

September 1, 2026

BSE Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: 533096

Scrip Code: ADANIPOWER

Dear Sirs,

Sub.: Disclosure under Regulation 30 (Disclosure of events or information) – Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Upgrade, Affirmation and Assignment of Credit Ratings

Pursuant to Regulation 30 and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that India Ratings and Research (Ind-Ra) has upgraded Adani Power Limited's (APL) Non-Convertible Debentures (NCDs) and bank loan facilities to 'IND AA+' from 'IND AA' with a Stable Outlook, while affirming the short-term debt at 'IND A1+'. The agency has also rated APL's additional NCDs and bank loan facilities. The detailed rating actions are as follows:

Facilities/ Instruments	Amount (Rs. Crore)	Rating	Rating Action
Non-Convertible Debentures	11,000	IND AA+/Stable	Upgraded
Non-Convertible Debentures	11,500	IND AA+/Stable	Assigned
Bank loan facilities	58,000	IND AA+/Stable/ IND A1+	Long-term rating upgraded; short-term rating affirmed
Bank loan facilities	10,000	IND AA+/Stable/ IND A1+	Assigned

The rating upgrade reflects APL's strong and improving business profile, supported by its sizeable contracted operating portfolio, fuel security arrangements, healthy operating cash flows, and enhanced visibility on earnings from its expansion pipeline. The ratings also factor in APL's healthy financial flexibility and adequate liquidity despite significant capex commitments towards its capacity expansion plans.

The information above is also being updated on the Company's website at www.adanipower.com.

Kindly take our above-referred disclosure on your record.

For Adani Power Limited

Puneet Bansal
Company Secretary

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