

Date: May 30, 2025

To

BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited
"Exchange Plaza",
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: 541450

Scrip Code: ADANIGREEN

**Sub.: Business Responsibility and Sustainability Report for the financial year
2024-25**

Dear Sir,

Pursuant to Regulation 34 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we are submitting herewith the Business Responsibility and Sustainability Report for the Financial Year 2024-25 which is being sent through electronic mode to the Members.

The Integrated Annual Report along with the Business Responsibility and Sustainability Report for the Financial Year 2024-25 is also uploaded on the Company's website and can be accessed at www.adanigreenenergy.com.

You are requested to take the same on your records.

Thanking You

Yours Faithfully,

For, Adani Green Energy Limited

Pragnesh Darji
Company Secretary

Business Responsibility & Sustainability Report

Section A: General Disclosures

I. Details of the listed entity

| | |
|---|---|
| 1. Corporate Identity Number (CIN) of the Listed Entity | : L40106GJ2015PLC082007 |
| 2. Name of the Listed Entity | : Adani Green Energy Limited ("Adani Green" / "Company") |
| 3. Year of incorporation | : 2015 |
| 4. Registered office address | : Adani Corporate House, Shantigram, Nr. Vaishno Devi Circle, S G Highway, Khodiyar, Ahmedabad - 382 421, Gujarat, India |
| 5. Corporate address | : Adani Corporate House, Shantigram, Nr. Vaishno Devi Circle, S G Highway, Kodiyar, Ahmedabad - 382 421, Gujarat, India |
| 6. E-mail | : investor.agel@adani.com |
| 7. Telephone | : +91 79 25555555 |
| 8. Website | : www.adanigreenenergy.com |
| 9. Financial year for which reporting is being done | : FY 2024-25 |
| 10. Name of the Stock Exchange(s) where shares are listed | : BSE Limited and the National Stock Exchange of India Limited |
| 11. Paid-up Capital | : INR 1,584 crore |
| 12. Name and contact details (telephone, email address) of the person who may be contacted in case of any queries on the BRSR report | : Mr. Pankaj K Verma Chief Sustainability Officer Telephone - +91 79 25554947 Email – pankaj.verma@adani.com |
| 13. Reporting boundary - Are the disclosures under this report made on a standalone basis (i.e. only for the entity) or on a consolidated basis (i.e. for the entity and all the entities which form a part of its consolidated financial statements, taken together) | : Consolidated basis |
| 14. Name of assurance provider | : Intertek India Private Limited |
| 15. Type of assurance obtained | : Independent reasonable assurance on Business Responsibility & Sustainability Reporting (BRSR) for FY 2024-25. The assurance was performed in accordance with the requirements of International Federation of Accountants (IFAC) International Standard on Assurance Engagement (ISAE) 3000 (Revised). |

II. Products/services

16. Details of business activities (accounting for 90% of the turnover):

| Sr. No | Description of main activities | Description of Business activities | % of Turnover of the entity |
|--------|--------------------------------|------------------------------------|-----------------------------|
| 1 | Generation of power | Renewable Power Generation | 85.95% |
| 2 | Generation of power | Sale of solar power equipment | 14.05% |

17. Products/Services sold by the entity (accounting for 90% of the entity's Turnover):

| Sr. No | Product/services | NIC Code | % of total turnover contributed |
|--------|--|----------|---------------------------------|
| 1 | Generation of power using Renewable sources of Energy and other ancillary activities | 35105 | 100% |

III Operations**18. Number of locations where plants and/or operations/offices of the entity are situated:**

| Location | Number of Plants | Number of offices | Total |
|---------------|------------------|-------------------|-------|
| National | 103 | 1 | 104 |
| International | 0 | 0 | 0 |

19. Markets served by the entity:**a. Number of locations**

| Locations | Number |
|----------------------------------|--------|
| National (No. of States) | 12 |
| International (No. of Countries) | 0 |

b. What is the contribution of exports as a percentage of the total turnover of the entity?

ZERO

c. A brief on types of customers

Adani Green primarily serves B2B customers such as State utilities and Distribution Companies (DISCOMS). Adani Green has entered into long-term Power Purchase Agreements (PPAs) with DISCOMs to offtake the generated power. 85% of Adani Green's portfolio has executed PPA's with Sovereign counterparties such as SECI, NTPC, NHPC, and State DISCOMs.

IV. Employees**20. Details as at the end of Financial Year:****a. Employees and workers (including differently abled):**

| S. No. | Particulars | Total (A) | Male | | Female | |
|------------------|------------------------------|--------------|--------------|------------|-----------|-----------|
| | | | No. (B) | % (B/A) | No. (C) | % (C/A) |
| EMPLOYEES | | | | | | |
| 1. | Permanent (D) | 1,247 | 1,206 | 96.7% | 41 | 3.3% |
| 2. | Other than Permanent (E)* | 2,860 | 2,858 | 99.9% | 2 | 0.1% |
| 3. | Total employees (D+E) | 4,107 | 4,064 | 99% | 43 | 1% |
| WORKERS | | | | | | |
| 4. | Permanent (F) | 0 | 0 | 0 | 0 | 0 |
| 5. | Other than Permanent (G) | 0 | 0 | 0 | 0 | 0 |
| 6. | Total workers (F+G) | 0 | 0 | 0 | 0 | 0 |

* Other than Permanent Employees include 2810 Contractual Employees.

b. Differently abled Employees and workers:

| S. No. | Particulars | Total (A) | Male | | Female | |
|------------------------------------|--|-----------|----------|------------|----------|----------|
| | | | No. (B) | % (B/A) | No. (C) | % (C/A) |
| DIFFERENTLY ABLED EMPLOYEES | | | | | | |
| 1. | Permanent (D) | 3 | 3 | 100 | 0 | 0 |
| 2. | Other than Permanent (E) | 0 | 0 | 0 | 0 | 0 |
| 3. | Total differently abled employees (D+E) | 3 | 3 | 100 | 0 | 0 |
| DIFFERENTLY ABLED WORKERS | | | | | | |
| 4. | Permanent (F) | 0 | 0 | 0 | 0 | 0 |
| 5. | Other than Permanent (G) | 0 | 0 | 0 | 0 | 0 |
| 6. | Total differently abled workers (F+G) | 0 | 0 | 0 | 0 | 0 |

21. Participation/Inclusion/Representation of women

| Particulars | Total (A) | No. and percentage of Females | |
|--------------------------|-----------|-------------------------------|---------|
| | | No. (B) | % (B/A) |
| Board of Directors | 10 | 1 | 10 |
| Key Management Personnel | 5 | 0 | 0 |

22. Turnover rate for permanent employees and workers

(Disclose trends for the past 3 years)

| | FY 2024-25 (Turnover rate in current FY) | | | FY 2023-24 (Turnover rate in previous FY) | | | FY 2022-23 (Turnover rate in the year prior to the previous FY) | | |
|---------------------|---|--------|-------|--|--------|--------|--|--------|--------|
| | Male | Female | Total | Male | Female | Total | Male | Female | Total |
| Permanent Employees | 30% | 36% | 30% | 23.57% | 13.04% | 23.28% | 19% | 40% | 19.17% |
| Permanent Workers | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

V. Holding, Subsidiary and Associate Companies (including joint ventures)

23. (a) Names of holding / subsidiary / associate companies / joint ventures

Refer Annexure A List of subsidiaries.

VI. CSR Details

24. (i) Whether CSR is applicable as per section 135 of Companies Act, 2013: Yes

(ii) Turnover (in ₹): 11,212 crore (Revenue from Operations)

(iii) Net worth (in ₹): 22,573 crore

(iv) Total CSR spent (in ₹): 31.48 crore

VII. Transparency and Disclosures Compliances

25 Complaints/Grievances on any of the principles (Principles 1 to 9) under the National Guidelines on Responsible Business Conduct:

| Stakeholder group from whom complaint is received | Grievance Redressal Mechanism in Place (Yes/No) | FY 2024-2025 Current Financial Year | | | FY 2023-24 Previous Financial Year | | |
|---|--|--|--|----------|--|--|----------|
| | | Number of complaints filed during the year | Number of complaints pending resolution at close of the year | Remarks | Number of complaints filed during the year | Number of complaints pending resolution at close of the year | Remarks |
| Communities | Yes (https://www.adanigreenenergy.com/-/media/Project/GreenEnergy/Corporate-Governance/Policy/HRCR-Policy.pdf) | 12 | 0 | Resolved | 13 | 0 | Resolved |
| Investors (other than shareholders) | Yes (https://www.adanigreenenergy.com/-/media/Project/GreenEnergy/Corporate-Governance/Policy/Contact-informationfor-Investor-Grievances.pdf) | 0 | 0 | - | 0 | 0 | - |
| Shareholders | Yes | 0 | 0 | - | 0 | 0 | - |
| Employees and workers | Yes* (https://www.adanigreenenergy.com/-/media/Project/GreenEnergy/Corporate-Governance/Policy/Employee-Grievance-Management-Policy.pdf) | 0 | 0 | - | 0 | 0 | - |
| Customers | Not Applicable | 0 | 0 | - | 0 | 0 | - |
| Value Chain Partners | stakeholder. support@adani.com | 0 | 0 | - | 0 | 0 | - |
| Other (please specify) | NA | 0 | 0 | - | 0 | 0 | - |

* Not applicable for workers

26. Overview of the entity's material responsible business conduct issues

Please indicate material responsible business conduct and sustainability issues pertaining to environmental and social matters that present a risk or an opportunity to your business, rationale for identifying the same, approach to adapt or mitigate the risk along-with its financial implications, as per the following format

| S. No. | Material issue identified | Indicate whether risk or opportunity (R/O) | Rationale for identifying the risk/ opportunity | In case of risk, approach to adapt or mitigate | Financial implications of the risk or opportunity |
|--------|----------------------------------|--|---|---|---|
| 1. | GHG Emissions and Climate Change | Risk | Compliance with GHG emissions may increase operational costs, while noncompliance can lead to reputational damage. | <ul style="list-style-type: none"> ■ We are increasing adoption of EVs across the value chain with the aim to achieve a 65% EV adoption rate by 2030. ■ We engage with all our manufacturing suppliers through the GHG Supply Chain Engagement Programme to help them set their Net-Zero targets. | Negative |
| | | Opportunity | New regulatory frameworks and a focus on green power present opportunities to expand our operations, tap into new markets, and increase our market share. Investment in R&D may increase cost effectiveness of renewable energy, increase efficiency and reliability, while also minimising fossil fuel usage. | | Positive |
| 2. | Waste Management | Risk | Inadequate waste management practices can lead to the wastage of resources, increasing the operational cost and reducing overall efficiency. It can also pose health and safety risks to employees, nearby communities, and the environment, potentially leading to legal liabilities and negative public perception. | We obtain Zero-Waste-To-Landfill certifications and ensure Single-use Plastic free operations for all our locations. Further, we have developed action plans to reduce waste generation and provide waste reduction training for our employees, empowering them to adopt sustainable practices and contribute to our overall goal of reducing waste generation. | Negative |
| | | Opportunity | Effective waste management practices and recycling can reduce reliance on raw materials, decreasing costs and increasing profitability. | | Positive |

| S. No. | Material issue identified | Indicate whether risk or opportunity (R/O) | Rationale for identifying the risk/ opportunity | In case of risk, approach to adapt or mitigate | Financial implications of the risk or opportunity |
|--------|-------------------------------------|--|--|--|---|
| 3. | Water Management | Risk | High water consumption without adequate replenishment measures can increase the company's operational costs and reduce overall efficiency. | We invest in water-saving technologies and advanced cleaning methods, including robotic cleaning techniques at our operational locations. Additionally, we also conduct water use assessments to improve the efficiency of our water management initiatives. We aim to implement robotic cleaning to prevent using freshwater for module cleaning at all upcoming locations. | Negative |
| | | Opportunity | Efficient water management systems can help monitor water usage and prioritise water conservation, recycling, and replenishment, reducing the environmental impact and improving resource utilisation. Using robotic cleaning technology reduces water consumption and operational costs. | | Positive |
| 4. | Biodiversity and Habitat Management | Risk | Large-scale solar and wind farms require a huge land area and may negatively impact the flora and fauna. Non-compliance with biodiversity-related regulations or destruction of natural habitats may lead to reputational damage. | We are in the process of conducting a comprehensive biodiversity assessment using the LEAP approach. Additionally, we conduct Bird and Bat Monitoring studies and have installed bird flight diverters, bird guards, insulation sleeves, cotton flags, and bird reflectors on the transmission line to protect the avian population. | Negative |
| | | Opportunity | Conducting biodiversity impact assessment can help identify risks associated with operational expansion, impact on biodiversity, and remedial actions. Proper reservoir placement and trap-and-haul programmes can help collect fish and transport them past the facility to prevent fish from being trapped in the turbine and thus preserve marine life near PSP hydro projects. | | Positive |

| S. No. | Material issue identified | Indicate whether risk or opportunity (R/O) | Rationale for identifying the risk/ opportunity | In case of risk, approach to adapt or mitigate | Financial implications of the risk or opportunity |
|--------|---|--|---|---|---|
| 5. | Operational Efficiency and New Business Opportunities | Opportunity | Technological advancements can increase efficiency. Innovative solutions lead to cost reductions, create new job opportunities, manage competition, and ensure long-term success. | | Positive |
| 6. | Occupational Health and Safety | Risk | Violations of health and safety standards could result in monetary penalties, increased costs from corrective actions, settlement costs, and reputational damage. | <ul style="list-style-type: none"> ■ We are ISO 45001:2018 Occupational Health and Safety Management Systems certified and maintain rigorous health and safety standards for all our operations. We continuously monitor and evaluate the safety performance, conducting internal and external audits to improve the system. ■ We have implemented a Video Analytics-based PPE Monitoring POC, allowing real-time identification of unsafe acts and alerts. | Negative |
| | | Opportunity | Automating health and safety monitoring systems can prevent accidents, electrical hazards and streamline safety operations. | | Positive |
| 7. | Employee Well-being | Risk | Employees struggling with mental health issues may be unfocused or miss several days of work, which may directly impact the productivity and efficiency of the company. | <ul style="list-style-type: none"> ■ Our comprehensive wellness programmes include mindfulness sessions and regular yoga and stress management workshops. ■ Our Adani Care programme focuses on emotional health, offering confidential counselling and support to employees and their family members, ensuring comprehensive aid for their emotional well-being. | Negative |
| | | Opportunity | Assisting employees in stress management and providing support to prevent burnout can reduce mental health illness and create a sense of loyalty towards the company. | | Positive |

| S. No. | Material issue identified | Indicate whether risk or opportunity (R/O) | Rationale for identifying the risk/ opportunity | In case of risk, approach to adapt or mitigate | Financial implications of the risk or opportunity |
|--------|---------------------------|--|--|--|---|
| 8. | Community Relations | Risk | If free, prior, and informed consent is not obtained, then rights to land and natural resources and human rights of communities including indigenous communities can be violated. It can lead to unfair compensation for lost access to resources and cause reputational damage to the company. The negative health effects of wind turbine noise may lead to agitation by the community and resistance against installing wind turbines, resulting in increased costs and delays. | <ul style="list-style-type: none"> ■ We prioritise improving the standard of living for our surrounding communities. Before we commence operations, we partner with local communities to understand their needs and tailor our initiatives to address their most pressing concerns. We conduct free, prior, and informed consultation as a part of ESIA studies. ■ As part of our CSR strategy, we help improve the lives of the local community members across the focus areas of health, education, sports, infrastructure, and livelihood. | Negative |
| | | Opportunity | The development of underserved communities can help lift the burden of poverty by educating and recruiting from the local community. Innovative technologies such as improved blade designs, noise-absorbing materials, and advanced acoustic treatments can improve efficiency while improving the quality of life of local communities | | Positive |
| 9. | Human Rights | Risk | Child labour, forced labour, poor working conditions, instances of discrimination and harassment lead to hefty fines and severe regulatory and reputational risk. Such instances may also negatively impact employee morale, leading to stress, dissatisfaction, and reduced productivity. | <ul style="list-style-type: none"> ■ We assess all our operational and project sites for child and forced labour, sexual harassment, discrimination, and wages. ■ We conduct human rights due diligence across all our operational locations through the head office and sample site visits. Additionally, ESG evaluation/screening for suppliers includes human rights aspects. ■ We provide training on workplace discrimination and harassment and ensure a transparent process for reporting incidents and aligning behaviour with our standards. | Negative |

| S. No. | Material issue identified | Indicate whether risk or opportunity (R/O) | Rationale for identifying the risk/ opportunity | In case of risk, approach to adapt or mitigate | Financial implications of the risk or opportunity |
|--------|----------------------------------|--|--|---|---|
| | | Opportunity | Ensuring good working conditions and respecting human rights can provide social protection and status, personal development opportunities, and protection from physical and psychosocial hazards, leading to increased productivity. | | Positive |
| 10. | Diversity, Equity, and Inclusion | Risk | Lower diversity may lead to lower productivity, higher absenteeism, and higher turnover, resulting in higher costs for the company if the employees feel excluded or unsafe in the workplace. | <ul style="list-style-type: none"> ■ We have established dedicated facilities for women, such as separate washrooms, and implemented practices like flexible work hours and remote work options to support their needs. We have also established the 'AGEL Women's Network', an inclusive group that facilitates mutual collaboration, enabling women to share their aspirations and enlist support in advancing their personal and professional journeys. ■ Furthermore, we strive to ensure gender pay parity at all levels of our organisation. We have set a target to increase the women representation to 8% by FY30. | Negative |
| | | Opportunity | A diverse workforce and Board can help attract and retain top talent while assessing problems from a broader point of view. They are more likely to consider all stakeholders' best interests | | Positive |
| 11. | Human Capital Development | Risk | Insufficient training and development can lead to insufficient skills and knowledge for the future, thus hampering the growth of the employees and company growth. Poor workforce planning and persistent talent gaps in high-growth areas can lead to an overreliance on existing staff to pick up the slack, which can cause employee stress, burnout, and turnover. | <ul style="list-style-type: none"> ■ Our Learning and Development department meticulously identifies training needs by assessing competency through forms and one-on-one discussions, which inform the creation of Individual Development Plans (IDPs). ■ We proactively plan the workforce requirements by meeting with department heads and key stakeholders to gather input and identify gaps in our current organisational structure. ■ A strategic workforce plan is developed to help us make informed decisions about talent acquisition and retention. | Negative |

| S. No. | Material issue identified | Indicate whether risk or opportunity (R/O) | Rationale for identifying the risk/ opportunity | In case of risk, approach to adapt or mitigate | Financial implications of the risk or opportunity |
|--------|----------------------------------|--|--|---|---|
| | | Opportunity | Training employees can lead to employee growth, retention, and increased productivity, thus lowering production costs. Capability gaps can be closed through detailed future workforce scenario analysis and forecasting workforce requirements based on the business strategy. | | Positive |
| 12. | Employee Engagement | Risk | Low employee engagement can make employees feel less valued, leading to lower productivity or high attrition. | Our well-rounded employee engagement and satisfaction approach includes financial, health, wellness, and family benefits. | Negative |
| | | Opportunity | Improving employee engagement by providing fair remuneration, social security, job security, and well-being measures can increase productivity | | Positive |
| 13. | Business Ethics and Transparency | Risk | Delayed or inadequate disclosure of evidence of corrupt practices and anti-competitive behavior may pose regulatory, reputational, and legal risks and can lead to exclusion from contracts. Exclusion may further affect the company's future earnings, increasing the risk premium the company must pay for debt or equity. | <ul style="list-style-type: none"> ■ We maintain regular communication with all stakeholder groups through our comprehensive stakeholder engagement process. All our stakeholders are updated on the company's performance through the Integrated Annual Report, ESG Report and the company website. ■ We have stringent policies and whistleblower mechanisms to prevent unethical business practices. | Negative |
| | | Opportunity | Adhering to relevant laws and promoting fair business practices can enhance the company's reputation, while strategic partnerships can lead to synergies, increased market access, and shared resources, fostering a more sustainable and competitive business environment. | | Positive |
| 14. | Supply Chain Management | Risk | Raw materials often have environmental and social externalities and can disrupt operations due to community protests, legal or regulatory action and increased cost of extraction. Cases of child labour and forced labour or any other human rights-related aspects across the organisation may lead to statutory violations. | We assess the suppliers' ESG performance while considering country-specific, commodity specific, and sector-specific risks. | Negative |

| S. No. | Material issue identified | Indicate whether risk or opportunity (R/O) | Rationale for identifying the risk/ opportunity | In case of risk, approach to adapt or mitigate | Financial implications of the risk or opportunity |
|--------|---|--|--|---|---|
| 15. | Corporate Governance and Organisational Culture | Risk | A weak governance structure can lead to corrupt practices, negatively impacting the reputation, employee morale and productivity. | <ul style="list-style-type: none"> We have a strong governance framework led by a diverse board of directors and an experienced leadership team. We ensure diversity among board members, with 50% independent directors. Our "Your Voice Matters" survey gauges employee satisfaction, from daily operations to strategic direction, and informs organisational culture and engagement improvements. | Negative |
| | | Opportunity | A collaborative organisational culture can encourage employees to share ideas, improving loyalty and satisfaction. Independent directors offer an unbiased viewpoint and can be invaluable in guiding the company through complex challenges and identifying new growth opportunities. | | Positive |
| 16. | Risk Management | Opportunity | Enhanced risk awareness and emergency preparedness can help foresee risks that may emerge due to climate change, regulations, and geopolitical developments. Mitigating these risks can ensure business continuity, strong financial performance, and regulatory resilience. | | Positive |
| 17. | Data Privacy and Cybersecurity | Risk | Cyber-attacks result in leaks, thefts, or losses of customer (B2B) data that can lead to reputational damage. | <ul style="list-style-type: none"> Our Cyber Defence Centre ensures continuous monitoring of our cybersecurity system, enabling us to detect and respond to any security incidents. Our modus operandi adheres rigidly to the NIST Cyber Security Framework (NIST-CSF) and ISO 27001:2013 standards. | Negative |
| | | Opportunity | Leveraging new technologies can prevent cyber-attacks and train employees periodically. | | Positive |

