Date: March 24, 2021

BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400001

National Stock Exchange of India Limited
Exchange plaza,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400051.

Scrip Code: 541450

Scrip Code: ADANIGREEN

Sub: Securities Purchase Agreement entered between Adani Green Energy Limited, Sterling and Wilson Private Limited ("Seller"), Surajkiran Solar Technologies Private Limited ("Surajkiran") and Dinkar Technologies Private Limited ("Dinkar")

Re: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

We would like to inform that Adani Green Energy Limited has entered into a Securities Purchase Agreement for acquisition (by itself or through an affiliate) of 100% of the share capital and all the securities of Surajkiran and Dinkar from Seller on a fully diluted basis subject to completion of customary conditions precedent.

The details as required pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 are given as under:

<table>
<tr><th>Sr. No.</th><th>Particulars</th><th>Details</th></tr>
<tr><td>a)</td><td>Name of the target entity, details in brief such as size, turnover etc.</td><td>1. Surajkiran Solar Technologies Private Limited ("Surajkiran") – 50 MW
2. Dinkar Technologies Private Limited ("Dinkar") – 24.94 MW

➢ Turnover
<table><tr><th>Name of Company</th><th>Revenue (In INR Lakhs) (FY 2019-20)</th></tr></table></td></tr>
</table>

Adani Green Energy Limited
Adani Corporate House, Shantigram,
Nr Vaishno Devi Circle, S G Highway
Khodiyar, Ahmedabad 382 421
Gujarat, India
CIN: L40106GJ2015PLC082007

Tel +91 79 2555 5555
Fax +91 79 2555 5500
investor.agel@adani.com
www.adanigreenenergy.com

<table>
<tr><th>Sr. No.</th><th>Particulars</th><th>Details</th></tr>
<tr><td></td><td></td><td>
<table>
<tr><td>Surajkiran</td><td>4,853.71</td></tr>
<tr><td>Dinkar</td><td>2,179.92</td></tr>
</table>

➢ Authorised & Paid-up Share Capital:
<table>
<tr><th>Name of Company</th><th>Authorised Capital</th><th>Paid-up Capital</th></tr>
<tr><td>Surajkiran</td><td>INR 30,00,000</td><td>INR 5,48,040</td></tr>
<tr><td>Dinkar</td><td>INR 30,00,000</td><td>INR 4,08,090</td></tr>
</table>
</td></tr>
<tr><td>b)</td><td>Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”.</td><td>No</td></tr>
<tr><td>c)</td><td>Industry to which the entity being acquired belongs.</td><td>Generation of Electricity using Renewable Energy</td></tr>
<tr><td>d)</td><td>Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of</td><td>This acquisition expands Company’s footprints in a state where the Company already has operational projects. The acquisition is expected to be value accretive to our shareholders.</td></tr>
</table>

<table>
<tr><th>Sr. No.</th><th>Particulars</th><th>Details</th></tr>
<tr><td></td><td>business of the listed entity).</td><td></td></tr>
<tr><td>e)</td><td>Brief details of any governmental or regulatory approvals required for the acquisition.</td><td>Not Applicable</td></tr>
<tr><td>f)</td><td>Indicative time period for completion of the acquisition.</td><td>The transaction is expected to be completed by March, 2021.</td></tr>
<tr><td>g)</td><td>Nature of consideration - whether cash consideration or share swap and details of the same.</td><td>Cash</td></tr>
<tr><td>h)</td><td>Cost of acquisition or the price at which the shares are acquired.</td><td>Enterprise Value of approx. INR 446 Crores, subject to Closing adjustments.</td></tr>
<tr><td>i)</td><td>Percentage of shareholding / control acquired and / or number of shares acquired;</td><td>Acquisition of 100% of the share capital and all the securities of Surajkiran and Dinkar held by the existing shareholders.</td></tr>
<tr><td>j)</td><td>Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity</td><td>Surajkiran and Dinkar were incorporated on August 11, 2015 with an objective for generation of electricity using Renewable Energy.

Turnover: (In INR Lakhs)
<table>
<tr><th>Name of Company</th><th>Revenue (FY 2019-20)</th><th>Revenue (FY 2018-19)</th><th>Revenue (FY 2017-18)</th></tr>
<tr><td>Surajkiran</td><td>4,853.71</td><td>5,053.79</td><td>2,070.70</td></tr>
<tr><td>Dinkar</td><td>2,179.92</td><td>2,078.28</td><td>703.91</td></tr>
</table></td></tr>
</table>

Adani Green Energy Limited
Adani Corporate House, Shantigram,
Nr Vaishno Devi Circle, S G Highway
Khodiyar, Ahmedabad 382 421
Gujarat, India
CIN: L40106GJ2015PLC082007

Tel +91 79 2555 5555
Fax +91 79 2555 5500
investor.agel@adani.com
www.adanigreenenergy.com

Sr. No.	Particulars	Details
	has presence and any other significant information (in brief).	Surajkiran has operating solar project with 50 MW long-term Power Purchase Agreement ("PPA") with Southern Power Distribution Company Limited at INR 5.2614/kWh. The project is located in the state of Telangana and was commissioned in October, 2017. Dinkar has operating solar project with 24.94 MW long-term Power Purchase Agreement ("PPA") with Southern Power Distribution Company Limited at INR 5.1729/kWh. The project is located in the state of Telangana and was commissioned in September, 2017.

Post competition of this acquisition, AGEL shall have total renewable capacity of 15,240 MW including 11,770 MW awarded & under implementation projects.

You are requested to take the same on your records.

Thanking you.

Yours faithfully,

For, Adani Green Energy Limited

Pragnesh Darji Digitally signed by Pragnesh Darji Date: 2021.03.24 08:49:26 +05'30'

Pragnesh Darji

Company Secretary

Adani Green Energy Limited
Adani Corporate House, Shantigram,
Nr Vaishno Devi Circle, S G Highway
Khodiyar, Ahmedabad 382 421
Gujarat, India
CIN: L40106GJ2015PLC082007

Tel +91 79 2555 5555
Fax +91 79 2555 5500
investor.agel@adani.com
www.adanigreenenergy.com