



Date : 1st February, 2013

The Secretary,
BSE Ltd, Mumbai

The Secretary,
The National Stock Exchange of India
Ltd. Mumbai

Re: Submission of Un-Audited Financial results for the Quarter & Nine months ended 31st December, 2012 pursuant to Clause 41 of the Listing Agreement.

Dear Sir,

With reference to the above, we hereby submit / inform that :

1. The Board of Directors at its meeting held on 1st February, 2013 has approved and taken on record the Un-Audited Financial Results of the Company for the Quarter & Nine months ended 31st December, 2012.

(Rs. In Crores)

Particulars	CONSOLIDATED						
	Quarter ended Dec 2012	Quarter ended Dec 2011	% Change	Nine Months Ended Dec 2012	Nine Months Ended Dec 2011	% Change	Previous Year Ended 2011-12
Turnover	13649	9039	51%	34950	28720	22%	39356
EBIDTA	2106	1555	35%	4990	4265	17%	5546
Profit Before Tax	389	509	-24%	1309	2062	-37%	2496
Net Profit	416	407	2%	1139	1530	-26%	1839
EPS (Rs.) Basic (not annualized)	3.78	3.70		10.36	13.91		16.72
EPS (Rs.) Diluted (not annualized)	3.78	3.70		10.36	13.91		16.72

2. The Un-Audited Financial Results of the Company Quarter & Nine month ended 31st December, 2012 prepared in terms of clause 41 of the Listing Agreement are enclosed herewith.

Kindly take the same on your record.

Yours faithfully,

For **ADANI ENTERPRISES LTD**



Parthiv Parikh

Company Secretary

Encl : As above

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Adani Enterprises Limited

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2012

PART I		(₹ In Lakhs)					
Sr. No.	Particulars	Standalone					
		For the Quarter ended			For the Nine Months ended		For the Year ended
		31.12.2012 (Unaudited)	30.09.2012 (Unaudited)	31.12.2011 (Unaudited)	31.12.2012 (Unaudited)	31.12.2011 (Unaudited)	31.03.2012 (Audited)
1	Income from operations						
	(a) Net Sales / Income from operations	330106	230779	120122	846806	387479	527484
	(b) Other operating income	6	16	9	56	62	736
	Total Income from operations (net)	330112	230795	120131	846862	387541	528220
2	Expenses						
	(a) Cost of materials consumed	254	99	32	818	77	493
	(b) Purchases of stock-in-trade	344777	166163	112599	753120	355723	450892
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(58254)	20262	(14800)	(52466)	(36322)	(15417)
	(d) Employee benefits expense	2966	2930	2388	9238	7983	10415
	(e) Depreciation, amortisation and impairment expense	1517	1379	707	4390	1656	2990
	(f) Other expenses	37106	35460	9648	106922	47091	64632
	(g) Foreign Exchange (Gain)/Loss	2927	2407	2080	13259	5692	4968
	Total Expenses	331293	228700	112654	835281	381900	518973
3	Profit from operations before other income, finance costs & exceptional items (1-2)	(1,181)	2,095	7,477	11,581	5,641	9,247
4	Other Income	13950	23070	9669	44885	31339	46165
5	Profit from ordinary activities before finance costs & exceptional items (3+4)	12769	25165	17146	56466	36980	55412
6	Finance costs	7336	5047	9246	17078	11358	16503
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	5433	20118	7900	39388	25622	38909
8	Add/(Less) : Exceptional items	-	0	-	30,291	-	(201)
9	Profit from ordinary activities before tax (7+8)	5433	20118	7900	69679	25622	38708
10	Tax expenses						
	(a) Current Tax	634	3504	(2898)	6775	219	363
	(b) Deferred Tax	1814	2419	5774	3560	6284	2174
		2448	5923	2876	10335	6503	2536
11	Net Profit for the period (9 - 10)	2985	14195	5024	59344	19119	36172
12	Paid-up Equity Share Capital (Face Value of ₹ 1 each)	10998	10998	10998	10998	10998	10998
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	989208
14	Earning per share (Face Value of ₹ 1 each) (not annualised):						
	(a) Basic	0.27	1.29	0.46	5.40	1.74	3.29
	(b) Diluted	0.27	1.29	0.46	5.40	1.74	3.29
PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding :						
	- Number of equity shares of ₹ 1 each	243412274	220412274	238480339	243412274	238480339	238480339
	- Percentage of shareholding	22.13	20.04	21.68	22.13	21.68	21.68
2	Promoters and Promoter group shareholding:						
	(a) Pledged / Encumbered						
	-Number of shares	94437100	94437100	-	94437100	-	-
	-Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	11.03	10.74	-	11.03	-	-
	-Percentage of shares (as a % of the total share capital of the Company)	8.59	8.59	-	8.59	-	-
	(b) Non-encumbered						
	-Number of shares	761960709	784960709	861329744	761960709	861329744	861329744
	-Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	88.97	89.26	100.00	88.97	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the Company)	69.28	71.37	78.32	69.28	78.32	78.32

