



Power

September 05, 2025

BSE Limited,
Floor 25, PJ Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 533096

National Stock Exchange of India Limited,

Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051.

Scrip Code: ADANIPOWER

Sub: Voting results and scrutinizer's report on Postal Ballot

Dear Sir / Madam,

Pursuant to Regulation 44(3) of the "Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015" ("SEBI LODR Regulations"), please find enclosed herewith the following:

- Details regarding Postal Ballot;
- Scrutinizer's Report on the Postal Ballot conducted by the Company; and
- Voting Results of the Postal Ballot under Regulation 44(3) of the SEBI LODR Regulations.

The Company had provided e-voting facility to Members through Central Depository Services (India) Limited. The e-voting period commenced from Wednesday, August 06, 2025, at 9:00 A.M. (IST) and ended on Thursday, September 04, 2025 at 5:00 P.M. (IST).

We request you to please take the same on your record.

Thanking you,
For **Adani Power Limited**

Deepak S Pandya
Company Secretary

Encl.: a/a

Adani Power Limited
"Adani Corporate House"
Shantigram, Near Vaishno Devi Circle,
S. G. Highway, Khodiyar,
Ahmedabad-382421, Gujarat India
CIN: L40100GJ1996PLC030533

Tel +91 79 2656 7555
Fax +91 79 2555 7177
info@adani.com
www.adanipower.com

Details regarding Postal Ballot

Pursuant to the provisions of Sections 110 and 108 and all other applicable provisions, if any, of Companies Act, 2013 (the "**Act**"), read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 (the "**Rules**"), Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India (the "**SS-2**"), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "**SEBI Listing Regulations**") including any statutory modification(s), substitution(s) or re-enactment(s) thereof for the time being in force and General Circular dated September 19, 2024 issued by the Ministry of Corporate Affairs (the "**MCA**") read along with other connected circulars issued from time to time in this regard (the "**MCA Circulars**") and any other applicable law, rules and regulations, the approval of shareholders was sought by postal ballot as per details furnished in the Postal Ballot Notice dated August 1, 2025, sent to all shareholders of the Company, on the following proposals for passing the Resolution with requisite majority by way of postal ballot only by voting through electronic means.

1. To approve sub-division/split of equity shares of the Company;
2. To approve the alteration of the capital clause of the Memorandum of Association of the Company

Mr. Chirag Shah, a Practicing Company Secretary who was appointed as the scrutinizer for conducting postal ballot process in a fair and transparent manner, submitted his report on the postal ballot.

Pursuant to Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, details regarding postal ballot are as follows:

1	Date of Annual General Meeting/Extra Ordinary General Meeting	Not Applicable
2	Date of Postal Ballot Notice	August 01, 2025
3	Cut off Date	August 01, 2025
4	Total number of shareholders on cut off date	1820291
5	Number of shareholder present in the meeting either in person or through proxy:	
	Promoters and Promoter Group:	Not Applicable
	Public:	Not Applicable
6	Number of shareholders attended meeting through video conferencing:	

Promoters and Promoter group:	Not Applicable
Public:	Not Applicable

On the basis of the report received from the Scrutinizer Mr. Chirag Shah, Practicing Company Secretary, as attached herewith, it is evident that the requisite majority of the total votes polled / cast by remote e-voting, are in favour of the above-mentioned resolution no. 1. Accordingly, the said resolution is being considered as duly passed with requisite majority, as mentioned in the postal ballot notice dated August 1, 2025.

Thanking you,
For **Adani Power Limited**

Deepak S Pandya
Company Secretary

Encl.: a/a



CHIRAG SHAH & ASSOCIATES

Company Secretaries

1213-1214 Ganesh Glory, Nr. Jagatpur Crossing
Besides Ganesh Genesis,

Off. S.G. Highway, Ahmedabad - 382 481.

Ph.: 079-40020304, 6358790040/41/42

E-mail : info@chiragshahassociates.com

Scrutinizer Report on Remote E-Voting in Respect of Resolution Proposed through Postal Ballot [Pursuant to Sections 108 & 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rule 2014]

To,

The Chairperson

ADANI POWER LIMITED

"Adani Corporate House", Shantigram, Near Vaishno Devi

Circle, S.G. Highway, Khodiyar, Ahmedabad – 382 421, Gujarat

(India).

