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Date : 8th August, 2013

The Secretary,
Bombay Stock Exchange Ltd, Mumbai

The Secretary,
The National Stock Exchange of India Ltd. Mumbai

Re: Submission of Un-Audited Financial results for the Quarter ended 30th June, 2013 pursuant to Clause 41 of the Listing Agreement.

Dear Sir,

With reference to the above, we hereby submit / inform that :

1. The Board of Directors at its meeting held on 8th August, 2013 has approved and taken on record the Un-Audited Financial Results of the Company for the Quarter ended 30th June, 2013.

(Rs. In Crores)

Particulars	CONSOLIDATED			
	Quarter ended June 2013	Quarter ended June 2012	% Change	FY 2012-13
Turnover	11547	11036	4.63%	46462
EBIDTA	1937	1267	52.88%	6898
Profit Before Tax	-392	314	-224.84%	2005
Net Profit	-278	403	-168.98%	1613
EPS (Rs.) Basic (not annualized)	-2.53	3.66		14.67
EPS (Rs.) Diluted (not annualized)	-2.53	3.66		14.67

2. The Un-Audited Financial Results of the Company Quarter ended 30th June, 2013 prepared in terms of clause 41 of the Listing Agreement are enclosed herewith.
3. Press Release dated 8th August, 2013 on the Un- Audited Financial Results of the Company for the quarter ended 30th June, 2013is attached herewith.

Kindly take the same on your record.

Yours faithfully,
For **ADANI ENTERPRISES LTD**

Parthiv Parikh
Company Secretary
Encl: As above.

Adani Enterprises Ltd
Adani House
Nr Mithakhali Circle, Navrangpura
Ahmedabad 380 009
Gujarat, India

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Adani Enterprises Limited

Registered Office: "Adani House", Near Mithakhali Circle,
Navrangpura, Ahmedabad 380 009, India

Unaudited Financial Results For The Quarter Ended 30th June, 2013

PART I (₹ In Lakhs)

Sr. No.	Particulars	Standalone			
		For the Quarter Ended			For the Year Ended
		30-06-2013	31-03-2013	30-06-2012	31-03-2013
		(Unaudited)	(Audited) (Refer note 8)	(Unaudited)	(Audited)
1	**Income from operations**				
	(a) Net Sales / Income from operations	2,77,617	3,41,870	2,85,920	11,88,677
	(b) Other operating income	278	355	34	411
	Total Income from operations (net)	**2,77,895**	**3,42,225**	**2,85,954**	**11,89,088**
2	**Expenses**				
	(a) Cost of materials consumed	1	212	465	1,029
	(b) Purchases of stock-in-trade	2,53,269	2,55,991	2,42,180	10,09,111
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(22,221)	41,541	(14,474)	(10,925)
	(d) Employee benefits expense	3,410	3,082	3,341	12,320
	(e) Depreciation and amortisation expense	1,433	1,365	1,494	5,755
	(f) Other expenses	44,327	43,224	34,356	1,50,146
	(g) Foreign Exchange(Gain)/Loss	20,321	(1,340)	7,925	11,920
	Total Expenses	**3,00,540**	**3,44,075**	**2,75,287**	**11,79,356**
3	**Profit from operations before other income, finance costs & exceptional items (1-2)**	**(22,645)**	**(1,850)**	**10,667**	**9,732**
4	Other Income	25,327	16,456	7,864	61,340
5	**Profit from ordinary activities before finance costs & exceptional items (3+4)**	**2,682**	**14,606**	**18,531**	**71,072**
6	Finance costs	15,762	13,179	4,695	30,257
7	**Profit from ordinary activities after finance costs but before exceptional items (5-6)**	**(13,080)**	**1,427**	**13,836**	**40,815**
8	Add/(Less) : Exceptional items (net)	-	(9,993)	30,291	20,299
9	**Profit from ordinary activities before tax (7+8)**	**(13,080)**	**(8,564)**	**44,127**	**61,114**
10	Tax expenses	510	(1,205)	1,964	9,131
11	**Net Profit for the period (9 - 10)**	**(13,590)**	**(7,359)**	**42,163**	**51,983**
12	Paid-up Equity Share Capital (Face Value of ₹ 1 each)	10,998	10,998	10,998	10,998
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	10,25,696
14	**Earning per share (Face Value of ₹ 1 each) (not annualised):**				
	Basic & Diluted	(1.24)	(0.67)	3.83	4.73
PART II					
A	**PARTICULARS OF SHAREHOLDING**				
1	Public shareholding :				
	- Number of equity shares of ₹ 1 each	274952524	258912274	220412274	258912274
	- Percentage of shareholding	25.00	23.54	20.04	23.54
2	Promoters and Promoter group shareholding:				
	(a) Pledged / Encumbered				
	-Number of shares	118440941	94437100	-	94437100
	-Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	14.36	11.23	-	11.23
	-Percentage of shares (as a % of the total share capital of the Company)	10.77	8.59	-	8.59
	(b) Non-encumbered				
	-Number of shares	706416618	746460709	879397809	746460709
	-Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	85.64	88.77	100.00	88.77
	-Percentage of shares (as a % of the total share capital of the Company)	64.23	67.87	79.96	67.87