SECTION B: MANAGEMENT AND PROCESS DISCLOSURES

This section is aimed at helping businesses demonstrate the structures, policies and processes put in place towards adopting the NGRBC Principles and Core Elements.

| Disclosure Questions | P 1 | P 2 | P 3 | P 4 | P 5 | P 6 | P 7 | P 8 | P 9 |
|---|--|-----|-----|-----|-----|-----|-----|-----|-----|
| Policy and management processes | | | | | | | | | |
| 1. a. Whether your entity's policy/policies cover each principle and its core elements of the NGRBCs. (Yes/No) | Yes | Yes | Yes | Yes | Yes | Yes | Yes | Yes | Yes |
| b. Has the policy been approved by the Board? (Yes/No) | Yes | Yes | Yes | Yes | Yes | Yes | Yes | Yes | Yes |
| c. Web Link of the Policies, if available | https://www.adanigreenenergy.com/-/media/Project/GreenEnergy/Corporate-Governance/Policy/BRSR-Policy.pdf | | | | | | | | |
| 2. Whether the entity has translated the policy into procedures. (Yes / No) | Yes | Yes | Yes | Yes | Yes | Yes | Yes | Yes | Yes |
| 3. Do the enlisted policies extend to your value chain partners? (Yes/ No) | Yes | Yes | Yes | Yes | Yes | Yes | Yes | Yes | Yes |
| 4. Name of the national and international codes / certifications / labels / standards (e.g. Forest Stewardship Council, Fairtrade, Rainforest Alliance, Trustee) standards (e.g. SA 8000, OHSAS, ISO, BIS) adopted by your entity and mapped to each principle. | <ul style="list-style-type: none"> ■ ISO 9001:2015 Quality Management Systems https://www.adanigreenenergy.com/-/media/Project/GreenEnergy/Corporate-Governance/Others/QMS-ISO-9001-(1).pdf ■ ISO 14001:2015 Environmental Management Systems https://www.adanigreenenergy.com/-/media/Project/GreenEnergy/Corporate-Governance/Others/EMS-ISO-14001-(1).pdf ■ ISO 45001:2018 Occupational Health and Safety Management Systems https://www.adanigreenenergy.com/-/media/Project/GreenEnergy/Corporate-Governance/Others/OHSMS-ISO-45001-(1).pdf ■ ISO 50001:2018 Energy Management Systems https://www.adanigreenenergy.com/-/media/Project/GreenEnergy/Corporate-Governance/Others/EnMS-ISO-50001-(1).pdf ■ ISO 55001:2014 Asset Management Systems https://www.adanigreenenergy.com/-/media/Project/GreenEnergy/Corporate-Governance/Others/AMS-ISO-55001-(1).pdf ■ ISO 27001: 2013 Information Security Management Systems https://www.adanigreenenergy.com/-/media/Project/GreenEnergy/Corporate-Governance/Others/29112022-ISMS-Certificate.pdf ■ ISO 22301:2019 Business Continuity Management Systems https://www.adanigreenenergy.com/-/media/Project/GreenEnergy/Corporate-Governance/Others/29112022-BCMS-Certificate.pdf ■ ISO 27031:2011 Information and Communication Technology Readiness for Business Continuity Management Systems https://www.adanigreenenergy.com/-/media/Project/GreenEnergy/Corporate-Governance/Others/IRBC-ISO-27031IRBC-ISO-27031.pdf | | | | | | | | |

| Disclosure Questions | P 1 | P 2 | P 3 | P 4 | P 5 | P 6 | P 7 | P 8 | P 9 |
|--|--|-----|-----|-----|-----|-----|-----|-----|-----|
| 5. Specific commitments, goals and targets set by the entity with defined timelines, if any. | <p>Adani Green's commitment to contributing to sustainable development is well aligned with Adani Group's purpose of Nation Building that provides a guiding framework for investment in businesses and accelerate India's economic growth and enhance citizen wellbeing. Adani Green had worked to embed this sustainability commitment into our strategy, our business processes and decision-making.</p> <p>Some of our key ESG goals and ambitions include:</p> <p>1. ENVIRONMENT</p> <p>a) 50 GW renewable energy capacity by 2030</p> <p>b) To be ranked among the Top 10 global companies in ESG benchmarking within the electric utility sector</p> <p>c) To achieve and sustain Single use Plastic free operations</p> <p>d) To achieve Net Water Positive status for 100% operating renewable energy generation plants by FY 2025-26</p> <p>e) To achieve and sustain Zero Waste to Landfill (ZWL) certification for 100% operational locations</p> <p>f) Conduct business with No Net Loss of biodiversity in alignment with India Business Biodiversity Initiative (IBBI) by FY 2029-30</p> <p>g) To conduct Climate Change Risk Assessment for 100% operational locations in alignment with TCFD framework</p> <p>h) Adoption of 65% Electric Vehicles in fleet by 2030</p> <p>2. SOCIAL</p> <p>a) To increase women representation in the workforce to 8% by FY 2029-30</p> <p>b) To achieve Zero Harm and Zero Leak</p> <p>c) To engage 100% critical and manufacturing suppliers through GHG Supplier's Engagement Program to decarbonise the value chain by FY 2025-26</p> <p>d) To complete ESG screening/evaluation of all critical and important manufacturing suppliers by FY 2025-26</p> <p>3. GOVERNANCE</p> <p>a) To ensure zero cases of Violation of Code of Business Ethics and Conduct</p> <p>b) To ensure zero cases of discrimination and sexual harassment</p> <p>c) To ensure zero cases of human rights violations</p> | | | | | | | | |

| Disclosure Questions | P 1 | P 2 | P 3 | P 4 | P 5 | P 6 | P 7 | P 8 | P 9 |
|---|---|-----|-----|-----|-----|-----|-----|-----|-----|
| <p>6. Performance of the entity against the specific commitments, goals and targets along-with reasons in case the same are not met.</p> | <p>Performance against our key ESG goals and ambitions include:</p> <p>1. ENVIRONMENT</p> <p>a) 50 GW renewable energy capacity by 2030 Status: 14.243 GW as on March 31, 2025.</p> <p>b) To be ranked among the Top 10 global companies in ESG benchmarking within the electric utility sector Status:</p> <ul style="list-style-type: none"> • 1st rank in Asia and Top 5 globally in RE sector in the Topmost ESG rating category 'Prime Band A-' with 'Decile Rank 1' by ISS ESG • Ranked 3rd globally in the Alternative Electricity Subsector by 'FTSE RUSSELL' – Topmost score in Governance • Ranked amongst the Top 10 globally by 'SUSTAINALYTICS' • 1st rank in the Power Sector for third consecutive year by 'CRISIL' in India • Ranked 2nd in Indian electric utility sector by DJSI-S&P Global with Y-o-Y increase in ESG score <p>c) To achieve and sustain Single use Plastic free operations Status: Sustained SuPF status for all operating plants</p> <p>d) To achieve Net Water Positive status for operating renewable energy generation plants by FY 2025-26 Status: Achieved Net Water Positive Status for 100% operational locations</p> <p>e) To achieve and sustain Zero Waste to Landfill (ZWL) certification for 100% operational locations Status: Sustained ZWL status for all operating plants</p> <p>f) Conduct business with no net loss of biodiversity in alignment with India Business Biodiversity Initiative (IBBI) by FY 2029-30 Status: Making steady progress towards achieving NNL by FY 2029-30.</p> <p>g) To conduct Climate Change Risk Assessment for 100% operational locations in alignment with TCFD framework Status: Completed Climate Change Risk Assessments for 100% operational locations</p> <p>h) Adoption of 65% Electric Vehicles in fleet by 2030 Status: 46% achieved till FY 2024-25</p> | | | | | | | | |

| Disclosure Questions | P 1 | P 2 | P 3 | P 4 | P 5 | P 6 | P 7 | P 8 | P 9 |
|----------------------|---|-----|-----|-----|-----|-----|-----|-----|-----|
| | <p>2. SOCIAL</p> <p>a) To increase women representation in the workforce to 8% by FY 2029-30 Status: 3.3% Women representation in the workforce in FY 2024-25</p> <p>b) To achieve Zero Harm and Zero Leak Status: 0.04 LTIFR in FY 2024-25</p> <p>c) To engage 100% critical and manufacturing suppliers through GHG Supplier's Engagement Program to decarbonise the value chain by FY 2025-26 Status - Engaged 87% manufacturing suppliers through GHG Supplier's Engagement Program</p> <p>d) To complete ESG screening/evaluation of all critical & important manufacturing suppliers by FY 2024-25 Status: Completed ESG screening/evaluation of 100% critical & important manufacturing suppliers in FY 2024-25</p> | | | | | | | | |
| | <p>3. GOVERNANCE</p> <p>a) To ensure zero cases of Violation of Code of Business Ethics and Conduct Status: Zero cases of Violation of Code of Business Ethics and Conduct</p> <p>b) To ensure zero cases of discrimination and sexual harassment Status: Zero cases of discrimination and sexual harassment</p> <p>c) To ensure zero cases of human rights violations Status: Zero cases of human rights violations</p> | | | | | | | | |

Governance, leadership and oversight

7 Statement by director responsible for the business responsibility report, highlighting ESG related challenges, targets and achievements (listed entity has flexibility regarding the placement of this disclosure)

The Adani Group's purpose of Nation Building provides a guiding framework for investment in businesses that accelerate India's economic growth, which is vital for the wellbeing of its citizen. The Group strongly believes that embedding Environmental, Social, and Governance (ESG) principles in its business operations is not only a responsibility but an essential part of our DNA. Adherence to these principles helps build resilience, transform culture and long-term value creation to systematically identify opportunities, manage risks, and secure the interest of all our stakeholders. As a part of our vision to lead a sustainable energy future, Adani Green is committed to providing an ecologically leading solution to climate change, water scarcity and the growing unsustainable consumption of natural resources. The very nature of our business plays a key role in mitigating climate change but our impact is far greater. We undertake comprehensive biodiversity assessments to ensure 'no net loss of biodiversity' and actively enhance the natural habitats across our sites. We have invested in waterless robotic cleaning and, at various plants, we have desilted nearby water bodies to create surplus water recharge resulting in water positive status for all our operational plants as certified by Intertek. We have also eliminated single-use-plastic and ensured that no waste goes to landfill across our operational plants. Our projects create transformational change by generating local employment and developing local supply chain. This boosts the growth of the local economies and fosters sustainable growth. Additionally, we drive social impact through dedicated programs in health, education, women empowerment, water conservation and community infrastructure. Strong governance is the foundation of our ESG leadership.

8. Details of the highest authority responsible for implementation and oversight of the Business Responsibility policy (ies).

The Corporate Responsibility Committee (CRC) of the Board with 100% independent directors is responsible for assisting the Board of Directors in fulfilling its responsibilities to oversee the Company's significant strategies, policies, and programs on social and public responsibility matters and for sustainability aspects with respect to the Company.

The Chief Executive Officer (CEO) oversees the strategic and operational aspects of climate-related issues, sustainability performance, and value creation.

9. Does the entity have a specified Committee of the Board/ Director responsible for decision making on sustainability related issues? (Yes / No). If yes, provide details.

Yes, Corporate Responsibility Committee (with 100% Independent Directors). Details of the committee are available in the Corporate Governance section (page 190) which forms a part of this Integrated Annual Report.

The CRC reviews and monitors Adani Green's ESG performance. This Committee spearheads our ESG strategies and thinking, providing the vision to align our actions with best industry practices.

More details about the terms of reference of the committee is available at:

<https://www.adanigreenenergy.com/-/media/Project/GreenEnergy/Investor-Downloads/Board-and-Committee-Charter/AGEL---Corporate-Responsibility-Committee-Charter.pdf>

10 Details of Review of NGRBCs by the Company:

| Subject for Review | Indicate whether review was undertaken by Director / Committee of the Board/ Any other Committee | | | | | | | | | Frequency (Annually/ Half yearly/ Quarterly/ Any other – please specify) | | | | | | | | |
|---|--|---|-----|-----|-----|-----|-----|-----|-----|--|-----------------------------------|-----|-----|-----|-----|-----|-----|-----|
| | P 1 | P 2 | P 3 | P 4 | P 5 | P 6 | P 7 | P 8 | P 9 | P 1 | P 2 | P 3 | P 4 | P 5 | P 6 | P 7 | P 8 | P 9 |
| | Performance against above policies and follow up action | Yes, by Corporate Responsibility Committee of the Board | | | | | | | | | Quarterly or as and when required | | | | | | | |
| Compliance with statutory requirements of relevance to the principles, and rectification of any non-compliances | Yes | | | | | | | | | | | | | | | | | |

11. Has the entity carried out independent assessment/ evaluation of the working of its policies by an external agency?

| Questions | P 1 | P 2 | P 3 | P 4 | P 5 | P 6 | P 7 | P 8 | P 9 |
|---|--|-----|-----|-----|-----|-----|-----|-----|-----|
| (Yes/No). If yes, provide name of the agency. | Yes, Intertek India Private Limited, Frequency: Annually | | | | | | | | |

12. If answer to question (1) above is "No" i.e. not all Principles are covered by a policy, reasons to be stated:

| Questions | P 1 | P 2 | P 3 | P 4 | P 5 | P 6 | P 7 | P 8 | P 9 |
|---|-----|-----|-----|-----|-----|-----|-----|-----|-----|
| The entity does not consider the Principles material to its business (Yes/No) | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| The entity is not at a stage where it is in a position to formulate and implement the policies on specified principles (Yes/No) | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| The entity does not have the financial or/human and technical resources available for the task (Yes/No) | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| It is planned to be done in the next financial year (Yes/No) | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| Any other reason (please specify) | NA | NA | NA | NA | NA | NA | NA | NA | NA |

SECTION C: PRINCIPLE WISE PERFORMANCE DISCLOSURE

This section is aimed at helping entities demonstrate their performance in integrating the Principles and Core Elements with key processes and decisions. The information sought is categorised as “Essential” and “Leadership”. While the essential indicators are expected to be disclosed by every entity that is mandated to file this report, the leadership indicators may be voluntarily disclosed by entities which aspire to progress to a higher level in their quest to be socially, environmentally and ethically responsible.

PRINCIPLE 1 Businesses should conduct and govern themselves with integrity, and in a manner that is Ethical, Transparent and Accountable.

Essential Indicators

1. Percentage coverage by training and awareness programmes on any of the principles during the financial year:

| Segment | Total number of training and awareness programmes held | Topics / principles covered under the training and its impact | % age of persons in respective category covered by the awareness programmes |
|-----------------------------------|--|--|---|
| Board of Directors | 4 | <ul style="list-style-type: none"> ■ Digital Initiatives & Digital Dividend ■ FY 2024-25 Performance (Financials, ESG, Credit) | 100 |
| Key Managerial Personnel | 4 | <ul style="list-style-type: none"> ■ Cyber security landscape ■ Adani Foundation ■ ESG & Climate Solutions: a force multiplier for India ■ Business Immersion – Adani Power Limited ■ Risk Management Framework, Audit & Assurance ■ Consumers Centricity (B2C businesses) ■ Adani – Leading with purpose and Branding ■ Digital dexterity | 100 |
| Employees other than BoD and KMPs | 2,287 | <ul style="list-style-type: none"> ■ ESG & CSR practices ■ Human Rights ■ Environment, Health and Safety ■ Technical Skills ■ POSH ■ Anti-Corruption, Anti-Bribery and Conflict of Interest ■ Code of Conduct ■ GHG Emissions and Inventorisation ■ Net Zero ■ Cybersecurity | 100 |
| Workers | NA | NA | - |

2. Details of fines / penalties /punishment/ award/ compounding fees/ settlement amount paid in proceedings (by the entity or by directors / KMPs) with regulators/ law enforcement agencies/ judicial institutions, in the financial year, in the following format (Note: the entity shall make disclosures on the basis of materiality as specified in Regulation 30 of SEBI (Listing Obligations and Disclosure Obligations) Regulations, 2015 and as disclosed on the entity's website):

Monetary

| NGRBC principle | Name of regulatory/ enforcement agencies/ judicial institutions | Amount (INR) | Brief of case | Has an appeal been preferred (Yes/No) |
|-----------------|---|--------------|---------------|---------------------------------------|
| Penalty/Fine | NIL | NIL | NIL | NIL |
| Settlement | NIL | NIL | NIL | NIL |
| Compounding Fee | NIL | NIL | NIL | NIL |

Non- Monetary

| NGRBC principle | Imprisonment | Punishment | Has an appeal been preferred (Yes/No) | |
|-----------------|---|---------------|---------------------------------------|-----|
| | Name of regulatory/ enforcement agencies/ judicial institutions | Brief of case | | |
| Imprisonment | NIL | NIL | NIL | NIL |
| Punishment | NIL | NIL | NIL | NIL |

3. Of the instances disclosed in Question 2 above, details of the Appeal/ Revision preferred in cases where monetary or non-monetary action has been appealed.

| Case Details | Name of the regulatory/ enforcement agencies/ judicial institutions |
|----------------|---|
| Not Applicable | Not Applicable |

4. Does the entity have an anti-corruption or anti-bribery policy? If yes, provide details in brief and if available, provide a web-link to the policy.

