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October 31, 2012

Bombay Stock Exchange Limited

Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 532921

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400051

Scrip Code: ADANIPTS

Subject: Media Release

Dear Sir,

Please find attached herewith Media Release regarding 'Supreme Court upholds 1,000 acre land allocation to Adani SEZ'.

Please take the same on your record.

Thanking you,

Yours faithfully,

For **Adani Ports and Special Economic Zone Limited**

Dipti Shah
Company Secretary

Encl.: As above



Media Release

SC upholds 1,000 acre land allocation to Adani SEZ

New Delhi/Ahmedabad, October 30, 2012: The honorable Supreme Court of India today upheld Gujarat government's decision to allocate 1,000 acres of pastoral land in Mundra for development of a special economic zone by Adani Port and Special Economic Zone, by dismissing a Special Leave Petition challenging the allocation on grounds of lack of merit.

A division bench comprising honorable Justice K. S. Radhakrishnan and honorable Justice Dipak Misra dismissed the petition filed by residents of Zarpara village and few members of its Gram Panchayat on grounds of lack of merit and refused to overrule the honorable Gujarat High Court's judgment dated June 22, 2011.

The bench observed that the Gujarat government was statutorily empowered to allocate the land and declined the petitioner's request for allocation of an alternate 1,000 acre pastoral wasteland to the Zarpara Panchayat.

The Gujarat government had allotted 1,000 acres of pastoral land at Zarpara to Adani Port and SEZ in 2007 after a due and transparent process. However, this allocation was later challenged in the honorable Gujarat High Court via multiple Public Interest Litigations, which were dismissed on June 22, 2011.

The petitioners then approached the Supreme Court alleging that land allotment was illegal and arbitrary and had disturbed the ratio of cattle to pastoral land in the village as prescribed by the state government.

Adani Ports and Special Economic Zone contested these allegations and stated that the land was allotted as per the law. The Gujarat Panchayat Act, 1993 empowers the state government to resume the land from a village Panchayat and allot it for purpose of setting up a Special Economic Zone, which caters to the public at large.



The company also submitted before the Apex Court that it had paid the price of the land at the rate of 130% of the prevailing market value, including a 30% premium.

About The Adani Group

The Adani Group is one of India's leading business houses with revenue of over \$8 billion for financial year 2012.

Founded in 1988, Adani has grown to become a global integrated infrastructure player with businesses in key industry verticals - resources, logistics and energy. The integrated model is well adapted to the infrastructure challenges of the emerging economies. It multiplies the benefit of synergy and economies of scale both for the Group and for the customers.

We live and work in the communities where we operate and take our responsibilities to society seriously. The Group protects biodiversity in ecologically sensitive areas like Mundra and undertakes initiatives to reduce CO2 emissions. At Adani, we deliver benefits to our customers and customers' customers.



Resources means obtaining coal from mines and trading; in future it will also include oil and gas production.

Adani is developing and operating mines in India, Indonesia and Australia as well as importing and trading coal from many other countries. Currently, we are the largest coal importer in India. We also have extensive interests in oil and gas exploration.

Extractive capacity is scheduled to increase from 3 million MT of thermal coal in 2011 to 200 million MT per annum by 2020, making Adani one of the largest mining groups in the world.



Logistics denotes a large network of ports, Special Economic Zone (SEZ) and multi-modal logistics - railways and ships.

Adani owns and operates three ports - Mundra and Dahej in India and Abbot Point in Australia. The Mundra Port, which is the largest private port in India, benefits from deep draft, first-class infrastructure and SEZ status.

Adani is also developing ports at Hazira, Mormugao, Visakhapatnam and Kandia in India and Dudgeon Point in Australia. Our aim is to increase our annual cargo handling capacity from 78 million MT in 2012 to 200 million MT by 2020.



Energy involves power generation & transmission and gas distribution.

Adani is the largest private thermal power producer in India. Our power generation capacity is expected to increase from 4,660 MW in 2012 to 10,000 MW by the end of 2013.

Adani Ports & Special Economic Zone Ltd.

Adani House, Nr Mithakhali Circle, Navrangpura, Ahmedabad 380 009, Gujarat, India



We are currently developing six power projects for generating 16,500 MW of power across Gujarat, Maharashtra, Rajasthan and Madhya Pradesh. Our aim is to generate 20,000 MW by 2020.