P Global Ratings has revised the outlook of the Adani Electricity Mumbai Limited ("AEML"), a material subsidiary of the Company, to "Stable" from "Negative" and reaffirmed the ratings at "BBB-".

The above information is also available on the website of the Company at www.adanienergysolutions.com.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,
For **Adani Energy Solutions Limited**

Jaladhi Shukla
Company Secretary