adani

Renewables

Date: 15th October, 2019

To

BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 541450

The National Stock Exchange of India Limited
"Exchange Plaza",
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: ADANIGREEN

Dear Sir,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 – Provisional operational update: Q2-FY20

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, provisional operational update of the Company for the Q2 and H1 of the Financial Year 2019-20 is attached herewith.

You are requested to take the same on your record.

Thanking You

Yours Faithfully,
For, Adani Green Energy Limited

Adani Green Energy Limited

Pragnesh Darji
Company Secretary

Adani Green Energy Limited
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Tuesday, October 15, 2019

Adani Green Energy Limited

Provisional Operational Update: Q2 & H1 FY 20

Key Highlights: Solar Portfolio

- Over P75 performance achieved for the portfolio in H1 FY 20
- Near P75 performance achieved for the portfolio in Q2 FY 20
- Improved YoY Grid availability at 97.8% for H1 FY 20, and 97.0% for Q2 FY 20
- Continue to have plant availability in excess of 99%, with 99.5% availability achieved both for Q1 FY 20 & H1 FY 20

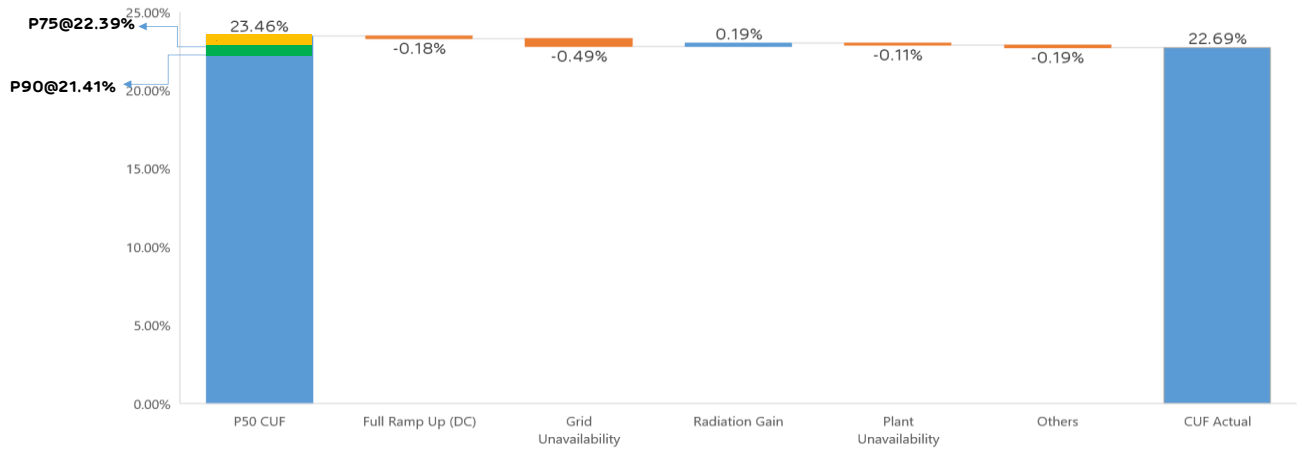
Solar Portfolio Operational Update for Q1 & H1'FY 20:

KPI	Solar Portfolio				
	Q2 FY 19	**Q2 FY 20**	Q1 FY 20	H1 FY 19	**H1 FY 20**
Operational MWac	1,898	**1,948**	1,948	1,898	**1,948**
Operational MWdc	2,413	**2,517**	2,515	2,413	**2,517**
Net Export (MWh)	841,820	**865,792**	1,058,467	1,681,492	**1,924,260**
CUF (AC)	20.09%	**20.13%**	25.31%	20.28%	**22.69%**
CUF(DC)	15.80%	**15.58%**	19.61%	15.95%	**17.47%**
Plant Availability	99.5%	**99.5%**	99.5%	99.4%	**99.5%**
Grid Availability	96.4%	**97.0%**	98.7%	96.0%	**97.8%**

