

August 06, 2026

From:

Adani Infra (India) Limited Adani Corporate House, Shantigram, Near Vaishnodevi Circle, S. G. Highway, Khodiyar, Ahmedabad – 382421	Ardour Investment Holding Ltd. 29 th Floor, Al Reem, Tamouh Tower, 29 th Floor, Other, Abu Dhabi Global Market, Square, Al Reem Island, Abu Dhabi, United Arab Emirates
Adani Tradeline Private Limited Adani Corporate House, Shantigram, Near Vaishnodevi Circle, S. G. Highway, Khodiyar, Gandhinagar – 382421	Hibiscus Trade and Investment Ltd. 3rd Floor, Block C, Nexera, Côte d'Or Technopole, Minissy, Moka, Republic of Mauritius
Mr. Karan Gautam Adani Shantivan Farm, S. G. Highway, B/h Karnavati Club Makarba, Ahmedabad – 380058	Mr. Jeet Gautam Adani Shantivan Farm, S. G. Highway, B/h Karnavati Club Makarba, Ahmedabad – 380058
Mr. Sagar Rajesh Adani Shanti Sagar Bungalow, Rajpath Club to Bopal Road, Nr. Kantam Party Plot Cross Road, Ahmedabad – 380058	Mr. Pranav Vinod Adani Param Shanti Bungalow, b/h Rajpath Club, Bodakdev, Ahmedabad – 380059

To:

National Stock Exchange of India Limited
Exchange Plaza, BKC, Bandra (East)
Mumbai – 400 051

BSE Limited
Floor 25, P J Towers, Dalal Street,
Mumbai – 400001

Adani Power Limited (APL)
“Adani Corporate House”,
Shantigram, Near Vaishnodevi Circle,
S.G. Highway, Khodiyar,
Ahmedabad – 382421

Subject: Disclosure under Reg. 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

Please find attached herewith disclosure under Reg. 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to:

- (i) Market Purchase of 10 Equity Shares (0.0%) of APL by Mr. Pranav Vinod Adani as on May 29, 2026.
- (ii) Market Purchase of 10 Equity Shares (0.0%) of APL by Mr. Karan Gautam Adani as on June 03, 2026.
- (iii) Market Purchase of 10 Equity Shares (0.0%) of APL by Mr. Jeet Gautam Adani as on June 03, 2026.
- (iv) Market Purchase of 10 Equity Shares (0.0%) of APL by Mr. Sagar Rajesh Adani as on June 03, 2026.
- (v) Market Purchase of 10,80,27,500 Equity Shares (0.56%) of APL by Adani Tradeline Private Limited between August 07, 2024 to August 12, 2024.
- (vi) Market Purchase of 20,50,00,000 Equity Shares (1.06%) of APL by Ardour Investment Holding Ltd between August 13, 2024 to August 21, 2024.
- (vii) Market Purchase of 2,73,82,500 Equity Shares (0.14%) of APL by Hibiscus Trade and Investment Ltd between August 07, 2024 to August 08, 2024.
- (viii) Market Purchase of 12,48,00,000 Equity Shares (0.65%) of APL through block deal by Adani Infra (India) Limited on August 04, 2026.

(ix) Market Sell of 12,48,00,000 Equity Shares (0.65%) of APL through block deal by Ardour Investment Holding Ltd on August 04, 2026.

Kindly take the same on record.

Thanking You,

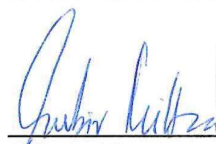
For, Adani Infra (India) Limited

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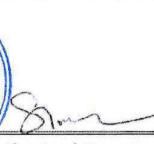
Ardour Investment Holding Ltd.



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Hibiscus Trade and Investment Ltd





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For, Adani Tradeline Private Limited

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Karan Gautam Adani

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Jeet Gautam Adani

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Sagar Rajesh Adani

Pranav Vinod Adani

Encl: Disclosure in the prescribed format

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers)