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Adani Enterprises Limited

Registered Office: "Adani House", Near Mithakhali Circle,
Navrangpura, Ahmedabad 380 009, India

Unaudited Financial Results For The Quarter Ended 30th June, 2013

PART I (₹ In Lakhs)

Sr. No.	Particulars	Consolidated			
		For the Quarter Ended			For the Year Ended
		30-06-2013	31-03-2013	30-06-2012	31-03-2013
		(Unaudited)	(Audited) (Refer note 8)	(Unaudited)	(Audited)
1	**Income from operations**				
	(a) Net Sales / Income from operations	11,52,494	11,47,212	11,02,459	46,36,885
	(b) Other operating income	2,171	4,078	1,101	9,356
	Total Income from operations (net)	**11,54,665**	**11,51,290**	**11,03,560**	**46,46,241**
2	**Expenses**				
	(a) Cost of materials consumed	2,25,779	59,025	1,59,721	6,79,278
	(b) Purchases of stock-in-trade	5,84,387	6,60,854	7,26,958	27,13,782
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(67,535)	38,325	(29,589)	4,959
	(d) Employee Benefits expense	16,921	18,488	13,829	64,134
	(e) Depreciation and amortisation expense	71,841	66,905	47,935	2,29,786
	(f) Other expenses	1,88,534	2,19,568	88,738	5,53,933
	(g) Foreign Exchange(Gain)/Loss	41,768	(4,990)	35,916	29,308
	Total Expenses	**10,61,695**	**10,58,175**	**10,43,508**	**42,75,180**
3	**Profit from operations before other income, finance costs & exceptional items (1-2)**	**92,970**	**93,115**	**60,052**	**3,71,061**
4	Other Income	28,889	30,794	18,668	88,922
5	**Profit from ordinary activities before finance costs & exceptional items (3+4)**	**1,21,859**	**1,23,909**	**78,720**	**4,59,983**
6	Finance costs				
	(a) Finance cost	1,08,276	1,05,724	68,241	3,38,399
	(b) Derivative (Gain) / Loss	52,783	(6,972)	24,478	10,894
7	**Profit from ordinary activities after finance costs but before Exceptional items (5-6)**	**(39,200)**	**25,157**	**(13,999)**	**1,10,690**
8	Add/(Less) : Exceptional items (net)	-	44,470	45,363	89,833
9	**Profit from ordinary activities before tax (7+8)**	**(39,200)**	**69,627**	**31,364**	**2,00,523**
10	Tax expenses	8,877	23,759	10,720	78,766
11	**Net Profit after ordinary item and before minority interests (9-10)**	**(48,077)**	**45,868**	**20,644**	**1,21,757**
12	Add / (Less): Share of profit / (loss) of associates	-	-	-	-
13	Add / (Less): Share of Minority Interest	20,247	1,510	19,644	39,541
14	**Net Profit after taxes, minority interest and share of profit/(loss) of associates (11-12-13)**	**(27,830)**	**47,378**	**40,288**	**1,61,298**
15	Paid-up Equity Share Capital (Face Value of ₹ 1 each)	10,998	10,998	10,998	10,998
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	19,37,983
17	**Earning per share (Face Value of ₹ 1 each) (not annualised):**				
	Basic & Diluted	(2.53)	4.31	3.66	14.67
PART II					
A	**PARTICULARS OF SHAREHOLDING**				
1	Public shareholding :				
	- Number of equity shares of ₹ 1 each	274952524	258912274	220412274	258912274
	- Percentage of shareholding	25.00	23.54	20.04	23.54
2	Promoters and Promoter group shareholding:				
	(a) Pledged / Encumbered				
	-Number of shares	118440941	94437100	-	94437100
	-Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	14.36	11.23	-	11.23
	-Percentage of shares (as a % of the total share capital of the Company)	10.77	8.59	-	8.59
	(b) Non-encumbered				
	-Number of shares	706416618	746460709	879397809	746460709
	-Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	85.64	88.77	100.00	88.77
	-Percentage of shares (as a % of the total share capital of the Company)	64.23	67.87	79.96	67.87