Yes, Adani Green has an anti-corruption, anti-bribery & conflict of interest policy. Adani Green's governance philosophy is centered around ethical business conduct, driving decision-making processes and underpinning the commitment to uphold good business practices with reliability and transparency. Adani Green maintains a zero-tolerance policy towards bribery, corruption, fraud, or facilitation of payment in any form, whether in government or non-government dealings. This policy is clearly stated in the Code of Conduct (CoC), and all operations are assessed for risks of corruption and bribery as per the CoC guidelines. Any request or offer for a bribe or kickback must be refused and immediately reported to the authorities concerned within the organisation. The company's operations are in compliance with the Adani Code of Conduct, which is critically audited by the Management Audit and Assurance Services (MAAS) team periodically. All employees, including KMPs and Designated Persons as referred in the Delegation of Authorities (DOA) for Adani Green, are required to comply with the Anti-corruption, Anti-Bribery, and Conflict of Interest Policy and Code of Conduct. Employees must ensure that their business or personal associations do not create a conflict of interest with their roles and duties in the company. All the employees, including top management, undergo anti-corruption, anti-bribery & conflict of interest training and submit a mandatory undertaking, reinforcing Adani Green's stance against corruption and bribery.

https://www.adanigreenenergy.com/-/media/Project/GreenEnergy/Corporate_Governance/Policy/AntiCorruptionAntiBribery--Conflict-of-Interest-Policy.pdf

5. Number of Directors/KMPs/employees/workers against whom disciplinary action was taken by any law enforcement agency for the charges of bribery/corruption:

| | FY 2024-25 (Current Financial Year) | FY 2023-24 (Previous Financial Year) |
|--------------------------------|--|---|
| Directors | 0 | 0 |
| KMPs | 0 | 0 |
| Employees | 0 | 0 |
| Other than permanent employees | 0 | 0 |

6. Details of complaints with regard to conflict of interest

| | FY 2024-25 (Current Financial Year) | FY 2023-24 (Previous Financial Year) |
|--|--|---|
| Number of complaints received in relation to issues of Conflict of Interest of the Directors | 0 | 0 |
| Number of complaints received in relation to issues of Conflict of Interest of the KMPs | 0 | 0 |

7. Provide details of any corrective action taken or underway on issues related to fines / penalties/action taken by regulators/ law enforcement agencies/ judicial institutions, on cases of corruption and conflicts of interest.

Not applicable, since no fines, penalties or actions were imposed by regulatory, law enforcement or judicial authorities on cases related to corruption and conflicts of interest. The Company has established policies, processes, systems and monitoring mechanisms to ensure compliance, which are regularly reviewed and updated with global best practices. The implementation of these policies is ensured through regular training, communication and awareness-building sessions.

8. Number of days of accounts payables ((Accounts payable *365) / Cost of goods/services procured) in the following format:

| | FY 2024-25 (Current Financial Year) | FY 2023-24 (Previous Financial Year) |
|-------------------------------------|--|---|
| Number of days of accounts payables | 65 | 70 |

9. Open-ness of business

Provide details of concentration of purchases and sales with trading houses, dealers, and related parties along-with loans and advances & investments, with related parties, in the following format:

| Parameter | Metrics | FY 2024-25 (Current Financial Year) | FY 2023-24 (Previous Financial Year) |
|----------------------------|--|--|---|
| Concentration of Purchases | a. Purchases from trading houses as % of total purchases | Not Applicable | Not applicable |
| | b. Number of trading houses where purchases are made from | Not Applicable | Not applicable |
| | c. Purchases from top 10 trading houses as % of total purchases from trading houses | Not Applicable | Not applicable |
| Concentration of Sales | a. Sales to dealers / distributors as % of total sales | Not Applicable | Not Applicable |
| | b. Number of dealers / distributors to whom sales are made | Not Applicable | Not Applicable |
| | c. Sales to top 10 dealers / distributors as % of total sales to dealers/ distributors | Not Applicable | Not Applicable |
| Share of RPTs in | a. Purchases (Purchases with related parties / Total Purchases) | 21% | 10% |
| | b. Sales (Sales to related parties / Total Sales) | 47% | 25% |
| | c. Loans & advances (Loans & advances given to related parties / Total loans & advances) | 39% | 98.6% |
| | d. Investments (Investments in related parties / Total Investments made) | 0% | 0% |

Leadership Indicators

1. Awareness programmes conducted for value chain partners on any of the principles during the financial year:

| Total number of awareness programmes held | Topics / principles covered under the training | %age of value chain partners covered (by value of business done with such partners) under the awareness programmes |
|---|--|--|
| 51 | Trainings had been provided on: <ul style="list-style-type: none"> ■ Health & Safety, ■ GHG Emissions inventorisation, ■ Code of Conduct, ■ Human Rights, ■ Working Conditions, ■ ESG Policies ■ Environment Management ■ Climate Change ■ Responsible Supply Chain ■ LCA etc. | 71% |

2. Does the entity have processes in place to avoid/ manage conflict of interests involving members of the Board? (Yes/No) If Yes, provide details of the same.

Yes. Adani Green has a well-established and approved code of conduct for all the board of directors and the senior management, available on Adani Green's website. This policy applies to all individuals working for the Company (any existing or new entities under Adani Green) at all levels and grades. This includes directors, senior management, officers, employees (whether permanent or other than permanent), Key Managerial Personnel, consultants, contractors, trainees, casual workers and agency staff, volunteers, interns, agents, sponsors, or any other person associated with the Company, or any of its subsidiaries or their employees, wherever located (collectively referred to as "designated persons" in this policy).

Employees including Key Management Personnel and Designated Person as referred in Delegation of Authorities (DOA) for Adani Green shall always act in the Adani Green's best interests and ensure that any business or personal association including close personal relationships which they may have, does not create a Conflict of Interest with their roles and duties in the company or the operations of the company. Further, employees shall not engage in any business, relationship or activity, which might conflict with the interest of the company.

Moreover, the directors, on an annual basis, also declare their interest in other entities, so that the Company can map and track the transactions with entities in which Directors are interested.

Further, all the employees are also required to declare on their conflict of interest on the online portal for the employees

<https://www.adanigreenenergy.com/-/media/Project/GreenEnergy/Corporate-Governance/Policy/Code-of-Conduct.pdf>

<https://www.adanigreenenergy.com/-/media/Project/GreenEnergy/Corporate-Governance/Policy/AntiCorruptionAntiBribery--Conflict-of-Interest-Policy.pdf>

PRINCIPLE 2 Businesses should provide goods and services in a manner that is sustainable and safe**Essential Indicators**

1. Percentage of R&D and capital expenditure (capex) investments in specific technologies to improve the environmental and social impacts of product and processes to total R&D and capex investments made by the entity, respectively.

| Segment | Current Financial Year 2024-25 | Previous Financial Year 2023-24 | Details of improvements in environmental and social impacts |
|---------|--------------------------------|---------------------------------|---|
| R&D | 0.0431% | 0.0007% | Technological Innovations: <ol style="list-style-type: none"> 1. Short Term Weather & Power Forecasting 2. Long Term Weather Forecasting 3. Integrated Performance Management Systems 4. Resource Tracking - Machinery Productivity and Location Tracking 5. WTG Vibration analytics 6. Module nano coating 7. Logistic management solution 8. Solar digital twin 9. Mobile EL lab 10. PV Optimiser 11. Solar Component Pricing Intelligence |
| Capex | 37.63% | 47.07% | <ol style="list-style-type: none"> 1. Higher efficiency solar modules promoting land optimisation 2. Robotic Module cleaning to minimise the water requirement. 3. The highest capacity (5.2 MW) onshore Wind Turbine in India |

2. a. Does the entity have procedures in place for sustainable sourcing? (Yes/No)

Yes, Adani Green has a Sustainable Procurement Policy that focuses on reduced use of toxic substances, conservation of natural resources, minimisation of waste generation & release of pollutants/emissions, maximising reusability and recyclability across value chain, prohibiting the use of forced, child labor, complying with applicable wage and hour laws, ensuring safe and healthy working environment for employees/ workers, ensuring safe/ clean/ secure accommodation to employees/workers, ensuring no discrimination on basis of race/ color/ gender/ age/ nationality/ religion/ sexual orientation/ marital status/ citizenship/ disability/ medical condition and community welfare.

The Company also has a Suppliers' Code of Conduct stating specific expectations for engaging with suppliers where, "supplier" refers to material suppliers / service providers / vendors / traders / agents / consultants / contractors / third parties including their employees, agents, and other representatives, who have a business relationship with and provide, sell, seek to sell, any kinds of goods or services to the Company or any of its subsidiaries and associated entities.

The Suppliers' Code of Conduct facilitates collaboration with Adani Green's suppliers in the promotion of professional and fair business practices that integrates respect of human rights, business ethics, health & safety and environment. Our objective is to ensure that Adani Green minimises its potential impacts on people and on the environment, and that Adani Green manages business and reputation risks while capitalising on opportunities. For example, Adani Green make efforts to source materials and services from local sources wherever possible.

<https://www.adanigreenenergy.com/-/media/Project/GreenEnergy/Corporate-Governance/Policy/Sustainable-Procurement-Policy.pdf>

<https://www.adanigreenenergy.com/-/media/Project/GreenEnergy/Corporate-Governance/Policy/Supplier-Code-of-Conduct.pdf>

b. If yes, what percentage of inputs were sourced sustainably?

100%

3. Describe the processes in place to safely reclaim your products for reusing, recycling and disposing at the end of life, for (a) Plastics (including packaging) (b) E-waste (c) Hazardous waste and (d) other waste.

Not applicable, as there is no scope of reclaiming the products in case of electricity generation.

4. Whether Extended Producer Responsibility (EPR) is applicable to the entity's activities (Yes / No). If yes, whether the waste collection plan is in line with the Extended Producer Responsibility (EPR) plan submitted to Pollution Control Boards? If not, provide steps taken to address the same

Yes. Extended Producer Responsibility (EPR) is applicable to Adani Green for Plastic Waste Management and Battery Waste Management. The waste management procedures adhere to the principles of EPR guidelines, and the waste is appropriately handled by CPCB/SPCB authorised third-party vendors. Efforts are being made to develop strategies that enhance waste management efficiency and effectiveness.

Leadership Indicators

1. Has the entity conducted Life Cycle Perspective / Assessments (LCA) for any of its products (for manufacturing industry) or for its services (for service industry)? If yes, provide details in the following format?

| NIC Code | Name of Product / Service | % of total Turnover contributed | Boundary for which the Life Cycle Perspective / Assessment was conducted | Whether conducted by independent external agency (Yes/No) | Results communicated in public domain (Yes/No) If yes, provide the web-link |
|----------|---|---------------------------------|--|---|--|
| 35105 | Renewable energy generation from 390 MW Solar-Wind Hybrid Project | 2.74% | Cradle to Grave | Yes | Yes, Life cycle assessment report available on the public domain, https://www.adanigreenenergy.com/-/media/Project/GreenEnergy/Corporate-Governance/Others/Life-Cycle-Assessment-Solar-Wind-Hybrid-Project---390-MW.pdf |

*The LCA is conducted for a solar and wind hybrid power plant at Rajasthan

2. If there are any significant social or environmental concerns and/or risks arising from production or disposal of your products / services, as identified in the Life Cycle Perspective / Assessments (LCA) or through any other means, briefly describe the same along-with action taken to mitigate the same.

| Name of Product / Service | Description of the risk / concern | Action Taken |
|---------------------------|-----------------------------------|--------------|
| NIL | NIL | NIL |

Our product "Electricity" is exhausted once consumed.

3. Percentage of recycled or reused input material to total material (by value) used in production (for manufacturing industry) or providing services (for service industry).

| Indicate input material | Recycled or re-used input material to total material | |
|-------------------------|--|---------------------------------------|
| | FY 2024-25 Current Financial Year | FY 2023-24 Previous Financial Year |
| Not Applicable | Not Applicable | Not Applicable |

4. Of the products and packaging reclaimed at end of life of products, amount (in metric tonnes) reused, recycled, and safely disposed, as per the following format:

| | FY 2024-25 Current Financial Year | | | FY 2023-24 Previous Financial Year | | |
|--------------------------------|--------------------------------------|----------|-----------------|---------------------------------------|----------|-----------------|
| | Re-Used | Recycled | Safely Disposed | Re-Used | Recycled | Safely Disposed |
| Plastics (including packaging) | NA* | NA | NA | NA | NA | NA |
| E-waste | NA | NA | NA | NA | NA | NA |
| Hazardous waste | NA | NA | NA | NA | NA | NA |
| Other waste | NA | NA | NA | NA | NA | NA |

*Not Applicable

5. Reclaimed products and their packaging materials (as percentage of products sold) for each product category.

| Indicate product category | Reclaimed products and their packaging materials as % of total products sold in respective category |
|---------------------------|---|
| Not Applicable | Not Applicable |

PRINCIPLE 3 Businesses should respect and promote the well-being of all employees, including those in their value chains

Essential Indicators

1. a. Details of measures for the well-being of employees:

| Category | % of employees covered by | | | | | | | | | | |
|---------------------------------------|---------------------------|------------------|-------------|--------------------|-------------|--------------------|-------------|--------------------|-------------|---------------------|-------------|
| | Total (A) | Health insurance | | Accident insurance | | Maternity benefits | | Paternity Benefits | | Day Care facilities | |
| | | Number (B) | % (B/A) | Number (C) | % (C/A) | Number (D) | % (D/A) | Number (E) | % (E/A) | Number (F) | % (F/A) |
| Permanent employees | | | | | | | | | | | |
| Male | 1,206 | 1,206 | 100% | 1,206 | 100% | NA | NA | 1,206 | 100% | 1,206 | 100% |
| Female | 41 | 41 | 100% | 41 | 100% | 41 | 100% | NA | NA | 41 | 100% |
| Total | 1,247 | 1,247 | 100% | 1,247 | 100% | 41 | 100% | 1,206 | 100% | 1,247 | 100% |
| Other than Permanent employees | | | | | | | | | | | |
| Male | 2,858 | 2,858 | 100% | 2,858 | 100% | NA | NA | 2,858 | 100% | 2,858 | 100% |
| Female | 2 | 2 | 100% | 2 | 100% | 2 | 2 | NA | NA | 2 | 0 |
| Total | 2,860 | 2,860 | 100% | 2,860 | 100% | 2 | 2 | 2,858 | 100% | 2,860 | 100% |

- b. Details of measures for the well-being of workers:

| Category | % of workers covered by | | | | | | | | | | |
|-------------------------------------|-------------------------|------------------|-----------|--------------------|-----------|--------------------|-----------|--------------------|-----------|---------------------|-----------|
| | Total (A) | Health insurance | | Accident insurance | | Maternity benefits | | Paternity Benefits | | Day Care facilities | |
| | | Number (B) | % (B/A) | Number (C) | % (C/A) | Number (D) | % (D/A) | Number (E) | % (E/A) | Number (F) | % (F/A) |
| Permanent workers | | | | | | | | | | | |
| Male | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| Female | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| Total | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| Other than Permanent workers | | | | | | | | | | | |
| Male | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| Female | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| Total | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |

c. Spending on measures towards well-being of employees and workers (including permanent and other than permanent) in the following format –

| | FY 2024-25 (Current Financial Year) | FY 2023-24 (Previous Financial Year) |
|---|--|---|
| Cost incurred on well-being measures as a % of total revenue of the company | 0.05% | 0.14% |

2. Details of retirement benefits, for Current FY and Previous Financial Year.

| Benefits | FY 2024-25 (Current Financial Year) | | | FY 2023-24 (Previous Financial Year) | | |
|-------------------------|--|--|--|--|--|--|
| | No. of employees covered as a % of total employees | No. of workers covered as a % of total workers | Deducted and deposited with the authority (Y/N/N.A.) | No. of employees covered as a % of total employees | No. of workers covered as a % of total workers | Deducted and deposited with the authority (Y/N/N.A.) |
| PF | 100% | NA | YES | 100% | NA | YES |
| Gratuity | 100% | NA | YES | 100% | NA | YES |
| ESI | NA | NA | NA | NA | NA | NA |
| Others – please specify | NIL | NA | NIL | NIL | NA | NIL |

3. Accessibility of workplaces

Are the premises / offices of the entity accessible to differently abled employees and workers, as per the requirements of the Rights of Persons with Disabilities Act, 2016? If not, whether any steps are being taken by the entity in this regard.

Yes, all our corporate offices have special provisions for differently abled employees in accordance with the Rights of Persons with Disabilities Act, 2016. We strongly promote equal opportunities for everyone, and we acknowledge the importance of having a diverse and equitable work environment. We have designed workplaces for helping or making changes to a position or workplace to enable employees with disabilities to carry out their jobs.

All our Corporate offices have ramps at entry locations and lobbies to facilitate wheelchairs. We have dedicated toilets for differently abled employees. We have elevators with Braille signs, designed for blind people or visually impaired people. Our other locations also comply with all the national/local requirements to accommodate differently abled person and their needs. All the Company's existing and new infrastructure has implemented a comprehensive plan to address the accessibility of workplaces for differently abled employees. Work areas, restrooms, common areas and areas for movement in and around facilities have been designed with all accessibility aspects in mind.

4. Does the entity have an equal opportunity policy as per the Rights of Persons with Disabilities Act, 2016? If so, provide a web-link to the policy.

Yes. Adani Green has a policy on Human Rights and Diversity, Equity and Inclusion. The company has also initiated a Disability Action Plan (DAP) that focuses primarily on hiring and managing differently abled individuals at the workplace. The DAP is periodically monitored and actively reviewed by our Chairman and senior management.

Cognizant of the needs of differently abled individuals, all our office premises have provisions for them as per the Rights of Persons with Disabilities Act, 2016.

<https://www.adanigreenenergy.com/-/media/Project/GreenEnergy/Corporate-Governance/Policy/Policy-on-Human-Rights--DEI.pdf>

5. Return to work and Retention rates of permanent employees and workers that took parental leave.

| Gender | Permanent employees | | Permanent workers | |
|--------------|---------------------|----------------|-----------------------|-----------------------|
| | Return to work rate | Retention rate | Return to work rate | Retention rate |
| Male | 100% | 95% | Not Applicable | Not Applicable |
| Female | - | - | Not Applicable | Not Applicable |
| Total | 100% | 95% | Not Applicable | Not Applicable |

6. Is there a mechanism available to receive and redress grievances for the following categories of employees and workers? If yes, give details of the mechanism in brief.

Yes, Adani Green has an Employee Grievance Management Policy which is available on the website of Adani Green, at following link:

<https://www.adanigreenenergy.com/-/media/Project/GreenEnergy/Corporate-Governance/Policy/Employee-Grievance-Management-Policy.pdf>

| | Yes/No (If Yes, then give details of the mechanism in brief) |
|--------------------------------|---|
| Permanent Workers | NA |
| Other than Permanent Workers | NA |
| Permanent Employees | Yes, Online grievance portal through oracle. |
| Other than Permanent Employees | Yes, Adani Green HR Escalation Matrix |

7. Membership of employees and worker in association(s) or Unions recognised by the listed entity:

| Category | FY 2024-25 (Current Financial Year) | | | FY 2023-24 (Previous Financial Year) | | |
|----------------------------------|---|---|----------|--|--|----------|
| | Total employees/ workers in respective category (A) | No. of employees / workers in respective category, who are part of association(s) or Union (B) | % (B/A) | Total employees/ workers in respective category (C) | No. of employees/ workers in respective category, who are part of association(s) or Union (D) | % (D/C) |
| Total Permanent Employees | 1,247 | 0 | 0 | 1,597 | 0 | 0 |
| - Male | 1,206 | 0 | 0 | 1,566 | 0 | 0 |
| - Female | 41 | 0 | 0 | 31 | 0 | 0 |
| Total Permanent Workers | 0 | 0 | 0 | 0 | 0 | 0 |
| - Male | 0 | 0 | 0 | 0 | 0 | 0 |
| - Female | 0 | 0 | 0 | 0 | 0 | 0 |

* Our permanent employees' headcount has decreased due to internal transfers within Adani Portfolio Companies.