Regulations, 2011

Name of the Target Company ("TC")	Adani Power Limited ("APL")
Name(s) of the acquirer/seller and Persons Acting in Concert ("PAC") with the acquirer/seller.	(i) Mr. Pranav Vinod Adani (ii) Mr. Karan Gautam Adani (iii) Mr. Jeet Gautam Adani (iv) Mr. Sagar Rajesh Adani (v) Hibiscus Trade and Investment Limited (vi) Adani Tradeline Private Limited (vii) Adani Infra (India) Limited (hereinafter collectively the "Acquirers") (viii) Ardour Investment Holding Ltd. ("Acquirer and Seller") Persons Acting in Concert: Other shareholders of APL belonging to its promoter and promoter group, namely: i. Gautam S. Adani & Rajesh S. Adani; (on behalf of S. B. Adani Family Trust) ii. Gautam S. Adani; iii. Rajesh S. Adani; iv. Flourishing Trade and Investment Ltd; v. Worldwide Emerging Market Holding Ltd; vi. Fortitude Trade and Investment Ltd; vii. Emerging Market Investment DMCC; (collectively, the "PACs").
Whether the acquirer/seller belongs to Promoter/Promoter group	Yes

Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/sell under consideration, holding of Acquirers and PACs:	14,11,52,16,835	73.19	73.19
a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/non disposal undertaking/ others) c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	For details, please see <u>Annexure 1</u> attached herewith.		
e) Total (a+b+c+d)	14,11,52,16,835	73.19	73.19

Details of acquisition/sell by the Acquirers/Seller	34,04,10,040	1.77	1.77
a) Shares carrying voting rights acquired/sold b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered / invoked/released by the acquirer. e) Total (a+b+c+/-d)	For details, please see Annexure 1 attached herewith.		
	34,04,10,040	1.77	1.77
After the acquisition/sell, holding of Acquirers and PACs:	14,45,56,26,875	74.96	74.96
a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)	For details, please see Annexure 1 attached herewith.		
	14,45,56,26,875	74.96	74.96

Mode of acquisition/sale (e.g. open market / off market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	(i) Open Market acquisition by Acquirers (i) to (vi) and (viii); (ii) Open Market Acquisition through block deal by Acquirer (vii); and (iii) Open Market sell through block deal by seller (viii).
Date of acquisition/sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	(i) Open Market acquisition by Acquirers (i) to (vi) and (viii) between August 07, 2024 to June 03, 2026; (ii) Open Market Acquisition through block deal by Acquirer (vii) on August 04, 2026; and (iii) Open Market Sell through block deal by Seller (viii) on August 04, 2026.
Equity share capital / total voting capital of the TC before the said acquisition/sale	Equity Share Capital of TC, i.e. APL, before the said acquisition = Rs. 38,56,93,89,410 (consisting of 19,28,46,94,705 equity shares of face value of Rs. 2 each)
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Equity Share Capital of TC, i.e. APL, after the said acquisition = Rs. 38,56,93,89,410 (consisting of 19,28,46,94,705 equity shares of face value of Rs. 2 each)
Total diluted share/voting capital of the TC after the said acquisition/sale	Diluted Equity Share Capital of TC, i.e. APL, after the said acquisition = Rs. 38,56,93,89,410 (consisting of 19,28,46,94,705 equity shares of face value of Rs. 2 each)

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) All computations and percentage holdings disclosed above have been calculated on a post-split basis.

Notes:

- (i) Market Purchase of 10 Equity Shares (0.0%) of APL by Mr. Pranav Vinod Adani as on May 29, 2026.
- (ii) Market Purchase of 10 Equity Shares (0.0%) of APL by Mr. Karan Gautam Adani as on June 03, 2026.
- (iii) Market Purchase of 10 Equity Shares (0.0%) of APL by Mr. Jeet Gautam Adani as on June 03, 2026.
- (iv) Market Purchase of 10 Equity Shares (0.0%) of APL by Mr. Sagar Rajesh Adani as on June 03, 2026.
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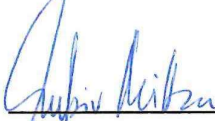
For, Adani Infra (India) Limited

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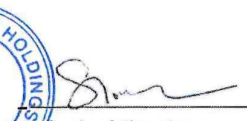
Ardour Investment Holding Ltd.



