

November 10, 2025

BSE Limited,
Floor 25, PJ Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051.

Scrip Code: 533096

Scrip Code: ADANIPOWER

Sub: Voting results and scrutinizer's report on Postal Ballot

Dear Sir / Madam,

Pursuant to Regulation 44(3) of the "Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015" ("SEBI LODR Regulations"), please find enclosed herewith the following:

- Details regarding Postal Ballot;
- Scrutinizer's Report on the Postal Ballot conducted by the Company; and
- Voting Results of the Postal Ballot under Regulation 44(3) of the SEBI LODR Regulations.

The Company had provided e-voting facility to Members through Central Depository Services (India) Limited. The e-voting period commenced from Friday, October 10, 2025 at 9:00 A.M. (IST) and ended on Saturday, November 8, 2025 at 5:00 P.M. (IST).

We request you to please take the same on your record.

Thanking you,
For **Adani Power Limited**

Deepak S Pandya
Company Secretary

Encl.: a/a

Details regarding Postal Ballot

Pursuant to the provisions of Sections 110 and 108 and all other applicable provisions, if any, of Companies Act, 2013 (the "**Act**"), read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 (the "**Rules**"), Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India (the "**SS-2**"), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "**SEBI Listing Regulations**") including any statutory modification(s), substitution(s) or re-enactment(s) thereof for the time being in force and General Circular dated September 19, 2024 issued by the Ministry of Corporate Affairs (the "**MCA**") read along with other connected circulars issued from time to time in this regard (the "**MCA Circulars**") and any other applicable law, rules and regulations, the approval of shareholders was sought by postal ballot as per details furnished in the Postal Ballot Notice dated October 7, 2025, sent to all shareholders of the Company, on the following proposals for passing the Resolution with requisite majority by way of postal ballot only by voting through electronic means.

1. To approve additional amount for an already approved Material Related Party Transaction(s)

Mr. Chirag Shah, a Practicing Company Secretary who was appointed as the scrutinizer for conducting postal ballot process in a fair and transparent manner, submitted his report on the postal ballot.

Pursuant to Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, details regarding postal ballot are as follows:

1	Date of Annual General Meeting/Extra Ordinary General Meeting	Not Applicable
2	Date of Postal Ballot Notice	October 7, 2025
3	Cut off Date	October 3, 2025
4	Total number of shareholders on cut off date	20,54,463
5	Number of shareholder present in the meeting either in person or through proxy:	
	Promoters and Promoter Group:	Not Applicable
	Public:	Not Applicable
6	Number of shareholders attended meeting through video conferencing:	
	Promoters and Promoter group:	Not Applicable
	Public:	Not Applicable

On the basis of the report received from the Scrutinizer Mr. Chirag Shah, Practicing Company Secretary, as attached herewith, it is evident that the requisite majority of the total votes polled / cast by remote e-voting, are in favour of the above-mentioned resolution no. 1. Accordingly, the said resolution is being considered as duly passed with requisite majority, as mentioned in the postal ballot notice dated October 7, 2025.

Thanking you,
For **Adani Power Limited**

Deepak S Pandya
Company Secretary

Encl.: a/a



CHIRAG SHAH & ASSOCIATES

Company Secretaries

1213-1214 Ganesh Glory, Nr. Jagatpur Crossing

Besides Ganesh Genesis,

Off. S.G. Highway, Ahmedabad - 382 481.

Ph.: 079-40020304, 6358790040/41/42

E-mail : info@chiragshahassociates.com

Scrutinizer Report on Remote E-Voting in Respect of Resolution Proposed through Postal Ballot
[Pursuant to Sections 108 & 110 of the Companies Act, 2013 read with Rules 20 and 22 of the
Companies (Management and Administration) Rule 2014]

To,
The Chairman
Adani Power Limited
Adani Corporate House, Shantigram, Near Vaishno Devi
Circle, S G Highway, Khodiyar, Ahmedabad – 382 421,
Gujarat, India.

