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Ref No: APSEZL/SECT/2024-25/100

November 26, 2024

**BSE Limited**

Floor 25, P J Towers,  
Dalal Street,  
Mumbai – 400 001

**Scrip Code: 532921**

**National Stock Exchange of India Limited**

Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051

**Scrip Code: ADANIPOINTS**

**Sub: Intimation under SEBI Listing Obligations and Disclosure Requirements), Regulations, 2015 (“SEBI Listing Regulations”) - Updates on credit rating under Regulation 30 (6) of SEBI Listing Regulations**

Dear Sir/ Madam,

In accordance with Regulation 30(6) of the SEBI Listing Obligations and Disclosure Requirements), Regulations, 2015, we would like to inform on credit rating as under:

- i. Fitch Ratings has placed Long-Term Foreign-Currency Issuer Default Rating and US dollar senior unsecured bonds on Rating Watch Negative and re-affirmed the rating at ‘BBB-’.
- ii. Moody’s Ratings has revised its outlook to negative and re-affirmed its investment grade rating ‘Baa3’.
- iii. ICRA Limited has reaffirmed the credit rating of Long term - Fund based/Non-fund based limit and Non-convertible Debentures of the Company as [ICRA] AAA; Stable and Commercial Paper of the Company as [ICRA] A1+.
- iv. India Ratings & Research has reaffirmed the credit rating of Non-convertible Debentures and Bank Loans (Long Term) of the Company as IND AAA/Stable and Commercial Paper and Bank Loans (Short Term) of the Company as IND A1+.

Adani Ports and Special Economic Zone Ltd  
Adani Corporate House, Shantigram,  
Nr. Vaishno Devi Circle, S. G. Highway,  
Khodiyar, Ahmedabad - 382421  
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CIN: L63090GJ1998PLC034182

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Further, India Ratings & Research has reaffirmed The Dhamra Port Company Limited's (a subsidiary of the Company) bank loan facility at "IND AAA/Stable".

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For Adani Ports and Special Economic Zone Limited**

**Kamlesh Bhagia**  
**Company Secretary**

**CC:**

1. India International Exchange (IFSC) Limited (India INX)
2. Singapore Exchange Limited

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