



September 25, 2025

BSE Limited

Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 533096

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: ADANIPOWER

Dear Sirs,

Sub.: Regulation 30 (Disclosure of events or information) – Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Affirmation and Assignment of Credit Ratings.

Pursuant to Regulation 30 and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that India Ratings has assigned **IND AA (Stable)** credit rating to additional term loan facilities of Adani Power Limited (“APL”) aggregating to Rs. 12,000 Crore, and reaffirmed the **IND AA (Stable)** rating assigned to APL’s existing bank facilities as well as proposed Non-Convertible Debentures. The combined rated facilities are described below:

Facilities	Amount (Rs. Crore)	Rating	Rating Action
Bank Loan Facilities	12,000	IND AA/Stable/IND A1+	Assigned
Bank Loan Facilities	46,000	IND AA/Stable/IND A1+	Reaffirmed
Proposed NCDs	11,000	IND AA/Stable	Reaffirmed
Total	69,000		

The rating reflects APL’s strong revenue and EBITDA visibility, balance sheet strength, healthy diversification and capacity tie-ups, and a reduction in receivables during Q1 FY26. The rating also draws comfort from favourable capital costs for APL’s 23.72 GW expansion plan along with a secured supply chain for critical equipment, strong execution timelines limiting the execution risk, use of internal accruals for expansion, and a low projected Debt/Equity mix.

Adani Power Limited
“Adani Corporate House”
Shantigram, Near Vaishno Devi Circle,
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Ahmedabad-382421, Gujarat India
CIN: L40100GJ1996PLC030533

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The information above is also being updated on the Company's website at www.adanipower.com.

Kindly take our above-referred disclosure on your record.

FOR ADANI POWER LIMITED

**DEEPAK S PANDYA
COMPANY SECRETARY**

Adani Power Limited
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