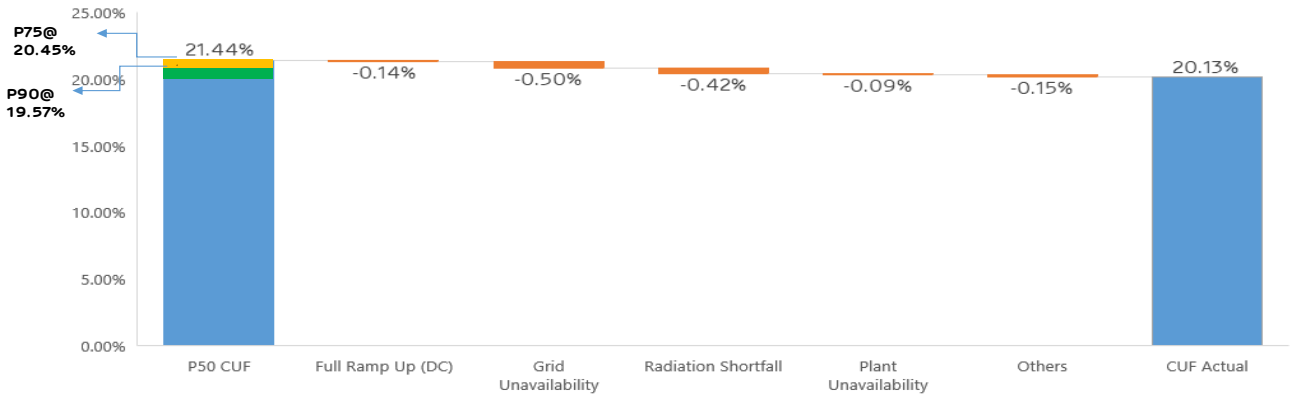
Notes:

1. COD of 200 MW Rawara plant was declared in August '19 as per PPA, but was under stabilization. The plant will get capitalized on October 1st thus its generation is of 51,276 MWh not considered in the numbers above.

CUF Waterfall for Solar Portfolio of 1,948MWac – H1 FY 20



CUF Waterfall for Solar Portfolio of 1,948MWac – Q2 FY 20



Key Highlights: Wind Portfolio:

- Grid availability in excess of 99.5% achieved in H1 FY 20 and Q2 FY 20.
- Plant availability lower at 86.6% (H1 FY 20) owing to certain issues with the O&M operator. The technical team is working to rectify the same.

KPI	Q2 FY 19	**Q2 FY 20**	Q1 FY 20	H1 FY 19	**H1 FY 20**
Operational MWac	60	**72**	72	60	**72**
Net Export (MWh)	39,652	**51,399**	56,373	79,663	**107,772**
CUF (AC)	29.93%	**32.33%**	35.85%	30.23%	**34.08%**
Plant Availability	89.6%	**85.6%**	87.0%	89.9%	**86.6%**
Grid Availability	100.0%	**99.8%**	100.0%	100.0%	**99.9%**

Note: AGEL has agreed to acquire 3x50 MW wind projects from Inox, which have been commissioned and are part of SECI-I tender with 25 year PPA. This acquisition shall complete on fulfilment of certain milestones, and hence their generation is not included in the above numbers.

Note: These are provisional numbers and may change based on review of Q2 FY 20 financial results.

Provisional Operational Update for RG-1: Q2 & H1 FY 20

Key Highlights: Solar RG-1:

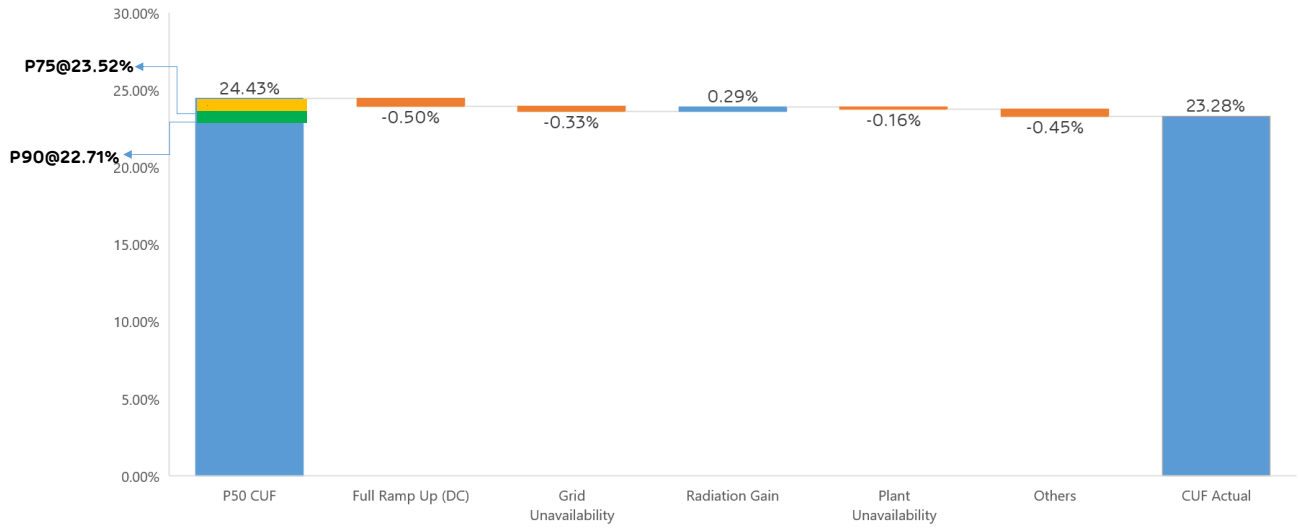
- Near P75 performance achieved for the portfolio in H1 FY 20
- Near P90 performance achieved for Q2 FY 20 owing to extended monsoon resulting in radiation shortfall, and due to slightly lower grid availability
- Improved YoY Grid availability at 98.8% for H1 FY 20, and 98.5% for Q2 FY 20
- Continue to have plant availability in excess of 99%%, with 99.3% availability achieved both for Q1 FY 20 & H1 FY 20

