



Power

February 24, 2026

To,

BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400001.
Scrip Code: 533096

National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.
Scrip Code: ADANIPOWER

Dear Madam / Sir,

Sub: Press Release – Adani Power's subsidiary receives LoA for 558 MW PPA

We are enclosing herewith a Press Release issued by Adani Power Limited on the captioned subject, the contents of which are self-explanatory.

This is for the information of the Exchanges and the Members.

Yours faithfully,
For **Adani Power Limited**

Deepak S Pandya
Company Secretary

Enclosed: As above

Adani Power Limited
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Media release

Adani Power receives LoA for 558 MW PPA

Ahmedabad/ Chennai, 24 February 2026: Adani Power, India's largest private power producer with a generation capacity of 18.15 GW, today said its subsidiary Moxie Power Generation Ltd. (MPGL) has received a Letter of Award (LoA) from Tamil Nadu Power Distribution Corporation Limited (TNPDC) for supply of 558 MW (net) of power for a period of five years.

Moxie Power operates a 1,200 MW (2X 600 MW) power plant in Tuticorin, Tamil Nadu. It emerged as the lowest bidder in a tightly contested bid by offering a tariff of Rs 5.910 per unit, with supply starting 1 April 2026.

Now, both units of the plant have power supply agreements, and more than 95% of Adani Power's total operating capacity is secured with medium to long-term contracts. This provides significant long-term revenue visibility and also derisks the company from short-term market volatility. The company aims to achieve almost 100% PPA tie-up for all its operational and under commissioning plants over the coming years.

This power supply agreement is expected to benefit Tamil Nadu consumers by providing an additional 558 MW of reliable and high-quality power, enhance grid stability, and support uninterrupted electricity supply to households, businesses, and industries. By securing power at a competitive tariff, consumers are expected to benefit from more affordable and dependable energy in the years ahead.

About Adani Power Limited

Adani Power (APL), a part of the Adani portfolio, is the largest private thermal power producer in India. The Company has an installed thermal power capacity of 18,110 MW spread across twelve power plants in Gujarat, Maharashtra, Karnataka, Rajasthan, Chhattisgarh, Madhya Pradesh, Jharkhand, and Tamil Nadu, apart from a 40 MW solar power plant in Gujarat. With the help of a world-class team of experts in every field of power, Adani Power is on course to achieve its growth potential. The company is harnessing technology and innovation to transform India into a power-surplus nation and provide quality and affordable electricity for all.

For media queries, contact:

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