



February 1, 2025

BSE Limited

Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: 533096

Scrip Code: ADANIPOWER

Dear Sirs,

Sub.: Regulation 30 (Disclosure of events or information) – Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Assignment / Reaffirmation of Credit Ratings.

Pursuant to Regulation 30 and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform about the following credit rating assignments / rating reaffirmation by credit rating agencies to various facilities of Adani Power Limited (“the Company”):

A. Fresh rating assignment by ICRA:

ICRA has assigned '**ICRA AA (Stable) / ICRA A1+**' credit rating to the Bank Loan facilities and '**ICRA AA (Stable)**' credit rating to the proposed Non-Convertible Debentures (“NCDs”) of the Company, as more particularly described below:

Facilities	Amount (Rs. Crore)	Rating	Rating Action
Long-term Bank Facilities	28,141.74	ICRA AA; Stable	Assigned
Short Term Bank Facilities	2,358.26	ICRA A1+	Assigned
Proposed Non-Convertible Debentures	11,000.00	ICRA AA; Stable	Assigned
Total	41,500.00		

The assigned ratings factor in the Company's leading market position, its diversified portfolio and customer profile, revenue and profit visibility through long-term Power Purchase Agreements and tie-ups for fuel supply, and healthy operating efficiency. The ratings also take into consideration the competitive capital cost of its operational portfolio including acquisitions, strong project execution capabilities, proximity of power plants to mines, and its comfortable leverage position.

B. Assignment / Reaffirmation by CARE:

CARE Ratings Limited has assigned '**CARE AA; Stable**' credit rating to the proposed Non-Convertible Debentures (“NCDs”) of the Company, and reaffirmed the credit ratings assigned to the Company's bank loan facilities and NCDs, as more particularly described below:

Adani Power Limited
“Adani Corporate House”
Shantigram, Near Vaishno Devi Circle,
S. G. Highway, Khodiyar,
Ahmedabad-382421, Gujarat India
CIN: L40100GJ1996PLC030533

Tel +91 79 2656 7555
Fax +91 79 2555 7177
info@adani.com
www.adanipower.com

Registered Office: “Adani Corporate House”, Shantigram, Near Vaishno Devi Circle, S. G. Highway, Khodiyar, Ahmedabad-382421



Facilities	Amount (Rs. Crore)	Rating	Rating Action
Proposed Non-Convertible Debentures	6,000.00	CARE AA; Stable	Assigned
Proposed Non-Convertible Debentures	5,000.00	CARE AA; Stable	Reaffirmed
Long Term Bank Facilities	21,805.99	CARE AA; Stable	Reaffirmed
Long Term / Short Term Bank Facilities	8,429.01	CARE AA; Stable / CARE A1+	Reaffirmed
Short Term Bank Facilities	765.00	CARE A1+	Reaffirmed
Total	42,000		

The information above is also being updated on the Company's website at www.adanipower.com.

Kindly take our above-referred disclosure on your record.

Thanking you,

FOR ADANI POWER LIMITED

DEEPAK S PANDYA
Company Secretary
Mem. No.: F5002

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