adani
Renewables

Date: 13th February, 2020

To

BSE Limited	The National Stock Exchange of India Limited
P J Towers,	"Exchange Plaza",
Dalal Street,	Bandra – Kurla Complex,
Mumbai – 400 001	Bandra (E), Mumbai – 400 051
Scrip Code: 541450	**Scrip Code: ADANIGREEN**

Dear Sir,

Sub: Disclosure / Intimation pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

In continuation to the Press Release dated 6th February, 2020 submitted by the Company regarding "Total to Invest USD 510 Million for 50% state in 2,148 MWac Solar Power Projects held by Adani Green Energy Limited ("AGEL"),", please find below the details required under the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, read with the SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September 2015:

Sr. No.	Details of events that needs to be provided	Disclosure
1	Name(s) of parties with whom the Agreement is entered	Binding Arrangement has been entered into between Adani Green Energy Limited ("**the Company**") and Total Gas & Power Business Services SAS ("**Total**")
2	Purpose of entering into the Agreement	Binding Arrangement has been entered into for investment of approximately USD 510 Million for acquisition of 50% stake and other instruments in a Joint Venture Company ("**JVCo**") which will house 2,148 MWac operating solar projects presently 100% owned by the Company. The balance 50% stake in the JVCo shall be held by the Company.
3	Shareholding, if any, in the entity with whom the	The Company does not hold any shareholding in Total.

Adani Green Energy Limited
Adani House
Nr Mithakhali Six Roads
Navrangpura
Ahmedabad 380 009
Gujarat, India
CIN: L40106GJ2015PLC082007

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www.adanigreenenergy.com

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Sr. No.	Details of events that needs to be provided	Disclosure
	Agreement is executed	Total does not hold any equity share of the Company.
4	Significant terms of the Agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	The significant terms include: (i) Total will invest approximately USD 510 Million and acquire 50% stake and other instruments in a Joint Venture Company (JVCo) which will house 2,148 MWac operating solar projects presently 100% owned by the Company. The balance 50% stake in the JVCo shall be held by the Company. (ii) Other definitive terms are yet to be finalized. (iii) The Transaction is subject to customary approvals and definitive agreements
5	Whether, the said parties are related to promoter / promoter group / group companies in any manner. If yes, nature of relationship	Total is not related to the Company.
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	The transaction is not a related party transaction.
7	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not applicable
8	Any other disclosures related to such agreements, viz.,	Please refer to the response in paragraph 4 hereinabove.

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Sr. No.	Details of events that needs to be provided	Disclosure
	details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	

You are requested to take the same on your record.

Thanking You

Yours Faithfully,
For, Adani Green Energy Limited

Pragnesh Darji
Company Secretary

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