



May 10, 2025

BSE Limited

Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 533096

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: ADANIPOWER

Dear Sirs,

Sub.: Regulation 30 (Disclosure of events or information) – Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Receipt of Letter of Award for 1500 MW Power Supply Agreement

Pursuant to Regulation 30 and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that Adani Power Limited has received a Letter of Award ("**LOA**") from Uttar Pradesh Power Corporation Limited ("**UPPCL**") for procurement of 1,500 MW from a new thermal power project of 2x800MW (1600 MW) installed capacity situated in the State of Uttar Pradesh for a period of 25 years.

The details as per SEBI Master Circular No. SEBI/HO/CFD/PoD2/P/0155 dated November 11, 2024 read with SEBI/HO/CFD/CFD-PoD-2/P/CIR/P/2024/185 dated December 31, 2024 are appended herewith as "**ANNEXURE A**". A press release conveying this information to the public is appended herewith as "**ANNEXURE B**".

The Company was informed about the grant of the LoA by UPPCL through email at 8:00 p.m. on May 9, 2025.

Kindly take our above-referred disclosure on your record.

FOR ADANI POWER LIMITED

**DEEPAK S PANDYA
COMPANY SECRETARY**

Encl.: as above

Adani Power Limited
"Adani Corporate House"
Shantigram, Near Vaishno Devi Circle,
S. G. Highway, Khodiyar,
Ahmedabad-382421, Gujarat India
CIN: L40100GJ1996PLC030533

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Registered Office: "Adani Corporate House", Shantigram, Near Vaishno Devi Circle, S. G. Highway, Khodiyar, Ahmedabad-382421

ANNEXURE A

Sr. No.	Particulars	Details
1	Name of the entity to which order(s)/contract(s) is awarded	Adani Power Limited
2	Whether order(s) / contract(s) is awarded to domestic/ international entity	Domestic Entity
3	Significant terms and conditions of order(s)/contract(s) awarded, in brief	As per the provisions of the tender floated by UPPCL. The Award was secured following a competitive bid submission process.
4	Time period, if any, associated with the order(s)/contract(s)	The Supply Contract is for a period of 25 years.
5	Broad commercial consideration or size of the order(s)/contract(s)	LOA is for procurement of 1,500 MW from a new thermal power project of 2x800MW (1600 MW) installed capacity situated in the State of Uttar Pradesh
6	Whether the promoter/ promoter group / group companies have any interest in that entity to whom the order(s) / contract(s) is awarded? If yes, nature of interest and details thereof.	NA
7	Whether the same would fall within related party transactions? If yes, whether the same is done at "arm's length"	NA



ANNEXURE B

Media release

Adani Power to supply 1500MW to Uttar Pradesh from an upcoming greenfield power plant

- Adani Power bid the lowest tariff of Rs 5.383 per unit in a competitive tender process
- Adani Power will set up a greenfield 2x800 MW (1500 MW net) Ultra-supercritical power plant in UP at an investment of ~\$2 billion

Ahmedabad, May 10, 2025: Adani Power Ltd., India's largest private sector thermal power generator, today said it has won a tightly contested bid to supply 1500 MW (net) of thermal power to Uttar Pradesh. As part of the contract, the Company will supply power at a highly competitive tariff of Rs 5.383 per unit from a greenfield 2x800 MW (1500 MW net) Ultra-supercritical power plant to be set up under the Design, Build, Finance, Own, and Operate (DBFOO) model in the state.

This is further to the Uttar Pradesh cabinet approving the project earlier this month. The Company will now sign a long-term Power Supply Agreement (PSA) with Uttar Pradesh Power Corporation Ltd. (UPPCL) under the Letter of Award (LoA) received today.

"We are happy to have won the competitive bid to supply 1,500 MW power to UP state and feel privileged to play a leading role in meeting the state's rapidly growing power demand. We plan to set up a modern and low emission Ultra-supercritical plant in UP and aim to begin supplying reliable and high-quality power by FY30," said **Mr. S.B. Khyalia, Chief Executive Officer, Adani Power.**

Mr. Khyalia said Adani Power would invest ~\$2 billion in setting up the plant and related infrastructure. The project is expected to generate direct and indirect employment of ~8,000-9,000 during the construction phase and ~2,000 once in operation.

Thermal power demand in UP is seen rising by ~11,000 MW by 2033-34 owing to factors like industrialization, urbanization, and modernization. This 1,500 MW order is part of the government's initiative to meet that future demand.

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This is second major PSA bid the company has won in the last one year, after receiving the composite 6,600 MW (1600 MW thermal and 5000 MW solar) Lol from Maharashtra State Electricity Distribution Company Ltd. (MSEDCL) in Sep 2024, which subsequently has been converted into a PSA.

About Adani Power Limited

Adani Power (APL), a part of the Adani portfolio, is the largest private thermal power producer in India. The Company has an installed thermal power capacity of 17,510 MW spread across eleven power plants in Gujarat, Maharashtra, Karnataka, Rajasthan, Chhattisgarh, Madhya Pradesh, Jharkhand, and Tamil Nadu, apart from a 40 MW solar power plant in Gujarat. With the help of a world-class team of experts in every field of power, Adani Power is on course to achieve its growth potential. The company is harnessing technology and innovation to transform India into a power-surplus nation and provide quality and affordable electricity for all.

For media queries, contact: roy.paul@adani.com

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