8. Details of training given to employees and workers:

| Category | FY 2024-25 (Current Financial Year) | | | | | FY 2023-24 (Previous Financial Year) | | | | |
|---------------------------------------|--|----------------------------------|-------------|-------------------------|-------------|---|----------------------------------|-------------|-------------------------|-------------|
| | Total (A) | On Health and safety measures | | On Skill upgradation | | Total (D) | On Health and safety measures | | On Skill upgradation | |
| | | No. (B) | % (B/A) | No. (C) | % (C/A) | | No. (E) | % (E/D) | No. (F) | % (F/D) |
| Permanent employees | | | | | | | | | | |
| Male | 1,206 | 1,045 | 87% | 1,058 | 88% | 1,566 | 1,310 | 84% | 1,569 | 100% |
| Female | 41 | 38 | 93% | 40 | 98% | 31 | 24 | 77% | 32 | 103% |
| Total | 1,247 | 1,083 | 87% | 1,098 | 88% | 1,597 | 1,334 | 84% | 1,601 | 100% |
| Other than permanent employees | | | | | | | | | | |
| Male | 2,858 | 2,858 | 100% | 2,858 | 100% | 1,727 | 1,727 | 100% | 1,727 | 100% |
| Female | 2 | 2 | 100% | 2 | 100% | 0 | 0 | 0% | 0 | 100% |
| Total | 2,860 | 2,860 | 100% | 2,860 | 100% | 1,727 | 1,727 | 100% | 1,727 | 100% |

9. Details of performance and career development reviews of employees and worker:

We have a robust performance management process which includes a comprehensive strategy designed to cater to employee aspirations. The process allows for performance and career development communication between employees and their managers. It also assists employees in developing a career plan and facilitating growth across the organisation. Several mechanisms have been developed to enable communication and feedback while balancing past performance and future expectations.

| Category | FY 2024-25 (Current Financial Year) | | | FY 2023-24 (Previous Financial Year) | | |
|----------------------------|--|--------------|------------|---|--------------|------------|
| | Total (A) | No. (B) | % (B/A) | Total (C) | No. (D) | % (D/C) |
| Permanent employees | | | | | | |
| Male | 1,206 | 1,164 | 97% | 1,566 | 1,396 | 89% |
| Female | 41 | 40 | 98% | 31 | 31 | 100% |
| Total | 1,247 | 1,204 | 97% | 1,597 | 1,427 | 89% |

10. Health and safety management system:

- a. Whether an occupational health and safety management system has been implemented by the entity? (Yes/ No). If yes, the coverage such system?

Yes, The Company has adopted and implemented the Integrated Management System (IMS) framework by integrating all critical business activities and applying principles, processes in order to provide safe and healthy workplaces across all Company's establishments, prevent work related injury and ill health, minimise risks and continuously improve safety performance. Adani Green is certified with ISO 45001:2018 Occupational Health and Safety Management Systems for all locations.

- b. What are the processes used to identify work-related hazards and assess risks on a routine and non-routine basis by the entity?

Adani Green has established and aligned globally recognised high level Safety Intervention and Risk Assessment programs such as Safety Interaction (SI), Vulnerability Safety Risks (VSR), Site Risk Field Audits (SRFA), Process Hazard Analysis (PHA), and Pre-Startup Safety Review (PSSR) with Business specific Integrated Management System based Hazard Identification and Risk Assessment (HIRA) Process, e.g., HIRA and Job Safety Analysis (JSA). The Company has adopted this framework and the reporting businesses have developed an ecosystem of participative and consultative approach for engaging concerned stakeholders, including, employees, associates, and contract workmen.

c. Whether you have processes for workers to report the work related hazards and to remove themselves from such risks. (Y/N)

Yes, We have developed an in-house mechanism to enable employees to raise any safety-related concerns. We use the Gensuite portal developed by the Adani Green for reporting safety concerns like dangerous acts or conditions, near misses, accidents, occupational illnesses, and any significant occurrences. We conducted various campaigns and reward and recognition schemes to encourage reporting through the portal. The portal ensures timely closure or tracking of all the identified safety concerns as per Corrective Action and Preventive Action and allows us to replicate the mitigating actions for the concerns across all our sites. Incident investigation or Corrective Action Preventive Action (CAPA) is tracked through Critical Vulnerable Factor (CVF), which is a part of the group safety governance process. Additionally, we are also in the process of deploying Artificial Intelligence (AI) driven technologies to strengthen monitoring. We are working towards installing AI cameras that will potentially be able to detect safety hazards.

The Company uses an established Incident Management and Investigation System for fair and transparent reporting of work-related hazards and risks as unsafe acts/ unsafe conditions, near misses, injuries and illness and serious incidents. This is followed by a comprehensive Root Cause Failure Analysis (Investigation), formulation of corrective actions as per Hierarchy of Controls, its tracking and monitoring and subsequent closure. The outcome and learnings from these events and incidents are deployed horizontally across all the plants through a systemic process of 'Critical Vulnerable Factor' (CVF) as a part of Group Safety Governance Process. To facilitate this, an advanced digital platform on OH&S Reporting has been deployed by Adani Group. The Company access this platform through its machines as well as native and lite Mobile App version.

d. Do the employees/ worker of the entity have access to non-occupational medical and healthcare services? (Yes/ No)

Yes, the permanent employees and other than permanent employees have access to non-occupational medical and healthcare services.

11. Details of safety related incidents, in the following format:

| Safety Incident/Number | Category* | FY 2024-25 | FY 2023-24 |
|---|---|------------------------|-------------------------|
| | | Current Financial Year | Previous Financial Year |
| Lost Time Injury Frequency Rate (LTIFR) (per one million-person hours worked) | Employees | 0.07 | 0.33 |
| | Other than permanent employees/workers* | 0.04 | 0.41 |
| Total recordable work-related injuries | Employees | 2 | 2 |
| | Other than permanent employees/workers* | 40 | 12 |
| No. of fatalities | Employees | 1 | 0 |
| | Other than permanent employees/workers* | 3 | 0 |
| High consequence work-related injury or ill-health (excluding fatalities) | Employees | 0 | 0 |
| | Other than permanent employees/workers* | 0 | 0 |

*Including the contractual workforce

12. Describe the measures taken by the entity to ensure a safe and healthy work place.

To improve overall safety across our sites, we have established a five-year business Safety Strategic Action Plan (STRAP), which includes an action plan to achieve five well-defined objectives by FY 2025-26. We have also institutionalised the Personal Safety Action Plan (PSAP) for functional leaders in their monthly activities. Leaders take stock of the safety activities carried out against the planned activities. Additionally, the leaders conduct safety walk through and safety performance reviews.

Adani Green has an established Occupational Health & Safety Policy and set of management and technical standards on Safety including Visible Leadership 10 Commandments & Life Saving Safety Rules that form the basis of our Safety management system. These standards are developed and are periodically evaluated and updated with consideration for national and other global requirements to ensure that Adani Green's Safety Management system remains globally oriented and best in class. Adani Green has set up a cutting-edge digital platform for OHS reporting accessible on the workstations as well as on Mobile App for incident management and for fairly, openly, transparently and anonymously reporting safety concerns like dangerous acts or conditions, near misses, accidents and illnesses

Safety Strategic Plan

Clear strategy for continuous performance improvement: Aligned and communicated expectation about objectives and performance (vision).

Strong OH&S Culture: Establish a strong safety culture through Visible Felt Leadership

Solid OH&S Management System: Establishing a capability to direct and guide actions and activities facilitating continuous improvement.

Safe Work Environment: Developing a safe work environment provides the foundation for changes in work practices.

13. Number of Complaints on the following made by employees and workers:

| | FY 2024-25 (Current Financial Year) | | | FY 2023-24 (Previous Financial Year) | | |
|--------------------|--|---------------------------------------|---------|---|---------------------------------------|---------|
| | Filed during the year | Pending resolution at the end of year | Remarks | Filed during the year | Pending resolution at the end of year | Remarks |
| Working Conditions | 0 | 0 | 0 | 0 | 0 | 0 |
| Health & Safety | 0 | 0 | 0 | 0 | 0 | 0 |

14. Assessments for the year:

| | |
|---|------|
| % of your plants and offices that were assessed (by entity or statutory authorities or third parties) | 100% |
|---|------|

15. Provide details of any corrective action taken or underway to address safety-related incidents (if any) and on significant risks / concerns arising from assessments of health & safety practices and working conditions.

Appropriate corrective and preventive actions taken post incident investigation of all incidents to prevent the recurrence of same.

Adani's Occupational Health & Safety Policy and its management and technical standards on Safety, including Visible Leadership 10 Commandments & Life Saving Safety Rules, are the foundation of our Safety management system. We develop these standards with reference to national and global requirements and update them periodically to ensure that our Safety Management system is aligned with the best practices in the world.

Though we have robust safety systems, process and procedures in place for workplace safety & wellbeing to prevent incidents and mitigate all risks; Unsafe and at -risk behaviors by employees.

- Actions due to overconfidence;
- Tanking shortcuts and actions in hurry & haste.
- Bypassing / Violating the laid down safety procedures etc.

Adani Portfolio Companies has established a state-of-the-art digital platform for OHS reporting that is available on desktops and mobile devices for incident management and for reporting safety concerns such as dangerous acts or situations, near misses, injuries and illnesses in a fair, open, transparent and anonymous manner.

Leadership Indicators

1. Does the entity extend any life insurance or any compensatory package in the event of death of (A) Employees (Y/N) (B) Workers (Y/N).

Yes, to provide protection and assistance to the employees in times of uncertainty and distress, Adani Green have implemented a policy known as '**Group Term Life Insurance**'. Its purpose is to safeguard and support employees during unfortunate circumstances. Adani Green also have '**Employee Death Relief Policy**' with an objective to provide comprehensive assistance to the family of deceased employees (natural death or accidental death), on the rolls of the Company, who die while in service.

2. Provide the measures undertaken by the entity to ensure that statutory dues have been deducted and deposited by the value chain partners.

Adani Green carries out regular reviews and checks to ensure compliance with statutory obligations pertaining to employees in our value chain, including the minimum wages and social security benefits.

3. Provide the number of employees / workers having suffered high consequence work- related injury / ill-health / fatalities (as reported in Q11 of Essential Indicators above), who have been rehabilitated and placed in suitable employment or whose family members have been placed in suitable employment:

No such incident reported in the reporting year.

| | Total no. of affected employees/workers | | No. of employees/workers that are rehabilitated and placed in suitable employment or whose family members have been placed in suitable employment | |
|-----------|---|---|---|---|
| | FY 2024-25 (Current Financial Year) | FY 2023-24 (Previous Financial Year) | FY 2024-25 (Current Financial Year) | FY 2023-24 (Previous Financial Year) |
| Employees | 0 | 0 | 0 | 0 |
| Workers | 0 | 0 | 0 | 0 |

4. Does the entity provide transition assistance programs to facilitate continued employability and the management of career endings resulting from retirement or termination of employment? (Yes/ No).

Yes, after the retirement age and as per business requirements, some of the distinguished employees are retained as advisors / consultants. Additionally, throughout their employment, various skill enhancement programs are provided to employees to ensure their continued employability,

5. Details on assessment of value chain partners: (Critical and Important Manufacturing)

| | % of value chain partners (by value of business done with such partners) that were assessed |
|-----------------------------|---|
| Health and Safety practices | 100% |
| Working conditions | 100% |

6. Provide details of any corrective actions taken or underway to address significant risks / concerns arising from assessments of health and safety practices and working conditions of value chain partners

As a result of the assessment no significant risks were identified in the reporting period.

PRINCIPLE 4: Businesses should respect the interests of and be responsive to all its stakeholders

Essential Indicators

1. Describe the processes for identifying key stakeholder groups of the entity.

Yes, Adani Green has collected a preliminary list of all concerned parties and further refined it based on relevance, influence, and impact to identify the key stakeholders. To achieve positive and effective stakeholder engagement, Adani Green follows a four-step process. Adani Green gathers inputs from various business verticals for stakeholder feedback and carry out direct engagements with the stakeholder categories. The inputs thus gathered are incorporated into decision-making and driving continuous improvement through activities and initiatives.

The four steps are mentioned as follows:

- 1) Stakeholder Identification
- 2) Stakeholder Categorisation
- 3) Stakeholder Prioritisation
- 4) Stakeholder Engagement

Our engagement process has significant outcomes that consistently affect our performance. This is reported to all the stakeholders through the ESG report.

2. List stakeholder groups identified as key for your entity and the frequency of engagement with each stakeholder group.

| Stakeholder group | Whether identified as Vulnerable & Marginalised Group (Yes/No) | Channels of communication (Email, SMS, Newspaper, Pamphlets, Advertisement, Community Meetings, Notice Board, Website), Other | Frequency of engagement (Annually/ Half yearly/ Quarterly/others- please specify) | Purpose and scope of engagement including key topics and concerns raised during such engagement |
|--|--|--|---|---|
| Senior Management and Board of Directors | No | <ul style="list-style-type: none"> ■ Investor meets ■ Annual General Meeting ■ Townhalls ■ Direct interaction | Regular | <ul style="list-style-type: none"> ■ Providing leadership development programmes ■ Maintaining effective governance by implementing strong corporate governance and an Enterprise Risk Management (ERM) framework |
| Employees | No | <ul style="list-style-type: none"> ■ Direct interaction ■ Feedback ■ Questionnaire ■ Emails, newsletters, and magazines ■ Employee engagement programmes | Regular | <ul style="list-style-type: none"> ■ Providing a safe work environment ■ Ensuring employee engagement and career development ■ Instituting meaningful well-being measures that focus on inclusion |
| Contractual Workforce | No | <ul style="list-style-type: none"> ■ Open forums ■ Interviews ■ Grievance redressal mechanism | Regular | <ul style="list-style-type: none"> ■ Timely payment of wages ■ Providing a safe work environment ■ Encouraging skill development through training |
| Local Communities | Yes | <ul style="list-style-type: none"> ■ Regular meetings ■ Interviews ■ Need assessment surveys ■ CSR Report | Regular and need-based | <ul style="list-style-type: none"> ■ Local hiring, wherever possible ■ Routine empowerment programmes and awareness campaigns ■ CSR projects for community development |
| Regulatory Authorities | No | <ul style="list-style-type: none"> ■ Direct interactions ■ Routine filing of reports ■ Regulatory audits and inspections ■ Annual Reports ■ Industry forums | Regular and need-based | <ul style="list-style-type: none"> ■ Monitoring compliance with laws and regulations ■ Payment of statutory dues ■ Submission of information and reports |

| Stakeholder group | Whether identified as Vulnerable & Marginalised Group (Yes/No) | Channels of communication (Email, SMS, Newspaper, Pamphlets, Advertisement, Community Meetings, Notice Board, Website), Other | Frequency of engagement (Annually/ Half yearly/ Quarterly/others-please specify) | Purpose and scope of engagement including key topics and concerns raised during such engagement |
|-------------------------------------|--|--|--|--|
| Investors / Lenders | No | <ul style="list-style-type: none"> ▪ Investor meets ▪ Annual General Meeting ▪ Meeting with bankers and other financial institutions ▪ Annual Reports ▪ Newsletters | Regular and need-based | <ul style="list-style-type: none"> ▪ Establishing a prudent financial management system ▪ Maintaining effective governance by implementing strong corporate governance and an ERM framework ▪ Transparently reporting on sustainability disclosures |
| Customers | No | <ul style="list-style-type: none"> ▪ Grievance redressal mechanism ▪ Media platforms ▪ Binding agreement | Regular and need-based | <ul style="list-style-type: none"> ▪ Power generation planning and scheduling ▪ Timely and proactive communication on reconciliation and settlements |
| Media and NGO | No | <ul style="list-style-type: none"> ▪ Interviews ▪ Press releases ▪ Digital platforms | Regular and need-based | <ul style="list-style-type: none"> ▪ Transparent communication through Integrated Annual Report and ESG Report ▪ Investment in community development ▪ Integration of management systems |
| Vendors (Suppliers and Contractors) | No | <ul style="list-style-type: none"> ▪ One-on-one interaction for Compliance monitoring ▪ SAP/ARIBA – digital automated interactions ▪ Grievance redressal mechanism | Regular | <ul style="list-style-type: none"> ▪ IT-enabled payment system ▪ Evaluation of suppliers on ESG aspects ▪ Providing corrective action plans to suppliers |

Leadership Indicators

1. Provide the processes for consultation between stakeholders and the Board on economic, environmental, and social topics or if consultation is delegated, how is feedback from such consultations provided to the Board.

As a leading renewable energy company, Adani Green along with its stakeholders are catalysing sustainable growth, while fostering social, economic and environmental progress. Adani Green recognises any individual or entity that can influence or can impact our business operations as a stakeholder. The company assembled a preliminary list of all concerned parties and further refined it based on relevance, influence and impact to identify the key stakeholders. Acknowledging the significance of effective stakeholder engagement in business performance, Adani Green seeks to build collaborative stakeholder relationships through transparency, trust and openness.

Adani Green's 'Stakeholder and Community Engagement Strategy', which is publicly available under Environment and Social Management System (ESMS), guides on the stakeholder engagement process. The process helps us understand varied aspirations and concerns of different stakeholder groups, which are accordingly addressed in a prioritised manner. The input and feedback received help us to identify the material topics which further impact our business strategy.

Adani Green follows a four-pronged approach for effective stakeholder engagement:

- 1. Stakeholder Identification:** Identifying individuals, organizations, and groups that influence or are influenced by the company's operations.
- 2. Stakeholder Categorisation:** Segmenting identified stakeholders based on their roles, responsibilities, and direct or indirect relationship with the company.
- 3. Stakeholder Prioritisation:** Evaluating stakeholder impact and engagement necessity to allocate focus and resources efficiently.
- 4. Engaging with Stakeholders:** Establishing clear communication channels to foster collaboration, address concerns, and align expectations for mutual benefit.

In addition, the Company has been engaging with several ESG consultants and experts in this field, along with rating agencies, which helps to better understand stakeholders' expectations and benchmark against best practices. The Corporate Responsibility Committee of the Board reviews the Company's stakeholder engagement plan on a periodic basis.

2. Whether stakeholder consultation is used to support the identification and management of environmental, and social topics (Yes / No). If so, provide details of instances as to how the input received from stakeholders on these topics were incorporated into policies and activities of the entity.

Yes, such instances are provided as follows:

- 1) Employees as a stakeholder group - Initiatives to improve the work environment, Occupational Health and Safety (OH&S) management systems, employee training and development.
- 2) Contractual Workforce as a stakeholder group - Initiatives to improve the work environment, Occupational Health and Safety OH&S management systems, training, grievance redressal mechanism.
- 3) Local Communities as a stakeholder group - Local hiring where possible, routine empowerment programs and awareness campaigns, strategic investment in infrastructure, sanitation related projects.
- 4) We prioritise improving the standard of living for our surrounding communities. Before we commence construction, we partner with local communities to understand their needs and tailor our initiatives to address their most pressing concerns. We conduct free, prior, and informed consultation as a part of ESIA studies.

3. Provide details of instances of engagement with, and actions taken to, address the concerns of vulnerable / marginalised stakeholder groups.

The Company is committed to building constructive relationships with all its stakeholders including vulnerable / marginalised groups. Engagements with stakeholders are done on diverse issues. Proactive engagement with stakeholders provides the Company with insights that help to gain information on material issues, shape business strategy and operations, and minimise the risk of reputation.

