

May 31, 2025

BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400 001.

National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051.

Scrip Code: 533096

Scrip Code: ADANIPOWER

Dear Sir(s),

Sub.: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 – Change in Directorate of Adani Power Limited ("the Company")

Ref.: Outcome of the Board Meeting held on May 31, 2025

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby inform that based on the recommendations of the Nomination and Remuneration Committee, the Board of Directors of the Company, in its meeting held today, i.e. on May 31, 2025, which commenced at 10:00 a.m. and concluded at 10:33 a.m., has approved the following changes in the Directors of the Company subject to approval of members at the ensuing Annual General Meeting (AGM) of the Company:

- a) Mr. Manmohan Srivastava (DIN: 02190050) as an Additional Director (Non-Executive, Independent), effective from May 31, 2025 for an initial term of 3 (three) years i.e. up to May 30, 2028;
- b) Mr. Shailesh Haribhakti (DIN: 00007347) as an Additional Director (Non-Executive, Independent), effective from November 4, 2025 for an initial term of 3 (three) years i.e. up to November 3, 2028; and
- c) Elevation of Mr. Shersingh Khyalia (DIN: 02470485) currently CEO of the Company, as an Additional Director (Executive, Non-Independent, designated as "Whole-time Director and Chief Executive Officer"), effective from May 31, 2025 for an initial term of 3 (three) years i.e. up to May 30, 2028.

The required details pursuant to SEBI Listing Regulations read with SEBI Circular no SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are annexed herewith as **Annexure – I**.

Adani Power Limited
"Adani Corporate House"
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CIN : L40100GJ1996PLC030533

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info@adani.com
www.adanipower.com

We hereby confirm that Mr. Manmohan Srivastava, Mr. Shailesh Haribhakti and Mr. Shersingh Khyalia are not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority. Also, Mr. Srivastava and Mr. Haribhakti satisfy the criteria of independence prescribed under the Companies Act, 2013 and SEBI Listing Regulations.

Further, pursuant to Regulation 30(5) of the SEBI Listing Regulations the revised list of the Key Managerial Personnel (KMP) who are severally authorised to determine materiality of an event or information and making disclosures to the stock exchange(s) under this Regulation is as under:

Name of the KMP	Designation	Email Id
Anil Sardana	Managing Director	anil.sardana@adani.com
Shersingh Khyalia	Whole-time Director and Chief Executive Officer	sb.khyalia@adani.com
Dilip Kumar Jha	Chief Financial Officer	dilip.jha@adani.com
Deepak S Pandya	Company Secretary	deepak.pandya@adani.com

The above information is also available on the website of the Company at www.adanipower.com.

Kindly take this on record.

Thanking You.

**Yours faithfully,
For Adani Power Limited**

**Deepak S Pandya
Company Secretary**

Encl.: as above.

ANNEXURE - I

Disclosures in terms of Regulation 30 of the Listing Regulations read with SEBI Circular on continuous disclosure requirements concerning the appointment of Additional Directors of the Company

Name	Mr. Manmohan Srivastava (DIN: 02190050)
Reason for change viz. appointment; re-appointment, resignation, removal, death or otherwise	Appointment as Non-Executive, Independent Director
Date of appointment / re-appointment / cessation (as applicable) & term of appointment / re-appointment	With effect from May 31, 2025 for a period of 3 (three) years i.e. up to May 30, 2028
Brief Profile	Mr. Srivastava, IAS, (Retd.) (DIN: 02190050) has over 40 years of administrative and corporate experience. He has held various positions in Government Departments prior to his retirement including Member (Finance), Gujarat Electricity Board, Managing Director of Gujarat Agro Industries Corporation, Secretary in Finance Department, Commissioner of Commercial Tax Department, Principal Secretary to Energy and Petrochemicals Department and Additional Chief Secretary to Finance Department, Government of Gujarat.
Disclosure of relationships between Directors (in case of appointment of a director).	Mr. Srivastava is not related to any Director of the Company

Name	Mr. Shailesh Haribhakti (DIN: 00007347)
Reason for change viz. appointment; re-appointment, resignation, removal, death or otherwise	Appointment as Non-Executive, Independent Director
Date of appointment / re-appointment / cessation (as applicable) & term of appointment / re-appointment	With effect from November 4, 2025 for a period of 3 (three) years i.e. up to November 3, 2028
Brief Profile	Mr. Haribhakti (DIN: 00007347) is a