Dear Sir,

Re : Report of Scrutinizer on passing of resolution through Postal Ballot only by way of remote E-voting of Adani Power Limited (" the Company")

1. The Board of Directors of the Company, by Resolution passed on October 7, 2025 has appointed us as Scrutinizer for conducting the postal ballot (e-voting process) for passing the resolution as set out in the Notice of Postal Ballot dated October 7, 2025.
2. In terms of the Circular No. No. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020, Circular No. 33/2020 dated 28 September, 2020, Circular No. 39/2020 dated December 31, 2020, Circular No. 10/2021 dated June 23, 2021, Circular No. 20/2021 dated December 08, 2021, 3/2022 dated May 05, 2022, 11/2022 dated December 28, 2022 and 09/2023 dated September, 25, 2023, Circular No. 9/2024 dated September 19, 2024 and Circular No. 03/2025 dated September 22, 2025 (collectively referred to as the "MCA Circulars") the Company had sent this postal ballot notice in electronic form only. The hard copy of this Postal Ballot Notice along with Postal Ballot forms and pre-paid business envelopes were not sent to the members for the postal ballot in accordance with the requirements specified under the MCA Circulars. Accordingly, the communication of the assent or dissent of the members would take place through the remote evoting system only. To facilitate such members to receive this notice electronically and cast their vote electronically, the Company had made arrangement for registration of email addresses in terms of the MCA Circulars. The Notice had also been placed on website of the Company at www.adanipower.com and e-voting website of CDSL at www.evotingindia.com and was also available on the website of stock exchanges at www.bseindia.com and www.nseindia.com.



3. We submit our report as under:

- I The Notice of Postal Ballot dated October 7, 2025 alongwith the statement under Section 102 of the Companies Act, 2013 setting out all material facts in respect of the resolutions mentioned therein was sent electronically by email to the members whose names appear in the register of members/ list of beneficial owners as received from National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) as on October 3, 2025 in compliance with the above referred MCA Circulars.
 - II The Company has completed the dispatch of Postal Ballot Notice by email on Wednesday, October 8, 2025. In accordance with the MCA Circulars, no physical ballot notice was dispatched to the Members . The Company has also published Newspaper Advertisement in The Indian Express (English) and Financial Express (Gujarati) respectively, regarding dispatch of Notice of Postal Ballot alongwith Remote E-voting Information and containing all the matters required under Companies Act, 2013 and relevant rules on, October 9, 2025.
4. The Company has offered E-voting through Central Depository Services (India) Limited (CDSL) and the report contains the details of remote e-voting only.
 5. The facility of remote e-voting remained open from 9.00 a.m. on Friday, October 10, 2025 and ended at 5.00 p.m. on Saturday, November 8, 2025.
 6. We have unblocked the votes cast through remote E-voting in the presence of Mr. Raimeen Maradiya and Mr. Malav Bhavsar who are not in the employment of the Company. Thereafter, the details containing, inter-alia the list of members who voted "For" or "Against" the resolutions were derived from the report generated from the evoting website of Central Depository Services (India) Limited (CDSL) , by clicking the link: www.evotingindia.com.
 7. A Summary of postal ballot through remote e-voting is given below

Resolution No. 1 :

TO CONSIDER, AND IF THOUGHT FIT, TO APPROVE ADDITIONAL AMOUNT FOR AN ALREADY APPROVED MATERIAL RELATED PARTY TRANSACTION(S) AND PASS, WITH OR WITHOUT MODIFICATION(S) (Ordinary Resolution).

Particulars		No. of Postal Ballot Forms / E-voting	No. of shares	% of Total Paid Up Equity Capital	% of total votes polled
a)	Voting exercised through E-Voting*	3396	3477118421	16.28%	100.00%
b)	E-Voting ballot with assent (favour) for the Resolution	3156	3471995743	16.25%	99.99%



Resolution No.	1									
Resolution required: (Ordinary/ Special)	ORDINARY - TO CONSIDER, AND IF THOUGHT FIT, TO APPROVE ADDITIONAL AMOUNT FOR AN ALREADY APPROVED MATERIAL RELATED PARTY TRANSACTION(S) AND PASS, WITH OR WITHOUT MODIFICATION(S), THE FOLLOWING RESOLUTION AS AN ORDINARY RESOLUTION									
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	14,455,626,835	0	0.0000	0	0	0.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		0	0.0000	0	0	0.0000	0.0000	0.0000	0
Public- Institutions	E-Voting	3,647,010,511	3,468,876,941	95.1156	3,468,876,941	0	100.0000	0.0000	0	4,935,985
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		3,468,876,941	95.1156	3,468,876,941	0	100.0000	0.0000	0.0000	0
Public- Non Institutions	E-Voting	1,182,057,359	3,305,495	0.2796	3,118,802	186,693	94.3520	5.6479	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		3,305,495	0.2796	3,118,802	186,693	94.3520	5.6480	0.0054	0
Total		19,284,694,705	3,472,182,436	18.0049	3,471,995,743	186,693	99.9946	0.0054	0	4935985