Dear Sir,

Re : Report of Scrutinizer on passing of resolution through Postal Ballot only by way of remote E-voting of Adani Power Limited (" the Company")

1. The Board of Directors of the Company, by Resolution passed on August 1, 2025 has appointed us as Scrutinizer for conducting the postal ballot (e-voting process) for passing the resolution as set out in the Notice of Postal Ballot dated August 1, 2025.
2. In terms of the Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No.20/2020 dated 5 May, 2020, General Circular No.22/2020 dated 15 June, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021, General Circular No. 20/2021 dated December 8, 2021, General Circular No.3/2022 dated May 5, 2022, General Circular No.11/2022 dated December 28, 2022, General Circular No 09/2023 dated September 25, 2023 and General Circular No. 9/2024 dated 19th September 2024 (collectively referred to as the "MCA Circulars") the Company had sent the postal ballot notice in electronic form only. The hard copy of the Postal Ballot Notice along with Postal Ballot forms and pre-paid business envelopes were not sent to the members for the postal ballot in accordance with the requirements specified under the MCA Circulars. Accordingly, the communication of the assent or dissent of the members would take place through the remote voting system only. To facilitate such members to receive the postal ballot notice electronically and cast their vote electronically, the Company had made arrangement for registration of email addresses in terms of the MCA Circulars. The Notice had also been placed on website of the Company at www.adanipower.com and e-voting website at <https://www.evotingindia.com> and also available on the website of stock exchange at www.bseindia.com
3. We submit our report as under:
4. The Notice of Postal Ballot dated August 1, 2025 alongwith the statement under Section 102 of the Companies Act, 2013 setting out all material facts in respect of the resolutions mentioned therein was sent electronically by email to the members whose names appear in the register of members/ list of beneficial owners as received from National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited (CDSL) as on August 1, 2025 in compliance with the above referred MCA Circulars.



5. The Company has completed the dispatch of Postal Ballot Notice by email on August 4, 2025. In accordance with the MCA Circulars, no physical ballot notice was dispatched to the Members . The Company has also published Newspaper Advertisement in Indian Express (English) and Financial Express (Gujarati) respectively, regarding dispatch of Notice of Postal Ballot alongwith Remote E-voting Information and containing all the matters required under Companies Act, 2013 and relevant rules on, August 5, 2025.
6. The Company has offered E-voting through Central Depository Services (India) Limited (CDSL) and the report contains the details of E-voting only.
7. The facility of E-voting remained open from 09.00 a.m. on Wednesday August 06, 2025 and ended at 5.00 p.m. on Thursday September 04, 2025.
8. We have unblocked the votes cast through remote E-voting in the presence of Ms Khushi Gupta and Mrs. Charmi Shah who are not in the employment of the Company. Thereafter, the details containing, inter-alia the list of members who voted "For" or "Against" the resolutions were derived from the report generated from the evoting website of CDSL i.e. <https://www.evotingindia.com>.
9. A Summary of postal ballot through E-voting is given below

Resolution No. 1 :

TO APPROVE SUB-DIVISION/SPLIT OF EQUITY SHARES OF THE COMPANY AND IN THIS REGARD, TO CONSIDER AND IF THOUGHT FIT, TO PASS, WITH OR WITHOUT MODIFICATION(S), THE FOLLOWING RESOLUTION AS AN ORDINARY RESOLUTION:

Particulars		No. of Postal Ballot Forms / E-voting	No. of shares	% of Total Paid Up Equity Capital	% of total votes polled
a)	Voting exercised through E-Voting	4365	3596546416	93.25%	100.00%
b)	E-Voting ballot with assent (favour) for the Resolution	4201	3595350456	93.22%	100.00%
c)	E-Voting ballot dissent (against) for the Resolution	162	25856	0.00%	0.00%
d)	E-Voting ballot Abstained from voting	0	0	0.00%	0.00%
e)	Total valid votes exercised (b+c)	4363	3595376312	93.22%	100.00%
Total Ballot with ASSENT in Electronic mode		4201	3595350456	93.22%	100.00%
Total Ballot with DISSENT in Electronic mode		162	25856	0.00%	0.00%

Since total votes polled in favour of the resolution is 100% and total votes polled against the resolution is 0.25%, **resolution has been passed as Ordinary Resolution**