	<p>renowned Chartered and Cost Accountant, and a Certified Internal Auditor, Financial Planner, and Fraud Examiner, with over five decades of experience. Mr. Haribhakti is the Chairman of Shailesh Haribhakti & Associates Chartered Accountants, and the Vice Chairman of GOvEVA Consulting Pvt Ltd. He has been conferred with the Global Competent Boards Designation (GCB.D) by Competent Boards Inc, Canada. Presented with the honorary PhD title of "Doctor of Letters" by ITM University. He has been awarded the 'Vivekananda Sustainability Award – 2022' by Vivekananda Youth Connect Foundation.</p> <p>A proponent of a clean and green environment, he is credited to have successfully established the concept of 'Innovate to Zero' and technology enabling CSR/ESG/Sustainability.</p> <p>In the space of dispute settlement and arbitration, he has demonstrated his expertise as Expert Witness and Valuer in both domestic and international jurisdictions. He represented India on the Standards Advisory Council (SAC) of the International Accounting Standards Board (IASB) in London for two years. He worked with Polish Business Advisory Services (PBAS), an affiliate of IFC Washington, to establish Activity-based costing and Strategic Planning Processes in Polish SMEs.</p> <p>He has been associated with many management institutions as well as industry and professional forums. He has led the Bombay Management</p>
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	Association; Institute of Internal Auditors, Bombay Chapter; Western India Regional Council, Institute of Chartered Accountants of India; Indian Merchants Chambers; Financial Planning and Standards Board, India; and Rotary Club of Bombay; over the last many decades. He has served on the Securities and Exchange Board of India (SEBI)'s Committee on Disclosures and Accounting Standards and Takeover Panel and was Chairman of the NPS (National Pension Scheme) Trust from 2015-2017.
Disclosure of relationships between Directors (in case of appointment of a director).	Mr. Haribhakti is not related to any Director of the Company

Name	Mr. Shersingh Khyalia (DIN: 02470485)
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	In alignment with the Adani Group's internal leadership transitions and planning to continue fostering sustainable growth and an evolving leadership development consistent with the broader group and Company objectives, a leadership transition is proposed. Accordingly, Mr Khyalia, CEO of the Company, has been elevated and appointed as Whole Time Director & CEO of the Company.
Date of appointment / re-appointment / cessation (as applicable) & term of appointment / re-appointment	With effect from May 31, 2025 for a period of 3 (three) years i.e. up to May 30, 2028
Brief Profile	Mr. Shersingh Khyalia (DIN: 02470485), a Chartered Accountant started his career with United India Insurance Company Ltd and during his 5 years of stint with insurance company, he got extensive knowledge

	<p>and experience of insurance sector and managed all type of general insurance portfolios viz. Fire, Motor, Marine etc.</p> <p>Thereafter, for a brief period, he joined Indian Ordinance Factory Service (Govt of India), a group A service selected through Civil Services Examination by UPSC.</p> <p>Mr. Khyalia joined Gujarat Electricity Board in 1995 and during his stint of 26 years he served various posts such as Chief Finance Manager, General Manager (Comm), Executive Director (Finance), Director (Finance) of Gujarat Urja Vikas Nigam Limited (GUVNL), Managing Director of Madhya Gujarat Vij Company, Managing Director of Gujarat Power Corporation Limited (GPCL).</p> <p>During his almost three decades of service in power sector, he has been Director on the Boards of M/s. Power Exchange (India) Ltd, Paschim Gujarat Vij Company Ltd, Uttar Gujarat Vij Company Ltd, Dakshin Gujarat Company Ltd., Madhya Gujarat Company Ltd., Dakshin Haryana Distribution Company Ltd., Gujarat Green Revolution Ltd., etc.</p> <p>Mr. Khyalia has more than 35 years of rich experience in managing complex businesses in Power industry including Generation, Transmission and Distribution. His experience spans across Power sector - Trading, Legal, Regulatory and Commercial, Finance & Accounts, PPA management aspects of the Power Business and development of Ultra Mega</p>
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	<p>Renewable Parks.</p> <p>Mr Khyalia joined the Company on December 1, 2021 and was appointed as Chief Executive Officer of the Company with effect from January 11, 2022. During his association with the Company, he has provided strategic guidance and oversight, ensured accountability, and fostered growth of the Company. During his tenure, the Company has experienced a period of extraordinary expansion and growth, both organically and inorganically.</p>
<p>Disclosure of relationships between Directors (in case of appointment of a director).</p>	<p>Mr. Shersingh Khyalia is not related to any Director of the Company.</p>