Authorised Signatory
Date: 06-08-2026

Hibiscus Trade and Investment Ltd





Authorised Signatory
Date: 06-08-2026



Karan Gautam Adani
Date: 06-08-2026

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Sagar Rajesh Adani
Date: 06-08-2026

Pranav Vinod Adani
Date: 06-08-2026

For, Adani Tradeline Private Limited

Authorised Signatory
Date: 06-08-2026

Name of Target Company (TC): Adani Power Limited (APL)

Sr. No	Name of Acquirer/Seller	Before the acquisition/sell under consideration, holding of Acquirer / Seller and PAC:				Details of Acquisition / Sell				After the acquisition / sell under consideration, holding of Acquirer / Seller and PAC:			
		No. of shares carrying voting rights	No. of Warrants that entitles the Acquirer / Seller to receive shares carrying voting rights in the TC	% w.r.t total share/voting capital wherever applicable	% w.r.t total diluted share / voting capital of the TC	No. of shares carrying voting rights	No. of Warrants that entitles the Acquirer / Seller to receive shares carrying voting rights in the TC	% w.r.t total share/voting capital wherever applicable	% w.r.t total diluted share / voting capital of the TC	No. of shares carrying voting rights	No. of Warrants that entitles the Acquirer / Seller to receive shares carrying voting rights in the TC	% w.r.t total share/voting capital wherever applicable	% w.r.t total diluted share / voting capital of the TC
1	Ardour Investment Holding Ltd.	503,717,000	-	2.61	2.61	205,000,000 (124,800,000)	-	1.06 (0.65)	1.06 (0.65)	583,917,000	-	3.03	3.03
2	Adani Tradeline Pvt. Ltd.	1,885,904,425	-	9.78	9.78	108,027,500	-	0.56	0.56	1,993,931,925	-	10.34	10.34
3	Hibiscus Trade & Investment Ltd.	46,000,000	-	0.24	0.24	27,382,500	-	0.14	0.14	73,382,500	-	0.38	0.38
4	Adani Infra (India) Limited	-	-	-	-	124,800,000	-	0.65	0.65	124,800,000	-	0.65	0.65
5	Mr. Karan Gautam Adani	-	-	-	-	10	-	0.00	0.00	10	-	0.00	0.00
6	Mr. Jeet Gautam Adani	-	-	-	-	10	-	0.00	0.00	10	-	0.00	0.00
7	Mr. Sagar Rajesh Adani	-	-	-	-	10	-	0.00	0.00	10	-	0.00	0.00
8	Mr. Pranav Vinod Adani	-	-	-	-	10	-	0.00	0.00	10	-	0.00	0.00
Total (a) - Acquirers		2,435,621,425	-	12.63	12.63	340,410,040	-	1.77	1.77	2,776,031,465.00	-	14.39	14.39
Details of Shareholders who are PAC													
1	Shri Gautam S. Adani & Shri Rajesh S. Adani (on behalf of S. B. Adani Family Trust)	7,108,062,265	-	36.86	36.86	-	-	-	-	7,108,062,265	-	36.86	36.86
2	Gautam S. Adani	5	-	0.00	0.00	-	-	-	-	5	-	0.00	0.00
3	Rajesh S. Adani	5	-	0.00	0.00	-	-	-	-	5	-	0.00	0.00
4	Flourishing Trade and Investment Ltd.	2,210,933,260	-	11.46	11.46	-	-	-	-	2,210,933,260	-	11.46	11.46
5	Worldwide Emerging Market Holding Ltd.	731,662,875	-	3.79	3.79	-	-	-	-	731,662,875	-	3.79	3.79
6	Fortitude Trade and Investment Ltd.	329,235,000	-	1.71	1.71	-	-	-	-	329,235,000	-	1.71	1.71
7	Emerging Market Investment DMCC	1,299,702,000	-	6.74	6.74	-	-	-	-	1,299,702,000	-	6.74	6.74
Total (b) - PAC		11,679,595,410	-	60.56	60.56	-	-	-	-	11,679,595,410	-	60.56	60.56
Grand Total (a) + (b) (consisting of holding of Promoter and Promoter Group)		14,115,216,835	-	73.19	73.19	340,410,040	-	1.77	1.77	14,455,626,875	-	74.96	74.96

Notes:

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For, Adani Infra (India) Limited

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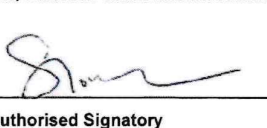
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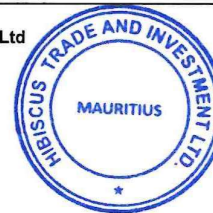
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Sagar Rajesh Adani



For, Adani Tradeline Private Limited

Authorised Signatory

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Pranav Vinod Adani