Adani Enterprises Limited



STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2012

PART I							(₹ In Lakhs)
Sr. No.	Particulars	Consolidated					
		For the Quarter ended			For the Nine Months ended		For the Year ended
		31.12.2012 (Unaudited)	30.09.2012 (Unaudited)	31.12.2011 (Unaudited)	31.12.2012 (Unaudited)	31.12.2011 (Unaudited)	31.03.2012 (Audited)
1	Income from operations						
	(a) Net Sales / Income from operations	1361029	1026185	901473	3489673	2868959	3928388
	(b) Other operating income	3891	286	2448	5278	3036	7175
	Total Income from operations (net)	1364920	1026471	903921	3494951	2871995	3935563
2	Expenses						
	(a) Cost of materials consumed	243476	217056	35900	620253	499886	609687
	(b) Purchases of stock-in-trade	810731	515239	661183	2052928	1767811	2526205
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(58326)	54549	(20857)	(33366)	(43233)	(50570)
	(d) Employee Benefits expense	15036	16780	10965	45646	32970	45962
	(e) Depreciation, amortisation and impairment expense	64862	50084	33716	162881	82436	122399
	(f) Other expenses	150239	95388	63778	334365	195794	280372
	(g) Foreign Exchange(Gain)/Loss	11370	(12988)	14935	34298	28066	24126
	Total Expenses	1237388	936109	799620	3217005	2563730	3558181
3	Profit from operations before other income, finance	127532	90362	104301	277946	308265	377382
4	Other Income	18228	21232	17437	58128	35824	54814
5	Profit from ordinary activities before finance costs & exceptional items (3+4)	145760	111594	121738	336074	344089	432196
6	Finance costs	106837	50985	70829	250541	137886	182556
7	Profit from ordinary activities after finance costs but before Exceptional items (5-6)	38923	60609	50909	85533	206203	249640
8	Add/(Less) : Exceptional items	-	0	-	45363	-	(2)
9	Profit from ordinary activities before tax (7+8)	38923	60609	50909	130896	206203	249638
10	Tax expenses						
	(a) Current Tax	3716	6213	(1241)	13652	5060	8542
	(b) Deferred Tax	12297	22061	15051	41355	29528	39064
		16013	28274	13810	55007	34588	47606
11	Net Profit after ordinary item and before minority	22910	32335	37099	75889	171615	202032
12	Add / (Less): Share of profit / (loss) of associates	-	-	-	-	-	-
13	Add / (Less): Share of Minority Interest	18701	(314)	3629	38031	(18638)	(18112)
14	Net Profit after taxes, minority interest and share of profit/(loss) of associates (13-14)	41611	32021	40728	113920	152977	183920
15	Paid-up Equity Share Capital (Face Value of ₹ 1 each)	10998	10998	10998	10998	10998	10998
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	1937983
17	Earning per share (Face Value of ₹ 1 each) (not annualised):						
	(a) Basic	3.78	2.91	3.70	10.36	13.91	16.72
	(b) Diluted	3.78	2.91	3.70	10.36	13.91	16.72
PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding :						
	- Number of equity shares of ₹ 1 each	243412274	220412274	238480339	243412274	238480339	238480339
	- Percentage of shareholding	22.13	20.04	21.68	22.13	21.68	21.68
2	Promoters and Promoter group shareholding:						
	(a) Pledged / Encumbered						
	-Number of shares	94437100	94437100	-	94437100	-	-
	-Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	11.03	10.74	-	11.03	-	-
	-Percentage of shares (as a % of the total share capital of the Company)	8.59	8.59	-	8.59	-	-
	(b) Non-encumbered						
	-Number of shares	761960709	784960709	861329744	761960709	861329744	861329744
	-Percentage of shares (as a % of the total shareholding of Promoters and Promoters group)	88.97	89.26	100.00	88.97	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the Company)	69.28	71.37	78.32	69.28	78.32	78.32

