



Media Release

ADANI POWER WELCOMES CERC ORDER

Ahmedabad, 23 February 2014: The Central Electricity Regulatory Commission (CERC) on 21.02.2014 has decided the methodology for determination of compensatory tariff for Adani Power Ltd's 4,620 MW Mundra Thermal Power Plant, in continuation to its previous order of April 2013.

Despite facing huge financial losses, the Mundra power plant has been supplying power to the States of Gujarat and Haryana. This order will facilitate in sustaining operations at Mundra and enable us to continue honouring PPA commitments. The order shall mitigate hardships to some extent on account of impact of enactment of Indonesian regulation and shortage of domestic coal supplies from Coal India Ltd (CIL).

The order has been passed by CERC considering the views of all the relevant stakeholders and is balanced in interest of the State Discoms, Consumers, Generating Company, Financial Institutions and the Nation as a whole. Power supply from Mundra shall continue to remain competitive even with compensatory tariff, in comparison to other sources of procurement of power by the State of Gujarat and Haryana. When the power sector is facing a multitude of issues, this order shall go a long way in reviving investor confidence and will provide sustainable energy security for the country.



About The Adani Group

The Adani Group is one of India's leading business houses with revenue of over US \$8.7 billion.

Founded in 1988, Adani has grown to become a global integrated infrastructure player with businesses in key industry verticals - resources, logistics and energy. The integrated model is well adapted to the infrastructure challenges of the emerging economies.

We live and work in the communities where we operate and take our responsibilities to society seriously. The Group protects biodiversity in ecologically sensitive areas like Mundra and undertakes initiatives to reduce CO₂ emissions. At Adani, we deliver benefits to our customers and customers' customers.



Resources means obtaining coal from mines and trading; in future it will also include oil and gas production.

Adani is developing and operating mines in India, Indonesia and Australia as well as importing and trading coal from many other countries. Currently, we are one of the largest coal importers in India. We also have extensive interests in oil and gas exploration. Extractive capacity is scheduled to increase from 4 MMT of thermal coal in 2013 to 200 MMT per annum by 2020.



Logistics denotes a large network of ports, Special Economic Zone (SEZ) and multi-modal logistics - railways and ships.

Adani owns and operates four ports – Mundra, Dahej, Hazira and Vishakhapatnam in India. The Mundra Port, which is the largest port in India, benefits from deep draft, first-class infrastructure and SEZ status. Adani is also developing ports at Mormugao and Kandla in India.



Energy involves power generation & transmission and gas distribution.

Adani is the largest private thermal power producer in India. Our power generation capacity is expected to increase from current 7,960 MW to 9,280 MW by the end of FY14. We are currently developing six power projects across Gujarat, Maharashtra, Rajasthan and Madhya Pradesh.

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