

Date: 29th August, 2019

BSE Limited

P J Towers,
Dalal Street,
Mumbai – 400001

National Stock Exchange of India Limited

Exchange plaza,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400051.

Scrip Code: 541450

Scrip Code: ADANIGREEN

Sub: Securities Purchase Agreement entered between Adani Green Energy Limited, Essel Green Energy Private Limited ("Seller") and Essel Infraprojects Limited ("Promoter")

Re: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

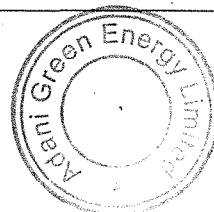
We would like to inform that Adani Green Energy Limited has entered into a Securities Purchase Agreement for acquisition (by itself or through an affiliate) of 100% equity interest in ten Companies i.e. Essel Bagalkot Solar Energy Private Limited ("EBSEPL"), Essel Gulbarga Solar Power Private Limited ("EGSPPL"), Essel Urja Private Limited ("EUPL"), KN Bijapura Solar Energy Private Limited ("KNBSEPL"), KN Indi Vijayapura Solar Energy Private Limited ("KNIVSEPL"), KN Muddebihal Solar Energy Private Limited ("KNMSEPL"), KN Sindagi Solar Energy Private Limited ("KNSSEPL"), PN Clean Energy Limited ("PNCEL"), PN Renewable Energy Limited ("PNREL") and TN Urja Private Limited ("TNUPL") from Essel Green Energy Private Limited and Essel Infraprojects Limited.

The details as required pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given as under:

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size,	1. Essel Bagalkot Solar Energy Private Limited ("EBSEPL") – 5MW 2. Essel Gulbarga Solar Power Private Limited

Adani Green Energy Limited
Adani House
Nr Mithakhali Six Roads
Navrangpura
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Gujarat, India
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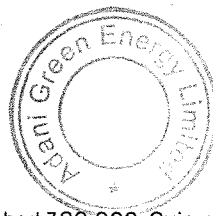


Registered Office: Adani House, Nr Mithakhali Six Roads, Navrangpura, Ahmedabad 380 009, Gujarat, India

Sr. No.	Particulars	Details																																					
	turnover etc.	<p>("EGSPPL") – 5MW</p> <p>3. Essel Urja Private Limited ("EUPL") – 50MW</p> <p>4. TN Urja Private Limited ("TNUPL") – 50MW</p> <p>5. KN Bijapura Solar Energy Private Limited ("KNBSEPL") – 20MW</p> <p>6. KN Indi Vijayapura Solar Energy Private Limited ("KNIVSEPL") – 20MW</p> <p>7. KN Muddebihal Solar Energy Private Limited ("KNMSEPL") – 20MW</p> <p>8. KN Sindagi Solar Energy Private Limited ("KNSSEPL")- 5MW</p> <p>9. PN Clean Energy Limited ("PNCEL") – 20 MW</p> <p>10. PN Renewable Energy Limited ("PNREL") – 10 MW</p> <p>➤ Turnover:</p> <p style="text-align: right;">(In thousands)</p> <table><tr><th>Name of Company</th><th>Revenue (FY 2018-19)</th></tr><tr><td>EBSEPL</td><td>Rs. 67,866</td></tr><tr><td>EGSPPL</td><td>Rs. 65,870</td></tr><tr><td>EUPL</td><td>Rs. 6,85,493</td></tr><tr><td>TNUPL</td><td>Rs. 5,72,815</td></tr><tr><td>KNBSEPL</td><td>Rs. 2,01,941</td></tr><tr><td>KNIVSEPL</td><td>Rs. 1,97,660</td></tr><tr><td>KNMSEPL</td><td>Rs. 1,73,713</td></tr><tr><td>KNSSEPL</td><td>Rs. 51,302</td></tr><tr><td>PNCEL</td><td>Rs.2,41,552</td></tr><tr><td>PNREL</td><td>Rs. 1,24,519</td></tr></table> <p>➤ Authorised & Paid-up Share Capital:</p> <table><tr><th>Name of Company</th><th>Authorised Capital</th><th>Paid-up Capital</th></tr><tr><td>EBSEPL</td><td>Rs. 1,00,000</td><td>Rs. 1,00,000</td></tr><tr><td>EGSPPL</td><td>Rs. 14,35,00,000</td><td>Rs.14,33,00,000</td></tr><tr><td>EUPL</td><td>Rs. 2,60,00,000</td><td>Rs. 2,58,38,100</td></tr><tr><td>KNBSEPL</td><td>Rs. 19,50,00,000</td><td>Rs. 19,11,00,000</td></tr></table>	Name of Company	Revenue (FY 2018-19)	EBSEPL	Rs. 67,866	EGSPPL	Rs. 65,870	EUPL	Rs. 6,85,493	TNUPL	Rs. 5,72,815	KNBSEPL	Rs. 2,01,941	KNIVSEPL	Rs. 1,97,660	KNMSEPL	Rs. 1,73,713	KNSSEPL	Rs. 51,302	PNCEL	Rs.2,41,552	PNREL	Rs. 1,24,519	Name of Company	Authorised Capital	Paid-up Capital	EBSEPL	Rs. 1,00,000	Rs. 1,00,000	EGSPPL	Rs. 14,35,00,000	Rs.14,33,00,000	EUPL	Rs. 2,60,00,000	Rs. 2,58,38,100	KNBSEPL	Rs. 19,50,00,000	Rs. 19,11,00,000
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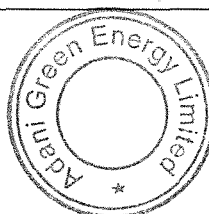


