



July 04, 2025

BSE Limited

Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 533096

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: ADANIPOWER

Dear Sir,

Sub.: Regulation 30 (Disclosure of events or information) – Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Affirmation and Assignment of Credit Ratings.

Pursuant to Regulation 30 and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that ICRA Limited has assigned **[ICRA] AA (Stable)** credit rating to additional term loan facilities and **[ICRA] AA (Stable) / A1+** credit rating to additional working capital and bank guarantee facilities of Adani Power Limited ("**APL**"), which were combined with the existing bank facilities of APL upon amalgamation of its erstwhile wholly owned subsidiary Adani Power (Jharkhand) Limited ("**APJL**"). The rating agency has also reaffirmed the AA/Stable rating assigned to APL's existing bank facilities and proposed Non-Convertible Debentures. The combined rated facilities are described below:

Facilities	Amount (Rs. Crore)	Rating	Rating Action
Long term fund based – Term loan	26,089.56	[ICRA] AA (Stable)	Reaffirmed and assigned for enhanced amount
Long term fund based – Working capital	15,184.44	[ICRA] AA (Stable)	Reaffirmed and assigned for enhanced amount
Short term non-fund based – Bank guarantee	4,726.00	[ICRA] A1+	Reaffirmed and assigned for enhanced amount
Proposed Non-Convertible Debentures	11,000.00	[ICRA] AA (Stable)	Reaffirmed
Total	57,000.00		

Adani Power Limited

"Adani Corporate House"
Shantigram, Near Vaishno Devi Circle,
S. G. Highway, Khodiyar,
Ahmedabad-382421, Gujarat India
CIN: L40100GJ1996PLC030533

Tel +91 79 2656 7555
Fax +91 79 2555 7177
info@adani.com
www.adanipower.com

Registered Office: "Adani Corporate House", Shantigram, Near Vaishno Devi Circle, S. G. Highway, Khodiyar, Ahmedabad-382421



The rating reflects APL's diversified power generation portfolio having high cash flow visibility, supported by long-term power purchase agreements, and healthy operating efficiencies. It also factors in an increase in APL's earnings and comfortable credit metrics supported by calibrated capacity additions planned over the next five years.

The information above is also being updated on the Company's website at www.adanipower.com.

Kindly take our above-referred disclosure on your record.

FOR ADANI POWER LIMITED

Deepak S Pandya
Company Secretary

Adani Power Limited
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