PRINCIPLE 5 Businesses should respect and promote human rights

Essential Indicators

1. Employees and workers who have been provided training on human rights issues and policy(ies) of the entity, in the following format:

| Category | FY 2024-25 Current Financial Year | | | FY 2023-24 Previous Financial Year | | |
|------------------------|--------------------------------------|--|------------|---------------------------------------|--|------------|
| | Total (A) | No. of employees/ workers covered (B) | % (B/A) | Total (C) | No. of employees/ workers covered (D) | % (D/C) |
| Employees | | | | | | |
| Permanent | 1,247 | 1,014 | 81% | 1,597 | 1,384 | 87% |
| Other than permanent | 2,860 | 2,860 | 100% | 1,727 | 1,727 | 100% |
| Total Employees | 4,107 | 3,874 | 94% | 3,324 | 3,111 | 93% |
| Workers | | | | | | |
| Permanent | NA | NA | NA | NA | NA | NA |
| Other than permanent | NA | NA | NA | NA | NA | NA |
| Total Workers | NA | NA | NA | NA | NA | NA |

2. Details of minimum wages paid to employees and workers, in the following format:

| Category | FY 2024-25 Current Financial Year | | | | | FY 2023-24 Previous Financial Year | | | | |
|-----------------------------|--------------------------------------|--------------------------|------------|---------------------------|------------|---------------------------------------|--------------------------|------------|---------------------------|------------|
| | Total (A) | Equal to Minimum Wage | | More than Minimum Wage | | Total (D) | Equal to Minimum Wage | | More than Minimum Wage | |
| | | No. (B) | % (B/A) | No. (C) | % (C/A) | | No. (E) | % (E/D) | No. (F) | % (F/D) |
| Employees | | | | | | | | | | |
| Permanent | 1,247 | 0 | 0 | 1,247 | 100 | 1,597 | 0 | 0 | 1,597 | 100 |
| Male | 1,206 | 0 | 0 | 1,206 | 100 | 1,566 | 0 | 0 | 1,566 | 100 |
| Female | 41 | 0 | 0 | 41 | 100 | 31 | 0 | 0 | 31 | 100 |
| Other Permanent | 2,860 | 0 | 0 | 2,860 | 100 | 1,727 | 0 | 0 | 1,727 | 100 |
| Male | 2,858 | 0 | 0 | 2,858 | 100 | 1,727 | 0 | 0 | 1,727 | 100 |
| Female | 2 | 0 | 0 | 2 | 100 | 0 | 0 | 0 | 0 | 0 |
| Workers | | | | | | | | | | |
| Permanent | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| Male | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| Female | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| Other Permanent than | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| Male | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| Female | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |

3. Details of remuneration/salary/wages

a. Median remuneration / wages:

| | Male | | Female | |
|----------------------------------|----------------|---|----------------|---|
| | Number | Median remuneration/salary/wages of respective category | Number | Median remuneration/salary/wages of respective category |
| Board of Directors (BoD) | 9 | 9.37 Cr | 1 | - |
| Key Managerial Personnel | 3 | 1.3 Cr | NA | NA |
| Employees other than BoD and KMP | 1201 | 0.10 Cr | 41 | 0.065 Cr |
| Workers | Not Applicable | Not Applicable | Not Applicable | Not Applicable |

b. Gross wages paid to females as % of total wages paid by the entity, in the following format:

| | FY 2024-25 (Current Financial Year) | FY 2023-24 (Previous Financial Year) |
|---|--|---|
| Gross wages paid to females as % of total wages | 5% | 3.7% |

4. Do you have a focal point (Individual/ Committee) responsible for addressing human rights impacts or issues caused or contributed to by the business? (Yes/No)

Yes, the Corporate Responsibility Committee (CRC) of the Board monitors the effectiveness and review implementation of the policy considering the suitability, adequacy and effectiveness.

Adani Green maintains a policy of zero tolerance towards any violations of human rights. The company upholds this commitment through its Policy on Human Rights & Diversity, Equity, and Inclusion (DEI), which is accessible on our official website for transparency and accountability.

<https://www.adanigreenenergy.com/-/media/Project/GreenEnergy/Corporate-Governance/Policy/Policy-on-Human-Rights--DEI.pdf>

5. Describe the internal mechanisms in place to redress grievances related to human rights issues.

Adani Green is committed to respecting and upholding human rights in its operations and activities. The company's robust grievance mechanism ensures that all stakeholder concerns are heard and promptly resolved, fostering trust and strong relationships. To ensure this, Adani Green has established various forums at the organisation level and at each entity level, which provide guidance and support to the management on human rights issues and concerns.

Adani Green has carried out Human Rights Due Diligence at company-wide level by external third-party auditors in FY24. Our human rights risk assessment process is an ongoing process that allows for identifying, monitoring, and mitigating actual and potential risks in our own operations as well as our value chain.

We have prioritised the implementation of the SA8000 (Social Accountability Management) standard from Social Accountability International (SAI). We have defined and implemented the processes supporting SA8000 adoption. Additionally, awareness sessions are conducted to achieve a wider understanding of the social accountability system. SA8000 internal auditing capability has been established in collaboration with an external agency. The trained internal auditors are leveraged to verify the system implementation. We aim to enhance the system implementation continuously and achieve certification at the earliest.

Grievance Redressal for Employees:

We have instituted Policy on Employee Grievance Management that governs our grievance redressal mechanism. The Grievance Redressal Committee, comprising of CXOs and employee representatives, is responsible for monitoring all grievances. Our online grievance management system, 'SPEAK UP', allows employees to raise concerns related to human rights, and sexual and non-sexual discrimination. We have created the 'We Care' platform (wecare@adani.com) to address the queries, issues, concerns, or grievances of employees. The topics addressed are inclusive of but not limited to payroll, provident fund, transfers, withdrawals, appraisals, application for loans, change of nominee, medical, and other reimbursements. Our grievance redressal process allows for resolution in 14 days. Additionally, we have a Whistleblower Policy in place, allowing employees to report any irregularity or serious misconduct that can affect the business or the reputation of the Company, including violation of the Code of Conduct without the fear of reprisal or discrimination. Through this Policy, we have established the necessary vigil mechanism for employees and directors to report their concerns about unethical or improper activities and financial irregularities.

Grievance redressal for communities:

Adani Green has implemented SOP on Community Grievance Management for redressing grievances received from the local communities residing near our sites. The indicative key areas for grievances are well defined in the SOP. All communities that may be impacted directly or indirectly by our operations are privy to this process. According to the procedure, a grievance register is maintained at the entry gate of each project and site which is easily made accessible where all grievances can be raised anonymously and are confidential.

Employee Grievance Management Policy is made available on the website of Adani Green, at following link: <https://www.adanigreenenergy.com/-/media/Project/GreenEnergy/Corporate-Governance/Policy/Employee-Grievance-Management-Policy.pdf>

<https://www.adanigreenenergy.com/-/media/Project/GreenEnergy/Corporate-Governance/Policy/Whistle-Blower-Policy.pdf>

6. Number of Complaints on the following made by employees and workers:

| | FY 2024-2025 Current Financial Year | | | FY 2023-2024 Previous Financial Year | | |
|-----------------------------------|--|---------------------------------------|---------|---|---------------------------------------|---------|
| | Filed during the year | Pending resolution at the end of year | Remarks | Filed during the year | Pending resolution at the end of year | Remarks |
| Sexual Harassment | Nil | Nil | Nil | Nil | Nil | Nil |
| Discrimination at workplace | Nil | Nil | Nil | Nil | Nil | Nil |
| Child Labour | Nil | Nil | Nil | Nil | Nil | Nil |
| Forced Labour/Involuntary Labour | Nil | Nil | Nil | Nil | Nil | Nil |
| Wages | Nil | Nil | Nil | Nil | Nil | Nil |
| Other human Rights related issues | Nil | Nil | Nil | Nil | Nil | Nil |

7. Complaints filed under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, in the following format:

| | FY 2024-2025 Current Financial Year | FY 2023-2024 Previous Financial Year |
|---|---|--|
| Total Complaints reported under Sexual Harassment on of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 (POSH) | Nil | Nil |
| Complaints on POSH as a % of female employees / workers | Nil | Nil |
| Complaints on POSH upheld | Nil | Nil |

8. Mechanisms to prevent adverse consequences to the complainant in discrimination and harassment cases.

Our employees, staff, Board of Directors, suppliers, vendors, contractors and third parties follow the Code of Conduct and are expected to meet the expectations of business conduct while performing operations. We promote ethical behaviour in all our business activities and meet compliance requirements with all relevant laws, regulations and internal guidelines. We are providing training on the Code of Conduct to all new employees during the induction process and annually provide commitment towards adherence to the Code of Conduct. For the reporting period, all Board members and senior management personnel have affirmed compliance with the code. Our Code of Conduct covers the given aspects. We ensure fair treatment and are strictly against discrimination based on race, colour, religion, background, gender, sexual orientation, age, disability, protected veteran status, or any other characteristics protected by law. We are committed to cultivating a workplace that upholds a culture free from any form of discrimination and sexual and non-sexual harassment. Any violation of these principles is dealt with promptly and decisively, with zero tolerance towards discrimination. We achieve this through comprehensive training for all employees on discrimination and harassment in the workplace, including an escalation process for reporting incidents and by aligning our employees' behaviour accordingly.

The POSH policy has the mechanism for addressing complaints pertaining to sexual harassment. All complaints related to sexual harassment are taken up by the Internal Complaint Committees (ICCs), which are governed under strict confidentiality and there are defined procedures to protect complainant from any retaliatory actions. The employee can also raise any other grievances through the online grievance portal. The system is designed to redress the grievance within a defined timeline of 14 working days. The grievances are resolved fairly and time-bound, maintaining utmost confidentiality. However, no such cases of harassment and discrimination were reported during FY 2024-25. POSH Policy is made available on the website of Adani Green, at following link:

<https://www.adanigreenenergy.com/-/media/Project/GreenEnergy/Corporate-Governance/Policy/Policy-on-Prevention-of-Sexual-Harassment.pdf>

9. Do human rights requirements form part of your business agreements and contracts? (Yes/No)

Yes, Adani Green has in place a Supplier Code of Conduct which ensures that the all suppliers and third-party contractors adhere to various ESG parameters, including human rights, before their onboarding.

<https://www.adanigreenenergy.com/-/media/Project/GreenEnergy/Corporate-Governance/Policy/Supplier-Code-of-Conduct.pdf>

10. Assessments for the year:

We have defined systems for ensuring compliance with regulatory requirements. There is a Code of Conduct for employees and suppliers to ensure conformity with business ethics and human rights requirements. Also, the human rights criteria are screened through online ARIBA portal during vendor onboarding process.

In addition, we review compliance with these requirements during contract execution. In all our business units, it is mandatory to check the age proof documents at the time of recruitment to prevent employment of child labour and during the induction session essential business ethics and human rights related aspects are covered for creating awareness among employees.

| | % of your plants and offices that were assessed (by entity or statutory authorities or third parties) |
|----------------------------------|--|
| Child labour | 100% |
| Forced Labour/Involuntary Labour | 100% |
| Sexual harassment | 100% |
| Discrimination at workplace | 100% |
| Wages | 100% |

11. Provide details of any corrective actions taken or underway to address significant risks / concerns arising from the assessments at Question 10 above.

No significant risks/concerns identified.

Leadership Indicators

1. Details of a business process being modified / introduced as a result of addressing human rights grievances/ complaints.

We have robust mechanism in place to address human rights grievances, however as there were no grievances in FY 2024-25 no processes were modified / introduced.

2. Details of the scope and coverage of any Human rights due diligence conducted.

In FY24, Adani Green conducted thorough human rights due diligence across 100% of the locations through the head office and sample site visits. Additionally, in FY 2024-25 we appointed a third party to conduct an ESG evaluation including human rights aspects for the PV module manufacturing suppliers. Both these assessments revealed no human rights risks, allowing us to forgo the deployment of mitigation plans for now. However, should any risks arise in the future, we will conduct a comprehensive analysis to develop targeted mitigation strategies for affected sites. Notably, we have not caused or contributed to any human rights violations. Our proactive approach enables us to address potential issues before they arise, solidifying our commitment to upholding human rights throughout our operations and value chain.

3. Is the premise/office of the entity accessible to differently abled visitors, as per the requirements of the Rights of Persons with Disabilities Act, 2016?

Yes, at our corporate office, we have made special provisions for differently abled employees in accordance with Rights of Persons with Disabilities Act, 2016. We strongly promote equal opportunities for everyone, and we acknowledge the importance of having diverse and equitable work environment. We have designed workplaces for providing assistance or making changes to a position or workplace to enable employees with disabilities to carry out their jobs. All our Corporate offices have ramps at entry locations and lobbies to facilitate wheelchairs. We have dedicated toilets for differently abled employees. We have elevators with Braille signs, designed for blind people or visually impaired people. Our other locations also comply with all the national/local requirements to accommodate differently abled person and their needs. All the Company's existing and new infrastructure has implemented a comprehensive plan to address the accessibility of workplaces for differently abled employees. Work areas, restrooms, common areas and areas for movement in and around facilities have been designed with all accessibility aspects in mind.

4. Details on assessment of value chain partners: (Critical and Important Manufacturing)

| | % of value chain partners (by value of business done with such partners) that were assessed |
|-----------------------------|---|
| Sexual Harassment | 100% |
| Discrimination at workplace | 100% |
| Child labour | 100% |
| Forced labour | 100% |
| Wages | 100% |
| Other please specify | 100% |

PRINCIPLE 6: Businesses should respect and make efforts to protect and restore the environment**Essential Indicators**

1. Details of total energy consumption (in Joules or multiples) and energy intensity, in the following format:

| Parameter | FY 2024-25 (Previous Financial Year) | FY 2023-24 (Current Financial Year) |
|--|---|--|
| From renewable sources | | |
| Total electricity consumption (A) | 15,68,982 GJ | 13,79,527 GJ |
| Total fuel consumption (B) | 0 GJ | 0 GJ |
| Energy consumption through other sources (C) | 0 GJ | 0 GJ |
| Total energy consumed from renewable sources (A+B+C) | 15,68,982 GJ | 13,79,527 GJ |
| From non-renewable sources | | |
| Total electricity consumption (D) | 2,09,705.6 GJ | 2,08,218.8 GJ |
| Total fuel consumption (E) | 96,178.5 GJ | 45,163.6 GJ |
| Energy consumption through other sources (F) | 0 GJ | 0 GJ |
| Total energy consumed from non-renewable sources (D+E+F) | 3,05,884.1 GJ | 2,53,382.4 GJ |
| Total energy consumed (A+B+C+D+E+F) | 18,74,866 GJ | 16,32,909.4 GJ |
| Energy intensity per rupee of turnover (Total energy consumed / Revenue from operations) | 169.7 GJ/Cr | 156.4 GJ/Cr |
| Energy intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total energy consumed / Revenue from operations adjusted for PPP) | NA | NA |
| Energy intensity in terms of physical output | 0.067 GJ/MWh | 0.075 GJ/MWh |
| Operational Energy intensity in terms of physical output | 0.063 GJ/MWh | 0.071 GJ/MWh |

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

Yes, Independent Reasonable Assurance by Intertek India Private Limited

2. Does the entity have any sites / facilities identified as designated consumers (DCs) under the Performance, Achieve and Trade (PAT) Scheme of the Government of India? (Y/N) If yes, disclose whether targets set under the PAT scheme have been achieved. In case targets have not been achieved, provide the remedial action taken, if any.

No, the PAT scheme is not applicable to Adani Green's business.

3. Provide details of the following disclosures related to water, in the following format:

| Parameter | FY 2024-2025 Current Financial Year | FY 2023-2024 Previous Financial Year |
|---|--|---|
| Water withdrawal by source (in kilolitres) | | |
| (i) Surface water | 14,023.48 | 0 |
| (ii) Groundwater | 9,77,677.43 | 1,75,043.98 |
| (iii) Third party water | 4,71,178.58 | 4,21,995.55 |
| (iv) Seawater / desalinated water | 0 | 0 |
| (v) Others | 0 | 0 |
| Total volume of water withdrawal (in kilolitres) (i + ii + iii + iv + v) | 14,62,879.49 | 5,97,039.53 |
| Total volume of water consumption (in kilolitres) | 14,62,879.49 | 5,97,039.53 |
| Water intensity per rupee of turnover (Total water consumption / Revenue from operations) | 132.42 KL/Cr | 57.19 KL/Cr |
| Water intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total water consumption / Revenue from operations adjusted for PPP) | NA | NA |
| Water intensity in terms of physical output | 0.052 KL/MWh | 0.027 KL/MWh |
| Operational Water intensity in terms of physical output | 0.015 KL/MWh | 0.021 KL/MWh |

*Our water consumption has increased as a result of significant expansion of capacity in the reporting period.

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

Yes, Independent Reasonable Assurance by Intertek India Private Limited

4. Provide the following details related to water discharged:

Not Applicable. The Renewable energy generation business does not involve any liquid discharge that could affect the environment or the water resources. Therefore, the company is not subject to the regulations, or the permits related to liquid waste management.

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

Not Applicable

5. Has the entity implemented a mechanism for Zero Liquid Discharge? If yes, provide details of its coverage and implementation.

Not Applicable, The Renewable energy generation business does not involve any liquid discharge that could affect the environment or the water resources. Therefore, the company is not subject to the regulations, or the permits related to liquid waste management.

As we are in the renewable energy business, there is no discharge of water. The water used for washing solar panels is either evaporated or absorbed into the ground. With the adoption of robotic module cleaning, we have minimised the use of water for solar panel cleaning. At the sites, water is used for domestic purposes and the rest of the water is absorbed in the soak pit.

6. Please provide details of air emissions (other than GHG emissions) by the entity, in the following format:

| Parameter | Please specify unit | FY 2024-2025 (Current Financial Year) | FY 2023-2024 (Previous Financial Year) |
|-------------------------------------|---------------------|--|---|
| NOx | NA | Solar and Wind Energy projects are exempted from obtaining environment clearance from Ministry of Environment, Forest & Climate Change and State Pollution Control Board(s) vide Environmental Impact Assessment notification 2006 and have been categorised under White category of Industry vide Central Pollution Control Board circular 2016. However, Adani Green conducts Environmental and Social Impact Assessment (ESIA) study (Including monitoring of ambient air quality) at planning stage of the project, on voluntary basis. AGEL has ventured into energy storage space with two of the pumped storage projects i.e., Chitravati (500 MW) and Tarali (1500 MW) have been accorded with environmental clearance. | |
| SOx | | | |
| Particulate matter (PM) | | | |
| Persistent organic pollutants (POP) | | | |
| Volatile organic compounds (VOC) | | | |
| Hazardous air pollutants (HAP) | | | |
| Others – please specify | | | |

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

Yes, Independent Reasonable Assurance by Intertek India Private Limited

7. Provide details of greenhouse gas emissions (Scope 1 and Scope 2 emissions) & its intensity, in the following format:

| Parameter | Unit | FY 2024-25 (Current Financial Year) | FY 2023-24 (Previous Financial Year) |
|---|---|--|---|
| Total Scope 1 emissions (Break-up of the GHG into CO ₂ , CH ₄ , N ₂ O, HFCs, PFCs, SF ₆ , NF ₃ , if available) | Metric tonnes of CO ₂ equivalent | 6,818 | 3,019 |
| Total Scope 2 emissions (Break-up of the GHG into CO ₂ , CH ₄ , N ₂ O, HFCs, PFCs, SF ₆ , NF ₃ , if available) | Metric tonnes of CO ₂ equivalent | 42,349 | 36,600 |
| Total Scope 1 and Scope 2 emission intensity per rupee of turnover (Total Scope 1 and Scope 2 GHG emissions / Revenue from operations) | tCO ₂ /revenue from operations (Crore) | 4.5 | 3.8 |
| Total Scope 1 and Scope 2 emission intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total Scope 1 and Scope 2 GHG emissions / Revenue from operations adjusted for PPP) | | NA | NA |
| Total Scope 1 and Scope 2 emission intensity in terms of physical output | tCO ₂ /MWh | 0.0018 | 0.0018 |
| Total Scope 1 and Scope 2 operational emission intensity in terms of physical output | tCO ₂ /MWh | 0.0014 | 0.0016 |

* Our scope 1 & scope 2 emissions have increased as a result of significant expansion of capacity in the reporting period.

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

Yes, Independent Reasonable Assurance by Intertek India Private Limited

8. Does the entity have any project related to reducing Green House Gas emission? If Yes, then provide details.

At Adani Green, we are committed to reducing greenhouse gas (GHG) emissions and promoting the use of renewable energy in the overall energy mix. In FY: 2024-25, Adani Green has become India's first RE company to join Utilities for Net Zero Alliance (UNEZA) showcasing our efforts towards reductions of emissions. Through our dedicated efforts, Adani Green's current installed renewable capacity has reached to 14.2 GW through which we have successfully avoided 20.33 million tonnes of CO₂eq. emissions in the reporting year.

