adani™

Date: 11th September, 2018

To

| | |
|---|---|
| BSE Limited | The National Stock Exchange of India Limited |
| P J Towers, | "Exchange Plaza", |
| Dalal Street, | Bandra – Kurla Complex, |
| Mumbai – 400 001 | Bandra (E), Mumbai – 400 051 |
| **Scrip Code: 541450** | **Scrip Code: ADANIGREEN** |

Dear Sir,

**Sub: Intimation of Incorporation of a Wholly-owned Subsidiary Company**

With reference to the captioned subject, we would like to inform that the Company has incorporated a Wholly-owned Subsidiary Company "Adani Saur Urja (KA) Limited on 11th September, 2018.

The details, as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, are given as under:

| Sr. No. | Particulars | Details |
|---|---|---|
| a) | Name of the target entity details in brief such as size, turnover etc. | i) Adani Saur Urja (KA) Limited ("**ASUKAL**")<br>ii) Authorised & Paid-up Share Capital: Rs. 1,00,000/-<br>iii) Turnover: NIL (Yet to commence business operations) |
| b) | Whether the acquisition would fall within related party transaction(s) and whether the Promoter / Promoter Group/ Group Companies have any interest in the entity being acquired? If | No |

Adani Green Energy Limited
Adani House
Nr Mithakhali Six Roads
Navrangpura
Ahmedabad 380 009
Gujarat, India
CIN: U40106GJ2015PLC082007

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www.adanigreenenergy.com

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| Sr. No. | Particulars | Details |
|---|---|---|
| | yes, nature of interest and details thereof and whether the same is done at "arms Length" | |
| c) | Industry to which the entity being acquired belongs | Generating Electricity from Renewable Energy |
| d) | Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity) | ASUKAL is incorporated to undertake business of generation of electricity from Renewable sources of energy.<br><br>ASUKAL is incorporated as Wholly-owned Subsidiary of the Company |
| e) | Brief details of any governmental or regulatory approvals required for the acquisition | Nil |
| f) | Indicative time period for completion of the acquisition | N.A. |
| g) | Nature of consideration – whether cash consideration or share swap and details of the same | Cash |
| h) | Cost of acquisition or the price at which shares are acquired | Rs. 1,00,000/- (10,000 Equity Shares of Rs. 10/- each) |
| i) | Percentage of shareholding / control acquired and / or number of shares acquired | 100% |
| j) | Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief) | ASUKAL is incorporated in India and Registered with Registrar of Companies, Gujarat at Ahmedabad on 11th September, 2018 and is yet to commence its business operations. |

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You are requested to take the same on your record.

Thanking You

Yours Faithfully,
**For, Adani Green Energy Limited**

**Pragnesh Darji**
**Company Secretary**

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