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Sr. No.	Particulars	Details		
		KNIVSEPL	Rs. 18,00,00,000	Rs. 17,53,50,000
		KNMSEPL	Rs. 18,50,00,000	Rs. 17,56,83,340
		KNSSEPL	Rs. 4,95,00,000	Rs. 4,73,73,000
		PNCEL	Rs. 68,90,00,000	Rs. 68,86,00,000
		PNREL	Rs. 33,20,00,000	Rs. 33,16,00,000
		TNUPL	Rs. 15,00,00,000	Rs. 14,61,33,340
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	No		
c)	Industry to which the entity being acquired belongs.	Generation of Electricity using Renewable Energy		
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	Target portfolio comprises de-risked solar assets and expands Company's footprints in states where the Company already have operations. The acquisition is expected to be value accretive to our shareholders. Target portfolio is Company's first acquisition of operating assets.		

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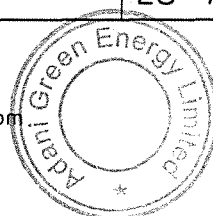


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e)	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable																
f)	Indicative time period for completion of the acquisition.	The transaction is expected to be completed by 15 th October 2019																
g)	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash																
h)	Cost of acquisition or the price at which the shares are acquired.	Enterprise Value of approx. INR 1300 Cr The above will be subject to closing adjustments, if any, on or before closing date.																
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	Acquisition of 100% Equity Shares and other instruments held by the existing shareholders of target entities																
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other	All the above mentioned companies are incorporated with an object for generation of electricity using Renewable Energy. Details of incorporation Dates: <table><tr><th>Name of Company</th><th>Date of Incorporation</th></tr><tr><td>EBSEPL</td><td>29th June, 2012</td></tr><tr><td>EGSPPL</td><td>29th June, 2012</td></tr><tr><td>EUPL</td><td>16th April, 2012</td></tr><tr><td>KNBSEPL</td><td>16th May, 2016</td></tr><tr><td>KNIVSEPL</td><td>23rd April, 2016</td></tr><tr><td>KNMSEPL</td><td>16th May, 2016</td></tr><tr><td>KNSSEPL</td><td>28th April, 2016</td></tr></table>	Name of Company	Date of Incorporation	EBSEPL	29 th June, 2012	EGSPPL	29 th June, 2012	EUPL	16 th April, 2012	KNBSEPL	16 th May, 2016	KNIVSEPL	23 rd April, 2016	KNMSEPL	16 th May, 2016	KNSSEPL	28 th April, 2016
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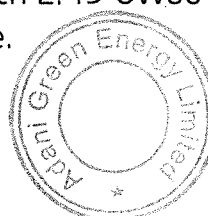
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Sr. No.	Particulars	Details			
	significant information (in brief).	PNCEL	13 th June, 2013		
		PNREL	03 rd May, 2013		
		TNUPL	13 th February, 2015		
		Turnover:			
		(In thousands)			
		Name of Company	Revenue (FY 2018-19)	Revenue (FY 2017-18)	Revenue (FY 2016-17)
		EBSEPL	Rs. 67,866	Rs. 67,379	Rs. 65,005
		EGSPPL	Rs. 65,870	Rs. 67,546	Rs. 62,518
		EUPL	Rs. 6,85,493	Rs. 6,93,506	Rs. 7,12,027
		TNUPL	Rs. 5,72,815	Rs. 2,94,954	-
		KNBSEPL	Rs. 2,01,941	Rs. 21,770	-
		KNIVSEPL	Rs. 1,97,660	Rs. 5,770	-
		KNMSEPL	Rs. 1,73,713	Rs. -	-
		KNSSEPL	Rs. 51,302	Rs. 25,345	-
		PNCEL	Rs.2,41,552	Rs. 2,55,342	Rs. 2,51,373
		PNREL	Rs. 1,24,519	Rs. 1,28,674	Rs. 1,21,721
Target entities comprises of 10 operating Solar PV Companies with combined capacity of 205 MWac spread across 3 states of Karnataka, Uttar Pradesh and Punjab in India.					

Post completion of this acquisition, AGEL's portfolio of renewable generation capacity in India shall stand at 5.50 GWac with 2.43 GWac operational projects and balance 3.07 GWac in development stage.

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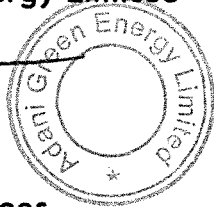
Renewables

You are requested to take the same on your records.

Thanking you.

Yours faithfully,

For, Adani Green Energy Limited



Jayant Parimal

Chief Executive Officer



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