Despite our operations not being emission-intensive, we diligently monitor and assess both our direct and indirect emissions. We have identified the use of fossil fuels and grid electricity as significant contributors to our emissions. To effectively manage our GHG inventory, we categorise emissions across our value chain based on their sources. Throughout our operations, we strive to minimise our emissions by setting yearly targets to track and monitor our progress.

Our Scope 1 emissions mainly arise from fuel consumption, Sulphur Hexafluoride (SF6) from circuit breakers and refrigerants, Scope 2 emissions are from grid electricity consumption and Scope 3 emissions are primarily caused by purchased goods and services, capital goods, fuel and energy related activities, upstream transportation, waste generated in operations. business air travel and employee commuting,

We are committed to reducing our carbon footprint through various initiatives. Adani Green has adopted an Affirmative Action Policy under the World Business Council for Sustainable Development (WBCSD) initiative to gradually adopt Electric Vehicles in our fleet, aiming for 65% adoption by 2030. Under which, currently, we have **adopted 46% electric vehicles (EVs)** across Adani Green sites and at our head office.

To reduce greenhouse gas emissions, we have introduced solar powered mobile lighting towers (MLTs) for night construction activities at Rajasthan and Gujarat project sites. Currently, 33% of our MLTs are solar powered. Diesel powered MLTs with a 5 KVA capacity consume approximately 1.5 liters of diesel per hour. By utilising 33% solar powered MLTs at our project sites, we can annually **reduce GHG emissions of 1041.4 tonnes of CO₂ equivalent**. In FY 2024-25, we have been able to reduce our energy intensity and operational GHG emissions intensity by 11%. This underscores our commitment to sustainability and marks a significant step towards our environmental goals.

At Adani Green, we have set technical specifications for electrical appliances like air conditioners, exhausts, ceiling fans, and LED light fixtures before installation across all our operations to increase energy efficiency. Examples of technical specifications include split-type air conditioners with a 5-star rating, exhaust fans with a minimum efficacy of 3 as per energy star, ceiling fans with a minimum rating of 4 stars as per BEE star rating, etc.

9. Provide details related to waste management by the entity, in the following format:

| Parameter | FY 2024-25 (Current Financial Year) | FY 2023-24 (Previous Financial Year) |
|---|--|---|
| Total Waste generated (in metric tonnes) | | |
| Plastic waste (A) | 183.33 | 195.04 |
| E-waste (B) | 523.27 | 233.91 |
| Bio-medical waste (C) | 0 | 0 |
| Construction and demolition waste (D) | 0 | 0 |
| Battery waste (E) | 6.35 | 28.45 |
| Radioactive waste (F) | 0 | 0 |
| Other Hazardous waste. Please specify, if any. (G) | 110.15 | 50.59 |
| Other Non-hazardous waste generated (H). Please specify, if any. (Break-up by composition i.e. by materials relevant to the sector) | 7672.846 | 5,351.64 |
| Total (A+B+C+D+E+F+G+H) | 8495.94 | 5,859.63 |

*Our waste generation has increased as a result of significant expansion of capacity in the reporting period.

| Parameter | FY 2024-25 (Current Financial Year) | FY 2023-24 (Previous Financial Year) |
|---|--|---|
| Waste intensity per rupee of turnover (Total waste generated/ Revenue from operations) | 0.77 MT/Cr | 0.56 MT/Cr |
| Waste intensity per rupee of turnover adjusted for Purchasing Power Parity (PPP) (Total waste generated / Revenue from operations adjusted for PPP) | NA | NA |
| Waste intensity in terms of physical output | 0.00030 MT/MWh | 0.00026 MT/MWh |
| Waste intensity (optional) – the relevant metric may be selected by the entity | NA | NA |
| For each category of waste generated, total waste recovered through recycling, re-using or other recovery operations (in metric tonnes) | | |
| Category of waste | | |
| (i) Recycled | 8495.94 | 5,171.32 |
| (ii) Re-used | 0 | 0 |
| (iii) Other recovery operations | 0 | 0 |
| Total | 8495.94 | 5,171.32 |
| For each category of waste generated, total waste disposed by nature of disposal method (in metric tonnes) | | |
| Category of waste | | |
| (i) Incineration | 0 | 0 |
| (ii) Landfilling | 0 | 0 |
| (iii) Other disposal operations | 0 | 0 |
| Total | 0 | 0 |

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

Yes, Independent Reasonable Assurance by Intertek India Private Limited

10. Briefly describe the waste management practices adopted in your establishments. Describe the strategy adopted by your company to reduce usage of hazardous and toxic chemicals in your products and processes and the practices adopted to manage such wastes.

Adani Green aims to minimise environmental footprint through reducing waste generation and embracing the five R principles-Refuse, Reduce, Reuse, Recycle, and Repurpose promoting reuse or recycling of the same. Resource conservation and waste reduction are major concerns of being a responsible business. Cognizant of the negative impact of improper waste disposal, we have robust mechanisms in place to handle and dispose of generated waste. We incorporate best industry practices and adhere to waste management standards that meet or surpass applicable legal requirements. Our sites comply with all applicable Environment Health and Safety (EHS) requirements to ensure environmentally sound disposal practices.

At Adani Green, we are committed to minimising our environmental impact by actively reducing waste generation and. Our primary focus is on efficiently utilising resources to minimise waste production. We recognise the detrimental effects of improper waste management and have implemented a robust waste anagement system that enables us to handle and dispose of waste in a scientifically sound manner.

As a company, we have embraced industry-leading practices and consistently adhere to waste management standards that not only meet but also exceed relevant legal requirements. Our sites are fully compliant with all applicable Environment Health and Safety (EHS) regulations to ensure environmentally responsible disposal practices.

The waste generated at our premises encompasses various categories, including hazardous, non-hazardous, and battery waste.

To ensure proper management, we have implemented strategies to handle each type of waste appropriately. Our commitment to responsible waste management extends beyond legal requirements, as we aim to make a positive impact on the environment and society as a whole. At Adani Green, we aim that 100% of our waste generated is either recycled or reused and zero percentage of waste is sent for either landfilling or incineration.

The generation of electronic waste is in the case of damage of the modules. The damaged modules undergoes replacement leading to e-waste generation. We have taken steps to ensure that our systems and processes align with the E-waste Management Rules, 2022, set forth by the Ministry of Environment, Forest and Climate Change. Circularity at Adani Green We have established mechanisms to handle waste generated from our operations. Waste at Adani Green includes hazardous waste (such as used oil, empty oil drums, and oil-soaked cotton waste), nonhazardous waste (metal, wood, paper, plastic, and food waste), and e-waste (damaged solar panels). Non-hazardous waste is sold to recyclers or composted, depending on its nature. Hazardous waste is sent to authorised recyclers or a treatment, storage, and disposal facility (TSDF). E-waste is returned to Original Equipment Manufacturers (OEMs) or authorised recyclers for repair and material recovery. Waste storage yards with pit chambers have been constructed to accommodate solid waste and prevent liquid leakage. We have developed standard operating procedures (SOPs) for waste management, including oil spills, e-waste, biomedical waste, battery waste, and hazardous and nonhazardous waste. With our concerted efforts we have achieved zero waste to-landfill certification for all operating locations, with a landfill diversion rate of over 99% in the reporting period.

Our Commitments towards Waste Management

Zero Waste to Landfill (ZWL) certification: Sustained ZWL status for 100% operational locations (achieved in FY 2022-23)

Single-Use-Plastic (SUP) free operations: Sustained SUP-free status for 100% operational locations (achieved in FY 2021-22)

11. If the entity has operations/offices in/around ecologically sensitive areas (such as national parks, wildlife sanctuaries, biosphere reserves, wetlands, biodiversity hotspots, forests, coastal regulation zones etc.) where environmental approvals/clearances are required, please specify details in the following format:

| S. No. | Location of operations/offices | Type of operations | Whether the conditions of environmental approval / clearance are being complied with? (Y/N) If no, the reasons thereof and corrective action taken, if any. |
|----------------------------|--------------------------------|--------------------|---|
| No operation in such areas | | | |

12. Details of environmental impact assessments of projects undertaken by the entity based on applicable laws, in the current financial year:

| Name and brief details of project | EIA Notification No. | Date | Whether conducted by independent external agency (Yes / No) | Results communicated in public domain (Yes / No) | Relevant Web link |
|--|-------------------------------|--------------------|---|--|---|
| Tarali Pumped Storage project of capacity 1500 MW in Tehsil Patan, District Satara (Maharashtra) by Adani Green Energy Limited | EIA Notification S.O 1533 (E) | September 14, 2006 | Yes | Yes | https://www.mpcb.gov.in/sites/default/files/public_hearing/exe_summary/2024-01/00cb.%20Tarali%20PSP_Draft%20EIA_Executive%20Summary.pdf |

13. Is the entity compliant with the applicable environmental law/ regulations/ guidelines in India; such as the Water (Prevention and Control of Pollution) Act, Air (Prevention and Control of Pollution) Act, Environment protection act and rules thereunder (Y/N). If not, provide details of all such non-compliances, in the following format:

| S. No. | Specify the law / regulation / guidelines which was not complied with | Provide details of the non-compliance | Any fines / penalties / action taken by regulatory agencies such as pollution control boards or by courts | Corrective action taken, if any |
|--------|---|---------------------------------------|---|---------------------------------|
| | Nil | Nil | Nil | Nil |

Leadership Indicators

1. Water withdrawal, consumption and discharge in areas of water stress (in kilolitres):

For each facility / plant located in areas of water stress, provide the following information

- Name of the area – Adani Green's SPVs located in water stressed areas
- Nature of operations – Generation of power using Renewable sources of Energy
- Water withdrawal, consumption and discharge in the following format:

| Parameter | FY 2024-25 (Current Financial Year) | FY 2023-24 (Previous Financial Year) |
|--|--|---|
| Water withdrawal by source (in kilolitres) | | |
| (i) Surface water | 0 | 0 |
| (ii) Groundwater | 2,242 | 4,529 |
| (iii) Third party water | 2,14,900 | 2,38,238 |
| (iv) Seawater / desalinated water | 0 | 0 |
| (v) Others | 0 | 0 |
| Total volume of water withdrawal (in kilolitres) | 2,17,142 | 2,42,767 |
| Total volume of water consumption (in kilolitres) | 2,17,142 | 2,42,767 |
| Water intensity per rupee of turnover (Water consumed / turnover) | 19.66 KL/Cr | 23.96 KL/Cr |
| Water intensity in terms of physical output | 0.008 KL/MWh | 0.011 KL /MWh |
| Water discharge by destination and level of treatment (in kilolitres) | | |
| (i) Into Surface water | 0 | 0 |
| - No treatment | 0 | 0 |
| - With treatment – please specify level of treatment | 0 | 0 |
| (ii) Into Groundwater | 0 | 0 |
| - No treatment | 0 | 0 |
| - With treatment – please specify level of treatment | 0 | 0 |
| (iii) Into Seawater | 0 | 0 |
| - No treatment | 0 | 0 |
| - With treatment – please specify level of treatment | 0 | 0 |
| (iv) Sent to third-parties | 0 | 0 |
| - No treatment | 0 | 0 |
| - With treatment – please specify level of treatment | 0 | 0 |
| (v) Others | 0 | 0 |
| - No treatment | 0 | 0 |
| - With treatment – please specify level of treatment | 0 | 0 |
| Total water discharged (in kilolitres) | 0 | 0 |

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

Yes, Independent Reasonable Assurance by Intertek India Private Limited

2. Please provide details of total Scope 3 emissions & its intensity, in the following format:

| Parameter | Unit | FY 2024-25 (Current Financial Year) | FY 2023-24 (Previous Financial Year) |
|---|--|--|---|
| Total Scope 3 emissions (Break-up of the GHG into CO ₂ , CH ₄ , N ₂ O, HFCs, PFCs, SF ₆ , NF ₃ , if available) | Metric tonnes of CO ₂ equivalent | 67,17,816 | 39,63,034 |
| Total Scope 3 emissions per rupee of turnover | Metric tonnes of CO ₂ equivalent / (Cr) | 608 | 380 |
| Total Scope 3 emission intensity in terms of physical output | Metric tonnes of CO ₂ emission/ MWh | 0.240 | 0.181 |

*Our scope 3 emissions have increased as a result of significant expansion of capacity in the reporting period.

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

Yes, Independent Reasonable Assurance by Intertek India Private Limited

3. With respect to the ecologically sensitive areas reported at Question 11 of Essential Indicators above, provide details of significant direct & indirect impact of the entity on biodiversity in such areas along-with prevention and remediation activities.

Not Applicable

4. If the entity has undertaken any specific initiatives or used innovative technology or solutions to improve resource efficiency, or reduce impact due to emissions / effluent discharge / waste generated, please provide details of the same as well as outcome of such initiatives, as per the following format:

| Sr. No | Initiative undertaken | Details of the initiative (Web-link, if any, may be provided along-with summary) | Outcome of the initiative |
|--------|--|--|---|
| 1. | Zero waste to landfill | https://www.adanigreenenergy.com/newsroom/media-releases/adani-greens-entire-operating-capacity-is-now-zero-waste-to-landfill-certified | 100% of Adani Green's operational portfolio is certified with Zero Waste to Landfill. This certification validates that Adani Green has in place a fully effective waste management system for all its operational sites. Adani Green has successfully achieved the Landfill Diversion Rate of 99%. |
| 2. | Single use Plastic (SuP) free plant operations | 100% of Adani Green's operational portfolio is single use plastic free | SuP free operational plants |
| 3. | Water stewardship | https://energy.economictimes.indiatimes.com/news/renewable/adani-green-becomes-first-renewable-energy-ipp-among-top-10-players-to-turn-water-positive/120995517 https://www.adanigreenenergy.com/newsroom/media-releases/adani-green-surpasses-usd-1-billion-in-ebitda-reports-robust-fy25-results | Adani Green has been certified Water Positive for 100% operational capacity. Intertek conducted qualitative and quantitative assessment of water balance index for Adani Green's operational sites. As per the assessment, the water balance index is 1.64 (positive), surpassing its target to become Net Water Positive by FY 2025-26, way ahead of time. |

5. Does the entity have a business continuity and disaster management plan? Give details in 100 words/ web link.

Yes, Business Continuity Plan (BCP) and On-Site Emergency Response Plans (ERP) are in practice. Adani Green is certified for the Business Continuity Management System (ISO 22301:2019). The on-site emergency response plan is for Solar and Wind site/location specific. Adani Green's Emergency Response Plan (ERP) defines emergency scenarios like fire, natural calamities, man-made disasters, etc., and the associated response & recovery methods. Location-specific scenarios like a sandstorm, fall of WTG, etc. are included in ERP. Mock drills and Tabletop drills are conducted as per scenarios defined in the ERP. SAP DR drills are conducted to ensure IT system readiness in case of emergencies.

We, at Adani Green, use climate-related scenarios to assess the potential impact of climate change on its business. We have developed in-house weather intelligence capabilities led by a team of weather scientists to mitigate the risks associated with drastic weather changes. In line with the TCFD recommendations, Adani Green has conducted Climate Change Risk Assessment for all operational locations to identify climate-related physical and transition risks.

<https://www.adanigreenenergy.com/-/media/Project/GreenEnergy/Corporate-Governance/Others/Executive-summary-of-CCRA-TCFD-Report.pdf>

6. Disclose any significant adverse impact to the environment, arising from the value chain of the entity. What mitigation or adaptation measures have been taken by the entity in this regard.

No significant adverse impact to the environment, arising from the value chain identified yet. Hence, no mitigation or adaptation measures taken by the company.

7. Percentage of value chain partners (by value of business done with such partners) that were assessed for environmental impacts.

100% value chain under manufacturing suppliers (critical and important) have been evaluated on ESG parameters.

PRINCIPLE 7 Businesses, when engaging in influencing public and regulatory policy, should do so in a manner that is responsible and transparent

1. a. Number of affiliations with trade and industry chambers/ associations.

11

b. List the top 10 trade and industry chambers/ associations (determined based on the total members of such body) the entity is a member of/ affiliated to.

| S. No. | Name of the trade and industry chambers/ associations | Reach of trade and industry chambers/associations (State/National) |
|--------|--|--|
| 1 | Confederation of Indian Industry (CII) | National CII is a non-government, not-for-profit, industry-led and industry- managed organisation, with around 9000 members from the private as well as public sectors, including SMEs and MNCs. The Confederation of Indian Industry (CII) works to create and sustain an environment conducive to the development of India, partnering Industry, Government and civil society, through advisory and consultative processes. |
| 2 | Association Chambers of Commerce and Industry of India | National ASSOCHAM works as a conduit between industry and the Government. With more than 100 national and regional sector councils, It is an impactful representative of the Indian industry. It is driving four strategic priorities - Sustainability, Empowerment, Entrepreneurship and Digitisation. |
| 3 | NSEFI - National Solar Energy Federation of India | National NSEFI is India's solar policy advocacy body and an umbrella organisation representing solar energy companies that are active along the whole Solar value chain comprising of leading International, National, and regional companies including Solar Developers, Manufactures, EPC Contractors, Rooftop Installers, System Integrators, Manufacturers, Small and Medium Enterprises. |

| S. No. | Name of the trade and industry chambers/associations | Reach of trade and industry chambers/associations (State/National) |
|--------|---|--|
| 4 | SPDA - Sustainable Projects Developers Association | National Sustainable Projects Developers Association is an independent not-for-profit, membership based organisation, committed to accelerating the transformation of India's Clean energy system to one that is smarter and cleaner. |
| 5 | Federation of Indian Chamber of Commerce and Industry (FICCI) | National FICCI is the largest and oldest apex business organisation in India. A non-government, not-for-profit organisation, FICCI is the voice of India's business and industry. From influencing policy to encouraging debate, engaging with policy makers and civil society, FICCI provides a platform for networking and consensus building within and across sectors and is the first port of call for Indian industry, policy makers and the international business community. |
| 6 | Global Alliance on Sustainable Energy | International Global Alliance for sustainable energy is formed to take collection action towards the full sustainability of renewable energy |
| 7 | UNEZA | International The Utilities for Net Zero Alliance (UNEZA) was established at COP28 with the adoption of the UAE Declaration of Action. This Alliance unites leading global utilities and power companies with the aim of spearheading the development of grids that are ready for renewable energy, promoting clean energy solutions, and advancing electrification efforts. UNEZA operates under the guidance of the International Renewable Energy Agency (IRENA) and the UN Climate Change High-Level Champions, ensuring a focused and strategic approach to achieving a sustainable energy future. |
| 8 | Wind Independent Power Producers Association | National WIPPA, Wind Independent Power Producers Association, is a national-level registered body of more than 40 wind developers and Independent Power Producers (IPPs) of India. Constituted in January 2013, the association has an aggregate capacity of around 30 GW and an asset base of more than INR 2,00,000 crore. It drives policy formulations and policy changes, presents independent views and suggestions, and analyses to government and non-government authorities associated with wind energy development. |
| 9 | Indian Chamber of Commerce | National The Indian Chamber of Commerce (ICC) is a non-governmental trade association and advocacy group headquartered in Kolkata, India. It's one of the oldest trade associations in the country, established in 1925. The ICC's main activities include dispute resolution and policy advocacy. It also serves as a platform for businesses to network and collaborate, fostering global partnerships and driving economic growth. |
| 10 | India Energy Storage Alliance | National India Energy Storage Alliance (IESA) is a leading industry alliance focused on the development of advanced energy storage, green hydrogen, and e-mobility technologies in India. The alliance has been at the forefront of seminal efforts to shape an enabling policy framework for the adoption of energy storage, electric mobility, green hydrogen, and emerging clean technologies in India. |

2. Provide details of corrective action taken or underway on any issues related to anti-competitive conduct by the entity, based on adverse orders from regulatory authorities.

| Name of authority | Brief of the case | Corrective action taken |
|-------------------|-------------------|-------------------------|
| NIL | NIL | NIL |

Leadership Indicators

1. Details of public policy positions advocated by the entity:

| Sr. No | Public policy advocated | Method resorted for such advocacy | Whether information available in public domain? (Yes/No) | Frequency of Review by Board (Annually/ Half yearly/ Quarterly / Others – please specify) | Web Link, if available |
|--------|---|--|--|---|------------------------|
| 1 | RPO compliance | Representation during stakeholder consultation meetings | No | Need basis | - |
| 2 | Adoption of Green Open access rules by all states | Representation during stakeholder consultation meetings | No | Need basis | - |
| 3 | Inclusion of RE projects for Indian Carbon Market (CCTS) | Representation during stakeholder consultation meetings | No | Need basis | - |
| 4 | Smoothen inte-gration of RE by increasing storage tenders | Representations during stakeholder consultation meetings | No | Need basis | - |
| 5 | BRSR Core | Through email communications | No | As per regulatory requirement | - |
| 6 | Green Credit Programme | Stakeholder consultation | No | Need basis | - |
| 7 | Expediting Tx system | Representations during stakeholder consultation meetings | No | Need basis | - |

PRINCIPLE 8 Businesses should promote inclusive growth and equitable development

Essential Indicators

1. Details of Social Impact Assessments (SIA) of projects undertaken by the entity based on applicable laws, in the current financial year.

