adani

4th March, 2015

BSE Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai – 400001

Scrip Code: 533096

National Stock Exchange of India Limited
Exchange plaza,
Bandra-Kurla Complex,
Bandra (E)
Mumbai – 400051

Scrip Code: ADANIPOWER

Dear Sir,

Subject: Adani Power signs a definitive Share Purchase Agreement for acquisition of Avantha Power's Korba West Power Plant in Chattisgarh.

Adani Power Limited (APL), a subsidiary of Adani Enterprises Ltd and a part of Adani Group, has signed a definitive Share Purchase Agreement for acquisition of 100% shares of Korba West Power Co. Ltd. (KWPCL) from Avantha Power & Infrastructure Limited for which a binding term sheet was signed on November 24, 2014. KWPCL owns a completed 600 MW coal based power plant at Korba and an expansion phase, which is in progress. APL expects the transaction to be completed by June 30, 2015 subject to receipt of all requisite approvals from the various authorities. The enterprise value of this deal would be around Rs 4225 Crs, which would be paid by combination of acquisition debt and cash.

Adani Power is India's largest private sector power generation company with a current operational capacity of 9,240 MW, comprising of 4,620 MW at Mundra in Gujarat, 3,300 MW at Tiroda in Maharashtra and 1,320 MW at Kawai in Rajasthan. The acquisition of 1200 MW Udupi power plant which is likely to achieve closing shortly and along with KWPCL, the installed thermal power generation capacity of APL will increase to 11,040 MW.

Macquarie Capital was the sole advisor to the transaction.

This is in compliance with clause 36 of the Listing Agreement.

Kindly take the same on record.
Thanking You,

Yours faithfully,
For Adani Power Limited

Rajesh Shah
Company Secretary
Encl: a.a.

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Gujarat, India
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