



March 15, 2026

BSE Limited

Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 533096

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: ADANIPOWER

Dear Sirs,

Sub.: Regulation 30 (Disclosure of events or information) – Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Receipt of Letter of Award for the long-term supply of 1600 MW Thermal Power

Pursuant to Regulation 30 and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that Adani Power Limited has received a Letter of Award ("**LoA**") from Maharashtra State Electricity Distribution Company Limited ("**MSEDCL**") for supply of **1600 MW Thermal Power** under a long term Power Supply Agreement ("**PSA**"), upon APL being declared as the successful bidder in terms of the tender invited and issued by MSEDCL.

The details as per SEBI Master Circular bearing reference number HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are appended herewith as "**ANNEXURE A**".

A press release conveying the aforesaid information to the public is appended herewith as "**ANNEXURE B**".

Kindly take our above-referred disclosure on your record.

FOR ADANI POWER LIMITED

DEEPAK S PANDYA
COMPANY SECRETARY

Encl.: as above

Adani Power Limited
"Adani Corporate House"
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ANNEXURE A

Sr. No.	Particulars	Details
1.	Name of the entity awarding the order(s)/contract(s)	Maharashtra State Electricity Distribution Company Limited ("MSEDCL").
2.	Significant terms and conditions of order(s)/contract(s) awarded, in brief	As per the provisions of the tender floated by MSEDCL and subject to the conditions stated in the instant LoA.
3.	Whether order(s)/contract(s) have been awarded by domestic/international entity	Domestic Entity
4.	Nature of order(s)/contract(s)	Long term supply of 1600 MW Thermal Power.
5.	Whether domestic or international	Domestic
6.	Time period by which the order(s)/contract(s) is to be executed	The power supply under the PSA will be for a period of 25 years.
7.	Broad consideration or size of the order(s)/contract(s)	The contract award is for supply of power from a 1600 MW thermal power project for a period of 25 years, with the first year's quoted tariff of Rs. 5.30/kWh.
8.	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s) / contract(s)? If yes, nature of interest and details thereof.	No
9.	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length"	No



ANNEXURE B

Media release

Adani Power Receives LoA from MSEDCL for 1,600 MW Long-Term Power Supply

Ahmedabad, 15th March 2026: Ahmedabad, 15 March 2026: Adani Power Ltd (APL), India's largest private sector power generator, today said it has received a Letter of Award (LoA) from Maharashtra State Electricity Distribution Company Ltd (MSEDCL) for the supply of 1,600 MW of power from one of its upcoming ultra-supercritical thermal power projects (USCTPP).

The LoA follows Adani Power's success in a highly competitive bidding process, where the company emerged as the lowest-tariff bidder, offering power at a combined tariff of Rs 5.30/kWh. The supply of power under the proposed 25-year Power Supply Agreement (PSA) is scheduled to commence from the financial year 2030-31.

This achievement marks yet another PSA win for APL during a period of renewed surge of investments in the thermal power sector. Adani Power has established itself as a leading provider of new generation capacity, supporting the nation's goal of adding 100 GW of thermal power capacity by the year 2032. During FY25-26, APL has won five long-term PSA bids with a combined capacity of 10,400 MW.

"With India's power demand continuing to rise steadily, long-term and reliable capacity addition is critical to ensure energy security," said **Mr. S.B. Khyalia, CEO of Adani Power Ltd.** "This LoA from MSEDCL reflects the competitiveness of Adani Power's cost structure, our ability to deliver dependable baseload power and our commitment to supporting India's growing electricity needs through long-term partnerships. As India's leading private power producer, we are keen to support Maharashtra's and the nation's ambitious development goals with reliable and affordable electricity supply."

With this development, Adani Power has now tied-up long-term PSAs of 13.3 GW out of its 23.8 GW under-implementation pipeline, marking a significant step towards its stated objective of securing almost its entire capacity under such contracts. More than 95% of Adani Power's current operating capacity of 18.15 GW is now tied up under medium-to-long-term PSAs, while over 55% of its upcoming capacity of 23.8 GW is secured under 25-year PSAs, providing strong visibility and stability of volumes and revenue.

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The MSEDCL bid incorporates a pre-determined coal linkage, ensuring long-term fuel security and supporting reliable and cost-effective power supply.

Adani Power is undertaking India's largest private sector thermal power capex program, expanding its capacity from the current 18.15 GW to 41.87 GW by FY31-32, with investments of approximately Rs 2 lakh crore. These projects are aligned with India's rapidly growing electricity demand, driven by economic expansion, urbanisation, industrial growth and increasing household electrification. During the project phase, they are expected to generate employment for tens of thousands of people and stimulate industrial demand across multiple sectors.

About Adani Power Limited

Adani Power (APL), a part of the Adani portfolio, is the largest private thermal power producer in India. The Company has an installed thermal power capacity of 18,110 MW spread across twelve power plants in Gujarat, Maharashtra, Karnataka, Rajasthan, Chhattisgarh, Madhya Pradesh, Jharkhand, and Tamil Nadu, apart from a 40 MW solar power plant in Gujarat. With the help of a world-class team of experts in every field of power, Adani Power is on course to achieve its growth potential. The company is harnessing technology and innovation to transform India into a power-surplus nation and provide quality and affordable electricity for all.

For media queries, contact:

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