

Date: April 09, 2026

To

BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited
“Exchange Plaza”,
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: 541450

Scrip Code: ADANIGREEN

Dear Madam / Sir,

Sub: Intimation of execution of Joint Venture Agreement by wholly-owned subsidiary with Minerva Holding RSC Ltd for Minerva Renewables Holding RSC Limited

With reference to the captioned subject, we would like to inform that Adani Renewable Energy Middle East Ltd (“**AGEL UAE**”), a wholly-owned subsidiary of the Company, has signed a Joint Venture Agreement with Minerva Holding RSC Ltd (“**Minerva**”), for Minerva Renewables Holding RSC Limited (“**JVCo**”) on April 08, 2026 at 11.50 p.m. IST (“**JVA**”).

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. HO/49/14/14(7) 2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are as under:

SN	Particulars	Details
a)	Name(s) of parties with whom the agreement is entered.	Joint Venture Arrangement between the AGEL UAE, Minerva and JVCo.
b)	Purpose of entering into the agreement.	EPointZero Holding RSC Ltd (“ EPointZero ”) the energy and infrastructure arm of International Holding Company PJSC (“ IHC Group ”), the largest listed company of UAE with market capitalization over US\$ 230 billion, has entered in a Joint Venture with Adani Green Energy Limited, India’s largest renewable energy

Adani Green Energy Limited
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SN	Particulars	Details
		company, for development, construction and operation of RE projects, which the JV intends to develop in India. Minerva is wholly owned by EPointZero, AGEL UAE shall invest in JVCo. for upto 20% interest, as per the JVA.
c)	Shareholding, if any, in entity with whom agreement is executed.	The Company and AGEL UAE doesn't hold any shares in Minerva. Minerva doesn't hold any shares in the Company and AGEL UAE. Both AGEL UAE and Minerva will hold shares of JVCo.
d)	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares. right to restrict any change in capital structure etc.	Minerva shall have right to appoint upto 4 Directors and the Company shall have right to appoint 1 Director. Board of JVCo. will be responsible for supervising and strategizing for JVCo and its subsidiaries.
e)	Whether the said parties are related to promoter / promoter group / group companies in any manner. If yes, nature of relationship	No. Minerva is not related to the promoter / promoter group of the Company
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No
g)	In case of issuance of shares to the parties, details of issue price, class of shares issued.	Nil
h)	Any other disclosures related to such agreements, viz., details of	Please see response to (d) above

SN	Particulars	Details
	nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	
i)	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): i. name of parties to the agreement; ii. nature of the agreement; iii. date of execution of the agreement; iv. details of amendment and impact thereof or reasons of termination and impact thereof	Not Applicable

You are requested to take the same on your record.

Thanking You

Yours Faithfully,

For, Adani Green Energy Limited

Pragnesh Darji

Company Secretary