Resolution No. 2 :

TO APPROVE THE ALTERATION OF THE CAPITAL CLAUSE OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND TO CONSIDER AND IF THOUGHT FIT, TO PASS, WITH OR WITHOUT MODIFICATION(S), THE FOLLOWING RESOLUTION AS AN ORDINARY RESOLUTION:

Particulars		No. of Postal Ballot Forms / E-voting	No. of shares	% of Total Paid Up Equity Capital	% of total votes polled
a)	Voting exercised through E-Voting	4365	3596546416	93.25%	100.00%
b)	E-Voting ballot with assent (favour) for the Resolution	4201	3595350456	93.22%	100.00%
c)	E-Voting ballot dissent (against) for the Resolution	246	49011	0.00%	0.00%
d)	E-Voting ballot Abstained from voting	0	0	0.00%	0.00%
e)	Total valid votes exercised (b+c)	4447	3595399467	93.22%	100.00%
Total Ballot with ASSENT in Electronic mode		4201	3595350456	93.22%	100.00%
Total Ballot with DISSENT in Electronic mode		246	49011	0.00%	0.00%
Since total votes polled in favour of the resolution is 100% and total votes polled against the resolution is 0.25%, resolution has been passed as Ordinary Resolution					

10. You may accordingly declare the results of the voting by postal ballot only by way remote E-voting.
11. The Register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairperson considers, approves and signs the Minutes of the aforesaid Resolutions passed by way of Postal Ballot and the same will be handed over to the Company Secretary of the Company for safe keeping.

Thanking you,

**For, Chirag Shah and Associates
Company Secretaries**

Chirag
Bhupendrabhai
Shah

**CS Chirag Shah
Partner
FCS No.5545, CP No. 3498**

**Place: Ahmedabad
Date: 04/09/2025**

**UDIN : F005545G001175439
Peer Review Cer. No. 6543/2025**



**Counter Signed by
For Adani Power Limited**

DEEPAK
SANATKUMAR
AR PANDYA

Digitally signed by
DEEPAK SANATKUMAR
PANDYA
Date: 2025.09.05
00:05:55 +05'30'

**Deepak Pandya
Company Secretary & Compliance Officer**

	ADANI POWER LIMITED
Date of the AGM/EGM	05-09-2025
Total number of shareholders on record date	1820291
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable

Resolution No.	1									
Resolution required: (Ordinary/ Special)	ORDINARY - To approve Sub-Division/Split of Equity Shares of the Company									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	2,891,125,367	2,891,125,367	100.0000	2,891,125,367	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		2,891,125,367	100.0000	2,891,125,367	0	100.0000	0.0000	0.0000	0
Public- Institutions	E-Voting	729,479,774	702,952,524	96.3635	702,952,524	0	100.0000	0.0000	0	1,170,089
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		702,952,524	96.3635	702,952,524	0	100.0000	0.0000	0.0000	0
Public- Non Institutions	E-Voting	236,333,800	1,298,421	0.5494	1,272,565	25,856	98.0086	1.9913	0	15
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		1,298,421	0.5494	1,272,565	25,856	98.0087	1.9913	0.0000	0
Total		3,856,938,941	3,595,376,312	93.2184	3,595,350,456	25,856	99.9993	0.0007	0	1170104

Resolution No.	2									
Resolution required: (Ordinary/ Special)	ORDINARY - To approve the alteration of the Capital Clause of the Memorandum of Association of the Company									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	2,891,125,367	2,891,125,367	100.0000	2,891,125,367	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		2,891,125,367	100.0000	2,891,125,367	0	100.0000	0.0000	0.0000	0
Public- Institutions	E-Voting	729,479,774	702,952,524	96.3635	702,952,524	0	100.0000	0.0000	0	1,170,089
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		702,952,524	96.3635	702,952,524	0	100.0000	0.0000	0.0000	0
Public- Non Institutions	E-Voting	236,333,800	1,273,355	0.5388	1,224,344	49,011	96.1510	3.8489	0	25,081
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total		1,273,355	0.5388	1,224,344	49,011	96.1510	3.8490	0	25081
Total		3,856,938,941	3,595,351,246	93.2177	3,595,302,235	49,011	99.9986	0.0014	0	1195170