

IDBI Trusteeship Services Ltd.



Ref: 1261 /ITSL/OPR/2015
June 15, 2015

Regd. Office :
Asian Building, Ground Floor,
17, R. Kamani Marg, Ballard Estate,
Mumbai - 400 001

Bombay Stock Exchange
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

National Stock Exchange of India
Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Adani Power Limited
Adani House, Nr Mithakhali Circle,
Navrangpura, Ahmedabad 380009
Gujarat

Dear Sir,

Sub: Disclosure pursuant to Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to Release of pledge/ encumbrance of shares of Adani Power Limited.

Pursuant to the disclosure required to be made under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of release of shares of Adani Power Limited provided under NDU Arrangement by Adani Enterprises Limited currently put under NDU arrangement with IDBI Trusteeship Services Ltd acting in its capacity as a NDU Agent on behalf of Lenders; pursuant to the High Court Order for demerger dated 7th May 2015.

For and on behalf of
IDBI Trusteeship Services Ltd

V. Chaturvedi
Authorised Signatory

CC:

Adani Power Limited
Adani House, Nr Mithakhali Circle,
Navrangpura, Ahmedabad 380009
Gujarat

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Adani Power Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	IDBI Trusteeship Services Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	No. It is NDU Agent holding the shares under NDU Arrangement as security for various Banks for their loans sanctioned to the Company.		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Ltd.		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the release of NDU shares under consideration, holding of:</u>			
a) Shares carrying voting rights	14,87,97,834	5.18%	5.18%
b) Voting rights (VR) otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c)	14,87,97,834	5.18%	5.18%
<u>Details of release of NDU shares</u>			
a) Shares carrying voting rights disposal	-	-	-
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
Total (a+b+c)	-	-	-



<u>After the release of NDU shares:</u>			
a) Shares carrying voting rights	-	-	-
b) VRs otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
Total (a+b+c)	-	-	-
6. Mode of release of NDU shares	14,87,97,834 Equity Shares are released pursuant to the High Court Order for demerger dated 7 th May 2015.		
7. Date of release of shares	12 th June 2015		
8. Equity share capital / total voting capital of the TC before the said release	Rs.2871,92,21,100/- (consisting of 287,19,22,110 equity shares of Rs.10/- each)		
9. Equity share capital/ total voting capital of the TC after the said release	Rs.2871,92,21,100/- (consisting of 287,19,22,110 equity shares of Rs.10/- each)		
10. Total diluted share/voting capital of the TC after the said release	Rs.2871,92,21,100/- (consisting of 287,19,22,110 equity shares of Rs.10/- each)		

Note: NDU Shares were released with the approval of Lenders pursuant to the High Court order for Composite Scheme of Arrangement dated 7th May, 2015. NDU shares are to be repledged within 3 working days from the date of the current release.

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory

Place: Mumbai

Date: 15 June, 2015