Adani Green as a responsible organisation voluntarily conducts Environmental and Social Impact Assessments (ESIA) according to the Equator Principles and IFC Performance Standards. Adani Green has conducted ESIA for the following projects which includes assessment of social criteria and livelihood improvement.

| Name and brief details of project | SIA Notification No. | Date of notification | Whether conducted by independent external agency (Yes / No) | Results communicated in public domain (Yes / No) | Relevant Web link |
|--|----------------------|----------------------|---|--|---|
| 9500 MW Hybrid (Wind+ Solar) Power Project at Taluka Bhuj, District Kutch, Gujarat | NA | NA | Yes | Yes | https://www.adanigreenenergy.com/-/media/Project/GreenEnergy/Corporate-Governance/Others/ESIA-9500-MW-Hybrid-Projects.pdf |

| Name and brief details of project | SIA Notification No. | Date of notification | Whether conducted by independent external agency (Yes / No) | Results communicated in public domain (Yes / No) | Relevant Web link |
|---|----------------------|----------------------|---|--|---|
| 500 MW Solar Power Project at Badi Sid and Kalyan Singh ki Sid, Taluka Bap, District Phalodi, Rajasthan | NA | NA | Yes | Yes | https://www.adanigreenenergy.com/-/media/Project/GreenEnergy/Corporate-Governance/Others/Executive-Summary-of-ESIA-500-MW-Rajasthan.pdf |

2. Provide information on project(s) for which ongoing Rehabilitation and Resettlement (R&R) is being undertaken by your entity, in the following format:

| Sr. No | Name of Project for which R&R is ongoing | State | District | No. of Project Affected Families (PAFs) | % of PAFs covered by R&R | Amounts paid to PAFs in the FY (In INR) |
|--------|--|-------|----------|---|--------------------------|---|
| | NA | NA | NA | NA | NA | NA |

Adani Green has in place 'Land procurement policy' which ensures a structured and transparent approach to land acquisition facilitating smooth development and operation while adhering to legal and regulatory requirements. Our land acquisition procedure is based on a willing buyer-seller agreement. Furthermore, with stakeholder consultation and good faith land price negotiation, a checklist for land procurement is prepared considering environmental and local social impact. We also practice a lease system for renting land across all our operations where the lease rental is 20-25% of the value of the land, allowing landowners to benefit in the process. Wastelands are prioritised for the development of solar, wind or hybrid power plants.

<https://www.adanigreenenergy.com/-/media/Project/GreenEnergy/Corporate-Governance/Policy/Land-Procurement-Policy.pdf>

3. Describe the mechanisms to receive and redress grievances of the community

Adani Green has implemented SOP on Community Grievance Management for redressing grievances received from the local communities residing near our sites. The indicative key areas for grievances are well defined in the SOP. All communities that may be impacted directly or indirectly by our operations are privy to this process. According to the procedure, a grievance register is maintained at the entry gate of each project and site which is easily made accessible where all grievances can be raised anonymously and are confidential. The Community Grievance Redressal Committee (CGRC) meets within a week of receipt of the grievance. Relevant grievances received are well investigated, verified, and resolved within two weeks of receiving the complaint. The mechanism is communicated to all communities and is part of our project screening, impact assessment, and operations stages.

4. Percentage of input material (inputs to total inputs by value) sourced from suppliers:

| | FY 2024-25 Current financial Year | FY 2023-24 Previous financial Year |
|--|--------------------------------------|---------------------------------------|
| Directly sourced from MSMEs/ small producers | 36.7% | 21% |
| Directly from within India | 62.6% | 58% |

5. Job creation in smaller towns – Disclose wages paid to persons employed (including employees or workers employed on a permanent or non-permanent / on contract basis) in the following locations, as % of total wage cost

| | FY 2024-25 Current financial Year | FY 2023-24 Previous financial Year |
|---|--------------------------------------|---------------------------------------|
| Rural (population less than 10,000) | 33% | 28.5% |
| Semi-urban (10,000 and above and less than 1 lakhs) | 0 | 0 |
| Urban (1 lakhs and above and less than 10 lakhs) | 0 | 0 |
| Metropolitan (10 lakhs and above) | 67% | 71.5% |

Leadership Indicators

1. Provide details of actions taken to mitigate any negative social impacts identified in the Social Impact Assessments (Reference: Question 1 of Essential Indicators above):

| Details of negative social impact identified | Corrective action taken |
|--|-------------------------|
| Not Applicable | Not Applicable |

2. Provide the following information on CSR projects undertaken by your entity in designated aspirational districts as identified by government bodies:

| Sr. No | State | Aspirational District | Amount spent (in lakhs) |
|--------|---------------|-----------------------|-------------------------|
| 1 | Karnataka | Yadgir | 11.65 |
| 2 | Uttar Pradesh | Chitrakoot | 0.94 |
| 3 | Tamil Nadu | Ramanathapuram | 46.65 |
| 4 | Rajasthan | Jaisalmer | 29.75 |
| 5 | Odisha | Nabarangpur | 2.33 |

3. (a) Do you have a preferential procurement policy where you give preference to purchase from suppliers comprising marginalised /vulnerable groups? (Yes/No) - No
 (b) From which marginalised /vulnerable groups do you procure? Not applicable
 (c) What percentage of total procurement (by value) does it constitute? Not applicable
4. Details of the benefits derived and shared from the intellectual properties owned or acquired by your entity (in the current financial year), based on traditional knowledge:

| Sr. No. | Intellectual Property based on traditional knowledge | Owned/ Acquired (Yes/No) | Benefit shared (Yes / No) | Basis of calculating benefit share |
|---------|--|--------------------------|---------------------------|------------------------------------|
| | NIL | Not Applicable | Not Applicable | Not Applicable |

5. Details of corrective actions taken or underway, based on any adverse order in intellectual property related disputes wherein usage of traditional knowledge is involved.

Not Applicable

6. Details of beneficiaries of CSR Projects:

| Sl. No. | CSR Project | No. of persons benefitted from CSR Projects | % of beneficiaries from vulnerable and marginalised groups |
|---------|--|---|--|
| 1 | CSR activities carried out directly by Adani Green as well as through Adani Foundation | 2,21,641 | 10.62% |

PRINCIPLE 9 Businesses should engage with and provide value to their consumers in a responsible manner.

Essential Indicators

1. Describe the mechanisms in place to receive and respond to consumer complaints and feedback.

Adani Green is a leading player in the renewable energy sector, with a focus on solar and wind power generation and Pumped Storage Projects (PSPs). The Company has a portfolio of projects across India, where it designs, constructs, owns, operates and maintains grid connected solar and wind farms. The Company sells the electricity generated from these projects to central and state government entities and government-backed corporations under long term PPAs of 25 years. The Company has a strong track record of delivering high quality projects with low cost of capital and high operational efficiency. The Company's customers are mainly central government entities (such as NTPC, , SECI, NHPC and PTC), which account for nearly 59% of the PPAs. **Therefore, consumer complaints and feedback are not applicable.**

2. Turnover of products and/ services as a percentage of turnover from all products/service that carry information about:

| | As a percentage of total turnover |
|---|--|
| Environmental and social parameters relevant to the product | Not Applicable considering the nature of Company's product and services offerings (Adani Green is a pure-play renewable energy generating company) |
| Safe and responsible usage | |
| Recycling and/or safe disposal | |

3. Number of consumer complaints in respect of the following:

There have been no consumer complaints received in respect of these practices.

| | FY 2024-25 (Current Financial Year) | | | FY 2023-24 (Previous Financial Year) | | |
|--------------------------------|--|-----------------------------------|---------|---|-----------------------------------|---------|
| | Received during the year | Pending resolution at end of year | Remarks | Received during the year | Pending resolution at end of year | Remarks |
| Data privacy | Nil | Nil | | Nil | Nil | |
| Advertising | Nil | Nil | | Nil | Nil | |
| Cyber-security | Nil | Nil | | Nil | Nil | |
| Delivery of essential services | Nil | Nil | | Nil | Nil | |
| Restrictive Trade Practices | Nil | Nil | | Nil | Nil | |
| Unfair Trade Practices | Nil | Nil | | Nil | Nil | |
| Other | Nil | Nil | | Nil | Nil | |

4. Details of instances of product recalls on account of safety issues:

Not Applicable due to the peculiar nature of product

| | Number | Reasons for recall |
|-------------------|--------|--------------------|
| Voluntary recalls | Nil | Not Applicable |
| Forced recalls | Nil | Not Applicable |

5. Does the entity have a framework/ policy on cyber security and risks related to data privacy? (Yes/No) If available, provide a web-link of the policy.

Yes, Adani Green has a cyber security and data privacy policy in line with its commitment to establishing and improving cyber security preparedness and minimising exposure to associated risks.

<https://www.adanigreenenergy.com/-/media/Project/GreenEnergy/Corporate-Governance/Policy/Cyber-Security-Policy.pdf>

- 6. Provide details of any corrective actions taken or underway on issues relating to advertising, and delivery of essential services; cyber security and data privacy of customers; re-occurrence of instances of product recalls; penalty / action taken by regulatory authorities on safety of products / services.**

Not Applicable, considering the nature of Company's product and services offerings.

- 7. Provide the following information relating to data breaches:**

- a. Number of instances of data breaches - NIL
- b. Percentage of data breaches involving personally identifiable information of customers - NIL
- c. Impact, if any, of the data breaches - NIL

Leadership Indicators

- 1. Channels / platforms where information on products and services of the entity can be accessed (provide web link, if available).**

Yes, Information available on web link - <https://www.adanigreenenergy.com/about-us>

By visiting the website, one can gain a comprehensive understanding of the entity's operations, performance, and future plans. The website provides detailed information on the Adani Green's vision, mission, values, projects, achievements, sustainability, investors, and governance. The website also offers various resources for investors, such as financial reports, presentations, and investor relations contacts.

- 2. Steps taken to inform and educate consumers about safe and responsible usage of products and/or services.**

Not Applicable – Adani Green has 'Electricity' as its product, and it is not directly involved in the distribution services to the consumer.

- 3. Mechanisms in place to inform consumers of any risk of disruption/discontinuation of essential services.**

Not Applicable – Adani Green has 'Electricity' as its product, and it is not directly involved in the distribution services to the consumer.

The Company is engaged in the B2B model. Thus, considering the nature of business, there is limited scope to inform the consumers about any risk of disruption/discontinuation of essential services.

- 4. Does the entity display product information on the product over and above what is mandated as per local laws? (Yes/No/Not Applicable) If yes, provide details in brief. Did your entity carry out any survey with regard to consumer satisfaction relating to the major products / services of the entity, significant locations of operation of the entity or the entity as a whole? (Yes/No)**

Not Applicable, as the Company does not operate in B2C model.

Adani Green has 'Electricity' as its product, and it is not directly involved in the distribution services to the consumer.



Independent Reasonable Assurance Statement to Adani Green Energy Limited on their Business Responsibility & Sustainability Report (BRSR) - FY2024-25

To the Management of Adani Green Energy Ltd., Ahmedabad, India

Introduction

Intertek India Private Limited ("Intertek") was engaged by Adani Green Energy Limited ("AGEL") to provide an independent reasonable assurance on its Business Responsibility & Sustainability Report (BRSR) for FY2024-25 ("the Report"). The scope of the Report comprises the reporting periods of FY2024-25. The Report is prepared by AGEL based on SEBI's (Securities and Exchange Board of India) BRSR guidelines. The assurance was performed in accordance with the requirements of International Federation of Accountants (IFAC) International Standard on Assurance Engagement (ISAE) 3000 (Revised), Assurance Engagements Other than Audits or Reviews of Historical Financial Information.

Objective

The objectives of this reasonable assurance exercise were, by review of objective evidence, to confirm whether any evidence existed that the sustainability related disclosures in alignment with BRSR requirements, as declared in the Report, were not accurate, complete, consistent, transparent and free of material error or omission in accordance with the criteria outlined below.

Intended Users

This Assurance Statement is intended to be a part of the Integrated Annual Report of Adani Green Energy Limited.

Responsibilities

The management of AGEL is solely responsible for the development of Report and its presentation. Management is also responsible for the design, implementation and maintenance of internal controls relevant to the preparation of the Report so that it is free from material misstatement, whether due to fraud or error.

Intertek's responsibility, as agreed with the management of AGEL, is to provide assurance and express an opinion on the data and assertions in the Report based on our verification following the assurance scope and criteria given below. Intertek does not accept or assume any responsibility for any other purpose or to any other person or organization. This document represents Intertek's independent and balanced opinion on the content and accuracy of the information and data held within.

Assurance Scope

The assurance has been provided for BRSR core disclosures with reference to SEBI's "BRSR Core - Framework for assurance and ESG disclosures for value chain" vide circular no. SEBI/HO/CFD/CFD-SEC-2/P/CIR/2023/122 dated 12 July 2023, presented by AGEL in its Report along with all other disclosures. The assurance boundary included data and information for the projects and operations of AGEL in the 12 States in India and Corporate Office in accordance with SEBI's BRSR guidelines. Our scope of assurance included verification of internal control systems, data and information on BRSR Section A: General Disclosures, Section B: Management and Process Disclosures, Section C: Principle wise Performance Disclosure (Essential and Leadership Indicators) of BRSR and all disclosures reported as summarized below:



BRSR-Disclosures

- Total Scope 1 and Scope 2 GHG emissions
- GHG emissions intensity (Scope 1 and 2)
- Scope 3 GHG emissions (where disclosed)
- Total energy consumed
- Energy consumed from renewable sources
- Energy intensity
- Total water consumption
- Water consumption intensity
- Water discharge by destination and level of treatment
- Total waste generation (category-wise: hazardous, non-hazardous, e-waste, etc.)
- Waste disposal methods – recovered, recycled, landfilled, etc.
- Use of recycled or recyclable input materials
- Life Cycle Assessment (LCA) – coverage, methodology, results
- Cost incurred on employee well-being as a % of total revenue
- Safety incidents – LTIFR, fatalities, and permanent disabilities (including contractual workforce)
- Percentage of Employees trained on Health & Safety, Skill Upgradation and Human Rights
- Gross wages paid to females as % of total wages paid
- Complaints under POSH – filed, resolved, pending
- Workforce diversity s
- Job creation in smaller towns
- Wages paid in smaller towns
- Employee turnover and attrition rates
- Inclusion of persons with disabilities
- Instances of data breach or loss of customer/employee information
- Number of days of accounts payable
- Loans, advances, and investments with related parties
- Worker and stakeholder grievance redressal system
- Stakeholder consultation process
- Whistleblower complaints – received, resolved, pending
- Anti-corruption and anti-bribery practices and training
- Board diversity – gender, independence, age, tenure
- ESG-linked KPIs in leadership remuneration
- Materiality Indexing – stakeholder engagement, process, identified issues
- Maternity and paternity benefit uptake
- Policy on human rights due diligence across operations and supply chain
- Retention rate
- Proactive POSH awareness sessions conducted across sites
- Input materials sourced from MSMEs, small producers, and within India
- Inclusive development through local procurement and employment
- CSR spend – total amount, beneficiaries and aspirational districts

Assurance Criteria

Intertek conducted the assurance work in accordance with requirements of 'Reasonable Assurance' procedures as per the following standard:

- International Standard on Assurance Engagements (ISAE) 3000 (revised) for 'Assurance Engagements other than Audits or Reviews of Historical Financial Information'.



- International Standard on Assurance Engagements (ISAE) 3410 for 'Assurance Engagements on Greenhouse Gas Statement

A reasonable assurance engagement involved assessing the risks of material misstatement of the agreed indicators/parameters whether due to fraud or error, responding to the assessed risks as necessary in the circumstances. A materiality threshold level of 5% was applied. Assessment of compliance and materiality was undertaken against the stated calculation methodology and criteria.

Limitations

We have relied on the information, documents, records, data, and explanations provided to us by AGEL for the purpose of our review.

The assurance scope excludes:

- Any disclosures beyond those specified in the Scope section above.
- Data and information falling outside the defined reporting period.
- Data pertaining to the Company's financial performance, strategy, and associated linkages articulated in the Report.
- Assertions made by the Company encompassing expressions of opinion, belief, aspiration, expectation, forward-looking statements, and claims related to Intellectual Property Rights and other competitive issues.

While we considered the effectiveness of management's internal controls when determining the nature and extent of our procedures, our assurance engagement was not designed to provide assurance on internal controls.

The procedures did not include testing controls or performing procedures relating to checking aggregation or calculation of data within software/IT systems.

Methodology

Intertek performed assurance work using risk-based approach to obtain the information, explanations and evidence that was considered necessary to provide a reasonable level of assurance. The assurance was conducted by desk reviews, visit to AGEL's sites in Punjab (Mansa 1-10 MW-Solar, Mansa 2-20 MW-Solar, Bathinda 1-50 MW- Solar, Bathinda 2-50 MW- Solar) and Rajasthan (Jaisalmer Hybrid 450_O&M_Solar, Jaisalmer AEML_250_O&M_Solar) considering a sampling rate of 10% of the total operational sites of AGEL in India and stakeholder interviews with regards to the reporting and supporting records for the fiscal year 2025 at AGEL's corporate office in Ahmedabad. Our assurance task was planned and carried out during Jan-May 2025. The assessment included the following:

- Review of the Report that was prepared in accordance with the SEBI's BRSR guidelines.
- Review of processes and systems used to gather and consolidate data.
- Examined and reviewed documents, data and other information made available at selected AGEL's operational sites in Gujarat and Rajasthan and in corporate offices and digitally.
- Conducted physical interviews with key personnel responsible for data management at selected AGEL's operational sites and corporate office.
- Assessment of appropriateness of various assumptions, estimations and thresholds used by AGEL for data analysis.
- Review of BRSR core disclosures for the duration from 1st April 2024 to 31st March of 2025 AGEL was carried out onsite at AGEL's corporate office.
- Appropriate documentary evidence was obtained to support our conclusions on the information and data reviewed and details would be provided in a separate management report.

Conclusions

Intertek reviewed BRSR core disclosures provided by AGEL in its Report. Based on the procedures performed as above, evidences obtained and the information and explanations given to us along with the representation provided

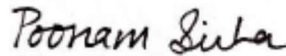


by the management and subject to inherent limitations outlined elsewhere in this report, in our opinion, AGEL's data and information on BRSR core disclosures for the period of 01 April 2024 to 31 March 2025 included in the Report, is, in all material respects, in accordance with the with the SEBI's BRSR guidelines.

