



August 18, 2026

BSE Limited

Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: 533096

Scrip Code: ADANIPOWER

Dear Sirs,

Sub.: Disclosure under Regulation 30 (Disclosure of events or information) – Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Affirmation and Assignment of Credit Ratings.

Pursuant to Regulation 30 and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that CARE Ratings has upgraded the credit ratings of long-term bank facilities and long term / short term bank facilities of Adani Power Limited ("APL") to **CARE AA+; Stable** and **CARE AA+; Stable / CARE A1+** respectively. The rating agency has also upgraded the credit rating assigned to APL's Non-Convertible Debentures to **AA+; Stable**. The combined rated facilities are described below:

Facilities/ Instruments	Amount (Rs. Crore)	Rating	Rating Action
Long Term Bank Facilities	52,950.00 (Enhanced from 42,950.00)	CARE AA+; Stable	Upgraded from CARE AA; Stable
Long Term (LT) / Short Term (ST) Bank Facilities	15,050.00	CARE AA+; Stable / CARE A1+	LT rating: Upgraded from CARE AA; Stable; and ST rating: Reaffirmed
Non-Convertible Debentures	11,000	CARE AA+; Stable	Upgraded from CARE AA; Stable
Non-Convertible Debentures	11,500.00	CARE AA+; Stable	Assigned
Total	90,500.00		

The rating upgrade takes into consideration sustained strong financial and operational performance of APL and its strong market position with a diversified operating portfolio. It also takes into consideration the presence of long term/medium term PPAs providing strong revenue visibility, along with improved fuel security, sustained strong cash flow generation, strengthened capital structure, and a comfortable liquidity profile.

Adani Power Limited

"Adani Corporate House"
Shantigram, Near Vaishno Devi Circle,
S. G. Highway, Khodiyar,
Ahmedabad-382421, Gujarat India
CIN: L40100GJ1996PLC030533

Tel +91 79 2656 7555
Fax +91 79 2555 7177
info@adani.com
www.adanipower.com

Registered Office: "Adani Corporate House", Shantigram, Near Vaishno Devi Circle, S. G. Highway, Khodiyar, Ahmedabad-382421



The information above is also being updated on the Company's website at www.adanipower.com.

Kindly take our above-referred disclosure on your record.

For Adani Power Limited

Dilip Kumar Jha
Chief Financial Officer

Adani Power Limited
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