



18th July, 2014

BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400001

National Stock Exchange of India Limited
Exchange plaza,
Bandra-Kurla Complex,
Bandra (E)
Mumbai – 400051

Scrip Code: 512599

Scrip Code: ADANIENT

Dear Sir,

Sub: Submission of Media Release

We send herewith a copy of Media Release in respect of Adani Mining Pty Ltd., Australia, a subsidiary of the Company for your kind reference.

You are requested to take the same on your record.

Thanking You,

Yours faithfully,
For Adani Enterprises Limited

A handwritten signature in dark ink, appearing to read "Parthiv", is written over a horizontal line.

Parthiv Parikh
Company Secretary

Encl: As above



Brisbane, Australia, 17 July 2014

MEDIA STATEMENT

ADANI and POSCO E&C enter a binding agreement to build rail line in Galilee Basin, Queensland

Adani Mining Pty Ltd., of Adani Group, India's largest integrated private power, port and infrastructure developer, and POSCO E&C, a leading global construction company and a subsidiary of the South Korean giant POSCO, have today signed a binding agreement to develop a greenfield non-electrified standard gauge heavy haul rail line to open up the Galilee Basin coal reserves in Queensland, Australia. The rail project will lead to the opening of the Carmichael mine project which will deliver in excess of 10,000 jobs, and will also provide vital opportunities for Australian Industry involvement.

The agreement gives exclusive rights to POSCO E&C to be the EPC (Engineering, Procurement and Construction) contractor for the 388km greenfield standard gauge rail. The binding agreement has set clear pathways to execute the final contract by the end of this year, and the final contract will enable POSCO E&C to facilitate the procurement debt financing as an equity participant.

POSCO E&C's commitment for this project reflects the confidence the global partners have in Adani's long-term investments guaranteeing energy security in India and other emerging markets, while helping to provide job security across the investment region.

Adani Group Chairman Gautam Adani said "The rail project will lead to the opening of the Carmichael mine project which will deliver, in excess of 10,000 jobs, and will also provide vital opportunities for Australian Infrastructure development and contribute to energy security of India by lighting the lives of millions of Indians."

Adani Australia CEO and Country Head Jeyakumar Janakaraj said: "I am delighted with the way the two teams worked together in a collaborative manner to get this binding agreement signed in a record time. This is the first major step towards finalising the Project's construction contracts and we are proud to be associating with a partner of POSCO's E&C standing. The binding agreement will enable us to develop a cost efficient rail solution and this relationship gives Adani access to Korean market, POSCO's expertise and capital."

POSCO E&C is one of the world's largest construction companies and has significant experience in developing rail infrastructure. The North Galilee Basin Rail (NGBR) construction is expected to commence in early 2015.

POSCO E&C President and CEO, Tae-Hyun Hwang stated that "We are delighted to partner with Adani and contribute to the development of the rail infrastructure. I believe the rail project will greatly benefit from this partnership. This is the largest EPC project in the region for POSCO E&C, and we will put in our best effort to maximise our engineering, procurement and financing capabilities to successfully complete the construction."

Adani Enterprises Ltd
Adani House
Nr Mithakhali Circle, Navrangpura
Ahmedabad 380 009
Gujarat, India
CIN: L51100GJ1993PLC019067

Tel +91 79 2656 5555
Fax +91 79 2555 5500
info@adani.com
www.adani.com



Adani and POSCO E&C will develop this Greenfield standard gauge rail line with a capacity to haul 60 mtpa. Adani and POSCO E&C will jointly manage the development of this rail line.

The Queensland Government has declared the rail corridor as a Strategic Development Area. This rail infrastructure is aligned with the Queensland Government policy of strategic infrastructure being located to allow multi user participation and will provide access to other miners, helping unlock further growth opportunities for jobs in Queensland.

Adani Enterprises Ltd
Adani House
Nr Mithakhali Circle, Navrangpura
Ahmedabad 380 009
Gujarat, India
CIN: L51100GJ1993PLC019067

Tel +91 79 2656 5555
Fax +91 79 2555 5500
info@adani.com
www.adani.com

Registered Office: Adani House, Nr Mithakhali Circle, Navrangpura, Ahmedabad 380 009, Gujarat, India