Intertek's Competence and Independence

Intertek is a global provider of assurance services with a presence in more than 100 countries employing approximately 43,500 people. The Intertek assurance team included competent sustainability assurance professionals, who were not involved in the collection and collation of any data except for this assurance opinion. Intertek maintains complete impartiality towards any people interviewed.

For Intertek India Pvt. Ltd



Poonam Sinha
Asst. Manager-Sustainability
Intertek India
20 May 2025



Shilpa Naryal
Head of Sustainability
Intertek South Asia & MENAP
21 May 2025

SANDEEP VIG Digitally signed
by SANDEEP VIG
Date: 2025.05.23
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Sandeep Vig
Director-Business Assurance
Intertek India & MENAP

No member of the verification team (stated above) has a business relationship with Adani Green Energy Ltd. stakeholders beyond that is required of this assignment. No form of bribe has been accepted before, throughout and after performing the verification. The verification team has not been intimidated to agree to do this work, change and/or alter the results of the verification. The verification team has not participated in any form of nepotism, self-dealing and/or tampering. If any concerns or conflicts were identified, appropriate mitigation measures were put in place, documented and presented with the final report. The process followed during the verification is based on the principles of impartiality, evidence, fair presentation and documentation. The documentation received and reviewed supports the conclusion reached and stated in this opinion.

Annexure A to BRSR

| SN | Name of the holding/ subsidiary/associate/ companies/ joint ventures (A) | Indicate whether holding/ Subsidiary/ Associate/ Joint Venture | % of shares held by listed entity | Does the entity indicated at column A, participate in the Business Responsibility initiatives of the listed entity? (Yes/No) |
|----|--|--|-----------------------------------|--|
| 1 | Adani Green Energy (UP) Limited | Subsidiary | 50 | Yes |
| 2 | Kodangal Solar Parks Private Limited | Subsidiary | 50 | Yes |
| 3 | Adani Renewable Energy (RJ) Limited | Subsidiary | 50 | Yes |
| 4 | Parampujya Solar Energy Private Limited | Subsidiary | 50 | Yes |
| 5 | Prayatna Developers Private Limited | Subsidiary | 50 | Yes |
| 6 | Wardha Solar (Maharashtra) Private Limited | Subsidiary | 50 | Yes |
| 7 | Adani Renewable Energy Holding Four Limited | Subsidiary | 100 | Yes |
| 8 | Adani Renewable Energy Holding Nine Limited | Subsidiary | 100 | Yes |
| 9 | Adani Green Energy Twenty Three Limited | Subsidiary | 50 | Yes |
| 10 | Adani Green Energy Twenty Four Limited | Subsidiary | 100 | Yes |
| 11 | Adani Green Energy Twenty Five Limited | Subsidiary | 75.5 | Yes |
| 12 | Adani Green Energy Twenty Six Limited | Subsidiary | 100 | Yes |
| 13 | Adani Green Energy Twenty Seven Limited | Subsidiary | 100 | Yes |
| 14 | Adani Green Energy Thirty One Limited | Subsidiary | 100 | Yes |
| 15 | Adani Green Energy Thirty Two Limited | Subsidiary | 100 | Yes |
| 16 | Adani Green Energy Twenty Four A Limited | Subsidiary | 100 | Yes |
| 17 | Adani Green Energy Twenty Four B Limited | Subsidiary | 100 | Yes |
| 18 | Adani Green Energy Twenty Four C Limited | Subsidiary | 100 | Yes |
| 19 | Adani Green Energy Twenty Five A Limited | Subsidiary | 100 | Yes |
| 20 | Adani Green Energy Twenty Five B Limited | Subsidiary | 100 | Yes |
| 21 | Adani Green Energy Twenty Five C Limited | Subsidiary | 100 | Yes |
| 22 | Adani Green Energy Twenty Six A Limited | Subsidiary | 100 | Yes |
| 23 | Adani Green Energy Twenty Six B Limited | Subsidiary | 100 | Yes |
| 24 | Adani Green Energy Twenty Six C Limited | Subsidiary | 100 | Yes |
| 25 | Adani Green Energy Twenty Seven A Limited | Subsidiary | 100 | Yes |
| 26 | Adani Green Energy Twenty Seven B Limited | Subsidiary | 100 | Yes |
| 27 | Adani Green Energy Twenty Seven C Limited | Subsidiary | 100 | Yes |
| 28 | Adani Renewable Energy Two Limited | Subsidiary | 100 | Yes |
| 29 | Adani Renewable Energy Three Limited | Subsidiary | 70.01 | Yes |
| 30 | Adani Renewable Energy Nine Limited | Subsidiary | 50 | Yes |
| 31 | Adani Renewable Energy Ten Limited | Subsidiary | 100 | Yes |
| 32 | Adani Renewable Energy Eleven Limited | Subsidiary | 100 | Yes |
| 33 | Adani Renewable Energy Thirty Five Limited | Subsidiary | 100 | Yes |
| 34 | Adani Renewable Energy Thirty Seven Limited | Subsidiary | 100 | Yes |
| 35 | Adani Renewable Energy Thirty Six Limited | Subsidiary | 100 | Yes |

| SN | Name of the holding/ subsidiary/associate/ companies/ joint ventures (A) | Indicate whether holding/ Subsidiary/ Associate/ Joint Venture | % of shares held by listed entity | Does the entity indicated at column A, participate in the Business Responsibility initiatives of the listed entity? (Yes/No) |
|----|--|--|-----------------------------------|--|
| 36 | Adani Renewable Energy Forty Limited | Subsidiary | 100 | Yes |
| 37 | Adani Wind Energy Kutchn Two Limited | Subsidiary | 100 | Yes |
| 38 | Adani Renewable Energy (KA) Limited | Subsidiary | 100 | Yes |
| 39 | Adani Wind Energy Kutchn Six Limited | Subsidiary | 100 | Yes |
| 40 | Adani Renewable Energy Holding One Limited | Subsidiary | 100 | Yes |
| 41 | Adani Renewable Energy Holding Five Limited | Subsidiary | 100 | Yes |
| 42 | Adani Solar Energy Kutchn Two Private Limited | Subsidiary | 100 | Yes |
| 43 | Adani Solar Energy Four Limited | Subsidiary | 100 | Yes |
| 44 | Adani Wind Energy Kutchn One Limited | Subsidiary | 100 | Yes |
| 45 | Adani Wind Energy (Gujarat) Private Limited | Subsidiary | 100 | Yes |
| 46 | Adani Renewable Energy Holding Two Limited | Subsidiary | 100 | Yes |
| 47 | Adani Renewable Energy Holding Three Limited | Subsidiary | 100 | Yes |
| 48 | Adani Renewable Energy Park Rajasthan Limited | Joint Venture | 50 | Yes |
| 49 | Adani Wind Energy Kutchn Four Limited | Subsidiary | 100 | Yes |
| 50 | Adani Saur Urja (KA) Limited | Subsidiary | 100 | Yes |
| 51 | Adani Solar Energy Chitrakoot One Limited | Subsidiary | 100 | Yes |
| 52 | Adani Solar Energy Kutchn One Limited | Subsidiary | 100 | Yes |
| 53 | Adani Green Energy Two Limited | Subsidiary | 100 | Yes |
| 54 | Adani Wind Energy Kutchn Three Limited | Subsidiary | 100 | Yes |
| 55 | Adani Wind Energy Kutchn Five Limited | Subsidiary | 100 | Yes |
| 56 | Adani Green Energy Six Limited | Subsidiary | 100 | Yes |
| 57 | Adani Hybrid Energy Jaisalmer Two Limited | Subsidiary | 100 | Yes |
| 58 | Adani Green Energy Eight Limited | Subsidiary | 100 | Yes |
| 59 | Adani Hybrid Energy Jaisalmer Three Limited | Subsidiary | 50 | Yes |
| 60 | Adani Renewable Energy Holding Eleven Limited | Subsidiary | 100 | Yes |
| 61 | Adani Renewable Energy Holding Six Limited | Subsidiary | 100 | Yes |
| 62 | Adani Green Energy Fifteen Limited | Subsidiary | 100 | Yes |
| 63 | Adani Hybrid Energy Jaisalmer Four Limited | Subsidiary | 100 | Yes |
| 64 | RSEPL Renewable Energy One Limited | Subsidiary | 100 | Yes |
| 65 | Adani Hybrid Energy Jaisalmer One Limited | Subsidiary | 100 | Yes |
| 66 | Adani Solar Energy Jodhpur Two Limited | Subsidiary | 100 | Yes |
| 67 | Adani Renewable Energy Holding Fifteen Limited | Subsidiary | 100 | Yes |
| 68 | Adani Renewable Energy Holding Twelve Limited | Subsidiary | 100 | Yes |
| 69 | Adani Renewable Energy One Limited | Subsidiary | 100 | Yes |
| 70 | Adani Renewable Energy Four Limited | Subsidiary | 100 | Yes |
| 71 | Adani Renewable Energy Five Limited | Subsidiary | 100 | Yes |
| 72 | Adani Renewable Energy Six Limited | Subsidiary | 100 | Yes |

| SN | Name of the holding/ subsidiary/associate/ companies/ joint ventures (A) | Indicate whether holding/ Subsidiary/ Associate/ Joint Venture | % of shares held by listed entity | Does the entity indicated at column A, participate in the Business Responsibility initiatives of the listed entity? (Yes/No) |
|-----|--|--|-----------------------------------|--|
| 73 | Adani Renewable Energy Seven Limited | Subsidiary | 100 | Yes |
| 74 | Adani Renewable Energy Eight Limited | Subsidiary | 100 | Yes |
| 75 | Adani Solar Energy AP One Limited | Subsidiary | 100 | Yes |
| 76 | Adani Solar Energy AP Two Limited | Subsidiary | 100 | Yes |
| 77 | Adani Solar Energy AP Three Limited | Subsidiary | 100 | Yes |
| 78 | Adani Solar Energy AP Four Limited | Subsidiary | 100 | Yes |
| 79 | Adani Solar Energy AP Five Limited | Subsidiary | 100 | Yes |
| 80 | Surajkiran Solar Technologies Limited | Subsidiary | 100 | Yes |
| 81 | Spinel Energy & Infrastructure Limited | Subsidiary | 100 | Yes |
| 82 | Surajkiran Renewable Resources Limited | Subsidiary | 100 | Yes |
| 83 | Adani Solar Energy Jodhpur Three Limited | Subsidiary | 100 | Yes |
| 84 | Adani Solar Energy AP Six Private Limited | Subsidiary | 100 | Yes |
| 85 | Adani Solar Energy Jodhpur Four Limited | Subsidiary | 100 | Yes |
| 86 | Adani Solar Energy Jodhpur Five Limited | Subsidiary | 100 | Yes |
| 87 | Adani Solar Energy KA Nine Private Limited | Subsidiary | 100 | Yes |
| 88 | Adani Solar Energy AP Seven Private Limited | Subsidiary | 100 | Yes |
| 89 | Adani Renewable Energy Forty One Limited | Subsidiary | 100 | Yes |
| 90 | Adani Renewable Energy Forty Two Limited | Subsidiary | 100 | Yes |
| 91 | Adani Renewable Energy Forty Three Limited | Subsidiary | 100 | Yes |
| 92 | Adani Renewable Energy Forty Four Limited | Subsidiary | 100 | Yes |
| 93 | Adani Renewable Energy (MH) Limited | Subsidiary | 100 | Yes |
| 94 | Adani Renewable Energy Holding Seven Limited | Subsidiary | 100 | Yes |
| 95 | Adani Green Energy Sixteen Limited | Subsidiary | 100 | Yes |
| 96 | Adani Renewable Energy Holding Eight Limited | Subsidiary | 100 | Yes |
| 97 | Adani Hybrid Energy Jaisalmer Five Limited | Subsidiary | 100 | Yes |
| 98 | Dinkar Technologies Limited | Subsidiary | 100 | Yes |
| 99 | Vento Energy Infra Limited | Subsidiary | 100 | Yes |
| 100 | Wind One Renergy Limited | Subsidiary | 100 | Yes |
| 101 | Wind Three Renergy Limited | Subsidiary | 100 | Yes |
| 102 | Wind Five Renergy Limited | Subsidiary | 100 | Yes |
| 103 | Adani Renewable Energy Devco Private Limited | Subsidiary | 100 | Yes |
| 104 | Adani Solar Energy RJ One Private Limited | Subsidiary | 100 | Yes |
| 105 | Adani Solar Energy AP Eight Private Limited | Subsidiary | 100 | Yes |
| 106 | Adani Renewable Energy Fifteen Private Limited | Subsidiary | 100 | Yes |
| 107 | Adani Renewable Energy Holding Nineteen Private Limited | Subsidiary | 100 | Yes |
| 108 | Adani Solar Energy Jaisalmer One Private Limited | Subsidiary | 100 | Yes |

| SN | Name of the holding/ subsidiary/associate/ companies/ joint ventures (A) | Indicate whether holding/ Subsidiary/ Associate/ Joint Venture | % of shares held by listed entity | Does the entity indicated at column A, participate in the Business Responsibility initiatives of the listed entity? (Yes/No) |
|-----|--|--|-----------------------------------|--|
| 109 | Adani Renewable Energy Sixteen Private Limited | Subsidiary | 100 | Yes |
| 110 | Adani Renewable Energy Twelve Private Limited | Subsidiary | 100 | Yes |
| 111 | Adani Solar Energy Jaisalmer Two Private Limited | Subsidiary | 100 | Yes |
| 112 | Adani Renewable Energy Fourteen Private Limited | Subsidiary | 100 | Yes |
| 113 | Adani Renewable Energy Holding Eighteen Limited | Subsidiary | 100 | Yes |
| 114 | Adani Solar Energy Jodhpur Six Private Limited | Subsidiary | 100 | Yes |
| 115 | Adani Renewable Energy Holding Sixteen Limited | Subsidiary | 100 | Yes |
| 116 | Adani Solar Energy RJ Two Private Limited | Subsidiary | 100 | Yes |
| 117 | Adani Renewable Energy Holding Seventeen Limited | Subsidiary | 100 | Yes |
| 118 | Adani Solar Energy Barmer One Private Limited | Subsidiary | 100 | Yes |
| 119 | Adani Renewable Energy Eighteen Private Limited | Subsidiary | 100 | Yes |
| 120 | Adani Renewable Energy Nineteen Private Limited | Subsidiary | 100 | Yes |
| 121 | Adani Renewable Energy Twenty Private Limited | Subsidiary | 100 | Yes |
| 122 | Adani Renewable Energy Twenty One Private Limited | Subsidiary | 100 | Yes |
| 123 | Adani Solar Energy Jodhpur Seven Private Limited | Subsidiary | 100 | Yes |
| 124 | Adani Solar Energy Jodhpur Eight Private Limited | Subsidiary | 100 | Yes |
| 125 | Adani Solar Energy Jodhpur Nine Private Limited | Subsidiary | 100 | Yes |
| 126 | Adani Solar Energy Jodhpur Ten Private Limited | Subsidiary | 100 | Yes |
| 127 | Adani Wind Energy MP One Private Limited | Subsidiary | 100 | Yes |
| 128 | Adani Renewable Energy Forty Five Limited | Subsidiary | 50 | Yes |
| 129 | Adani Renewable Energy Forty Nine Limited | Subsidiary | 100 | Yes |
| 130 | Adani Renewable Energy Forty Seven Limited | Subsidiary | 100 | Yes |
| 131 | Adani Renewable Energy Fifty One Limited | Subsidiary | 100 | Yes |
| 132 | Adani Renewable Energy Fifty Five Limited | Subsidiary | 100 | Yes |
| 133 | Adani Renewable Energy Fifty Six Limited | Subsidiary | 75.5 | Yes |
| 134 | Adani Renewable Energy Fifty Seven Limited | Subsidiary | 100 | Yes |
| 135 | Adani Renewable Energy Fifty Eight Limited | Subsidiary | 100 | Yes |
| 136 | Adani Renewable Energy Sixty One Limited | Subsidiary | 100 | Yes |
| 137 | Adani Renewable Energy Sixty Limited | Subsidiary | 100 | Yes |
| 138 | Adani Renewable Energy Sixty Two Limited | Subsidiary | 100 | Yes |
| 139 | Adani Renewable Energy Sixty Three Limited | Subsidiary | 100 | Yes |
| 140 | Adani Renewable Energy Sixty Four Limited | Subsidiary | 50 | Yes |
| 141 | Adani Renewable Energy Fifty Nine Limited | Subsidiary | 100 | Yes |
| 142 | Adani Renewable Energy Fifty Two Limited | Subsidiary | 100 | Yes |
| 143 | Adani Renewable Energy Fifty Three Limited | Subsidiary | 100 | Yes |
| 144 | Adani Renewable Energy Fifty Four Limited | Subsidiary | 100 | Yes |
| 145 | Adani Hydro Energy Five Limited | Subsidiary | 100 | Yes |

| SN | Name of the holding/ subsidiary/associate/ companies/ joint ventures (A) | Indicate whether holding/ Subsidiary/ Associate/ Joint Venture | % of shares held by listed entity | Does the entity indicated at column A, participate in the Business Responsibility initiatives of the listed entity? (Yes/No) |
|-----|--|--|-----------------------------------|--|
| 146 | Adani Hydro Energy Two Limited | Subsidiary | 100 | Yes |
| 147 | Adani Hydro Energy Three Limited | Subsidiary | 100 | Yes |
| 148 | Adani Hydro Energy One Limited | Subsidiary | 100 | Yes |
| 149 | Adani Hydro Energy Four Limited | Subsidiary | 100 | Yes |
| 150 | Adani Green Energy Sixty Five Limited | Subsidiary | 100 | Yes |
| 151 | Adani Green Energy Sixty Six Limited | Subsidiary | 100 | Yes |
| 152 | Adani Green Energy Sixty Seven Limited | Subsidiary | 100 | Yes |
| 153 | Adani Green Energy Sixty Nine Limited | Subsidiary | 100 | Yes |
| 154 | Adani Green Energy Sixty Eight Limited | Subsidiary | 100 | Yes |
| 155 | Mundra Solar Energy Limited | Associate | 26 | Yes |
| 156 | Adani Green Energy Pte Limited | Subsidiary | 100 | Yes |
| 157 | Adani Cleantech Two Limited | Subsidiary | 100 | Yes |
| 158 | Adani Cleantech Two Holdings Limited | Subsidiary | 100 | Yes |
| 159 | Adani Six Limited | Subsidiary | 100 | Yes |
| 160 | Adani Six A Limited | Subsidiary | 100 | Yes |
| 161 | Adani Seven Limited | Subsidiary | 100 | Yes |
| 162 | Adani Seven A Limited | Subsidiary | 100 | Yes |
| 163 | Adani Thirteen Limited | Subsidiary | 100 | Yes |
| 164 | Adani Thirteen A Limited | Subsidiary | 100 | Yes |
| 165 | Adani Fifteen Limited | Subsidiary | 100 | Yes |
| 166 | Adani Fifteen A Limited | Subsidiary | 100 | Yes |
| 167 | Adani Seventeen Limited | Subsidiary | 100 | Yes |
| 168 | Adani Seventeen A Limited | Subsidiary | 100 | Yes |
| 169 | Adani Energy Cleantech Two Holdings Limited | Subsidiary | 100 | Yes |
| 170 | Adani Fifteen A Holdings Limited | Subsidiary | 100 | Yes |
| 171 | Adani Seventeen A Holdings Limited | Subsidiary | 100 | Yes |
| 172 | Adani Energy Two Holdings Limited | Subsidiary | 100 | Yes |
| 173 | Adani Fifteen Holdings Limited | Subsidiary | 100 | Yes |
| 174 | Adani Seventeen Holdings Limited | Subsidiary | 100 | Yes |
| 175 | Adani Energy Holdings Limited | Subsidiary | 100 | Yes |
| 176 | Adani Green Energy SL Ltd | Subsidiary | 100 | Yes |