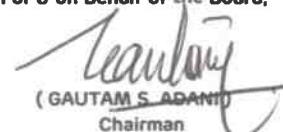
	Particulars	For the Quarter ended on 31.12.2012
B	INVESTORS COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	15
	Disposed of during the quarter	15
	Remaining unresolved at the end of the quarter	Nil

		(₹ In Lakhs)					
Sr. No.	Consolidated Segmentwise Revenue, Result and Capital Employed	For the Quarter ended			For the Nine Months ended		For the Year ended
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	Trading	659638	408333	491730	1527684	1501100	1839864
	Power	189735	142681	105680	481752	301524	394060
	Port	110064	83060	82989	276743	207674	260464
	Agro	233308	244051	131485	726226	578994	829256
	Real Estate	-	0	6726	229	6879	18491
	Others	172175	148346	85310	482317	275824	593428
	Total Revenue	1364920	1026471	903921	3494951	2871995	3935563
2	Segment Results						
	Profit Before Interest and Tax						
	Trading	56087	42458	45426	128344	116512	151841
	Power	(13332)	(825)	2664	(50220)	77022	66930
	Port	73731	52228	52319	185538	125089	157552
	Agro	6696	(5832)	5420	2839	(190)	4547
	Real Estate	0	(0)	645	(275)	(619)	(548)
	Others	4355	2333	(3219)	11726	(9548)	(2943)
	Unallocable Income	18223	21232	18483	103485	35823	54813
	Total Profit Before Interest and Tax	145760	111594	121738	381437	344089	432194
	Less : Interest Expenses	106837	50985	70829	250541	137886	182556
	Total Profit before Tax	38923	60609	50909	130895	206203	249638
3	Capital Employed						
	(Segment Assets - Segment Liabilities)						
	Trading	307754	313497	352273	307754	352273	318378
	Power	923468	871360	684413	923468	684413	645261
	Port	473196	445258	580771	473196	580771	463331
	Agro	(38401)	(5587)	4439	(38401)	4439	(11795)
	Real Estate	754	758	163886	754	163886	163145
	Others	339703	320459	127494	339703	127494	285672
	Unallocable	653686	669935	684063	653686	684063	707342
	Total Capital Employed	2660161	2615680	2597339	2660160	2597339	2571334

Notes :-

- The aforesaid Financial Results of the Company have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 1st February, 2013.
- The Statutory Auditors of the Company have carried out limited review of the Standalone Financial Results of the Company for the quarter ended on 31st December, 2012.
- Provision for current tax is based on Minimum Alternate Tax (MAT), after taking credit of MAT entitlement.
- Consolidated financial results have been prepared in accordance with Accounting Standard-21 "Consolidated Financial Statements" and Accounting Standard-27 "Financial Reporting of Interest in Joint Ventures".
- During the quarter ended 31st December, 2012, Adani Power Limited (APL) a subsidiary of the company has issued 21,32,36,910 fresh Equity shares pursuant to the Scheme of Amalgamation. Consequent to the said issue of shares, the company's shareholding in APL has reduced from 70.25% to 63.99% of the expanded equity share capital.
- Previous Period's / year's figures have been regrouped / reclassified wherever necessary, to confirm to the current quarter's presentation.

For & on Behalf of the Board,



(GAUTAM S. ADANI)
Chairman

Date : 1st February, 2013

Place : Ahmedabad

"Adani House", Near Mithakhali Circle, Navrangpura, Ahmedabad 380 009, India

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