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Ports and Logistics

Ref No: APSEZL/SECT/2020-21/21

May 1, 2020

BSE Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: 532921

Scrip Code: ADANIPORTS

Sub: Clarification /Confirmation on news item appearing in "Media/Publication"

Ref: BSE Email dated April 30, 2020 and
NSE Letter no. NSE/CM/Surveillance/9435 dated April 30, 2020

Dear Sirs,

We write with reference to the captioned correspondence.

It may be noted that, Adani Ports and Special Economic Zone Limited (the "Company") had received Letter of Intent to Award (LOA) from Government of Andhra Pradesh ("GoAP") in 2018.

The company had complied with all the documentary requirements of LOA. Subsequently, GOAP had requested for certain changes in the Draft Concession Agreement. We had communicated our inability to agree to the proposal of GoAP for the changes in the Draft Concession Agreement in August, 2018 and June, 2019, as the changes were materially hampering the viability of the Project.

In February, 2020, we had requested Andhra Pradesh Maritime Board to sign the Concession Agreement without any changes in the Draft Concession Agreement and in case, if GOAP is not agreeable to the same, had suggested to close the Project on the basis of mutual consent of the Parties.

There is no material impact of this article on the Company, as the Company had received only LOA and no further action was taken with respect to the project.

Also, we would like to reiterate that, as done in the past, in the event there is any development which requires disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we will make the same in accordance with regulatory requirements.

Adani Ports and Special Economic Zone Ltd
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Nr Mithakhali Circle, Navrangpura
Ahmedabad 380 009
Gujarat, India
CIN: L63090GJ1998PLC034182

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Adani Ports and Special Economic Zone Ltd. AHMEDABAD

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Kindly take our clarification/ submissions made hereinabove in the subject matter, on your record.

Thanking you,

Yours faithfully,
For Adani Ports and Special Economic Zone Limited

Kamlesh Bhagia
Company Secretary

Adani Ports and Special Economic Zone Ltd
Adani House
Nr Mithakhali Circle, Navrangpura
Ahmedabad 380 009
Gujarat, India
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