KPI	RG-1 Portfolio[1]				
	Q2 FY 19	**Q2 FY 20**	Q1 FY 20	H1 FY 19	**H1 FY 20**
Operational MWac	880	**930**	930	880	**930**
Operational MWdc	1,106	**1,203**	1,202	1,106	**1,203**
Net Export (MWh)	383,630	**412,287**	521,400	765,352	**933,687**
CUF (AC)	19.74%	**20.08%**	26.63%	19.80%	**23.28%**
CUF(DC)	15.71%	**15.52%**	20.60%	15.76%	**17.99%**
Plant Availability	99.4%	**99.3%**	99.3%	99.3%	**99.3%**
Grid Availability	97.9%	**98.5%**	99.2%	98.0%	**98.8%**

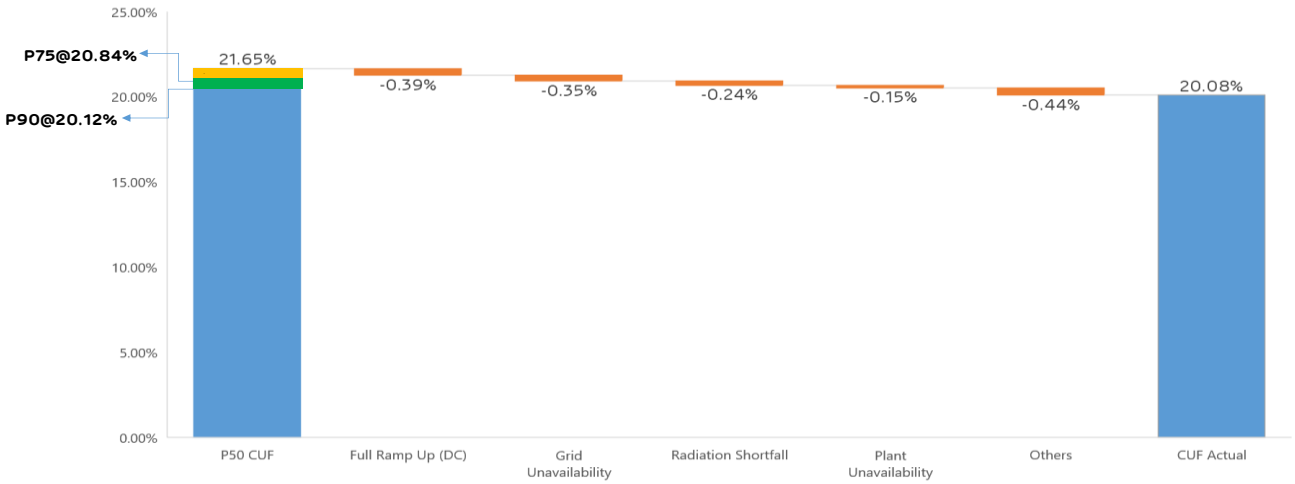
Notes:

1. RG-1 (Restricted Group-1) comprises three SPVs i.e. Parampujya Solar Energy Private Limited, Prayatna Developers Private Limited & Adani Green Energy (UP) Limited which was created for the USD 500mn Green Bond issued in May 2019. RG-1 generation numbers are as per third party assessments as disclosed in the RG-1 Offering Circular.

CUF Waterfall for RG-1 Portfolio of 930 MWac – H1 FY 20



CUF Waterfall for RG-1 Portfolio of 930 MWac – Q2 FY 20



Note: These are provisional numbers and may change based on review of Q2 FY 20 financial results.

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