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Adani Enterprises Limited

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Unaudited Financial Results For The Quarter Ended 30th June, 2013

	Particulars	For the Quarter ended on 30-06-2013
B	**INVESTORS COMPLAINTS**	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	5
	Disposed of during the quarter	5
	Remaining unresolved at the end of the quarter	Nil

Notes :-

1 The aforesaid Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 8th August, 2013.

2 The Statutory Auditors have carried out limited review of the Standalone Financial Results of the company for the quarter ended on 30th June, 2013.

3 The Consolidated financial results have been prepared in accordance with Accounting Standard-21 "Consolidated Financial Statements" and Accounting Standard-27 "Financial Reporting of Interest in Joint Ventures".

4 Consolidated Segment wise Revenue, Result and Capital Employed:

(₹ In Lakhs)

Sr. No.	Particulars	Consolidated			
		Quarter Ended			Year Ended
		30-06-2013	31-03-2013	30-06-2012	31-03-2013
1	**Segment Revenue**				
	Trading	4,58,758	5,15,665	4,59,714	20,43,350
	Power	2,56,719	1,92,453	1,49,336	6,74,205
	Port	1,27,722	85,388	83,619	3,62,131
	Agro	1,99,458	2,62,619	2,48,867	9,88,845
	Others	1,12,009	95,165	1,62,024	5,77,710
	Total Revenue	**11,54,665**	**11,51,290**	**11,03,560**	**46,46,241**
2	**Segment Results**				
	Profit Before Interest and Tax				
	Trading	15,245	32,588	29,799	1,60,933
	Power	(8,426)	(8,650)	(36,063)	(58,870)
	Port	77,686	48,905	59,578	2,34,443
	Agro	7,503	17,034	1,975	19,873
	Others	7,370	3,236	4,764	14,687
	Unallocable Income	22,481	75,265	64,031	1,78,750
	Total Profit Before Interest and Tax	**1,21,859**	**1,68,379**	**1,24,083**	**5,49,816**
	Less : Interest Expenses	1,61,059	98,752	92,719	3,49,293
	Total Profit before Tax	**(39,200)**	**69,627**	**31,364**	**2,00,523**
3	**Capital Employed (Segment Assets - Segment Liabilities)**				
	Trading	11,40,807	8,52,918	8,98,265	8,52,918
	Power	55,04,554	51,26,643	45,72,758	51,26,643
	Port	17,17,033	15,94,890	23,74,626	15,94,890
	Agro	1,81,408	1,97,722	2,43,897	1,97,722
	Others	11,24,948	10,79,946	9,22,297	10,79,946
		96,68,750	**88,52,118**	**90,11,844**	**88,52,118**
	Unallocable	(71,50,450)	(63,64,844)	(66,43,214)	(63,64,844)
	Total Capital Employed	**25,18,300**	**24,87,274**	**23,68,630**	**24,87,274**

5 Tax expenses includes provision for current income tax based on Minimum Alternative Tax (MAT) after taking MAT credit entitlement, deferred tax and adjustment of taxes for the previous year. In absence of the profit during the quarter no current tax provision has been made.

6 During the quarter, Company has subscribed 44,98,50,000 Equity Shares of ₹ 10/- each of Adani Power Limited (APL) at a price of ₹ 53.11 per Equity Share (Including share premium of ₹ 43.11 per Equity Share) aggregating to ₹ 2,389.15 Crores (Rupees Two Thousand Three Hundred and Eighty Nine Crores and Fifteen Lacs) through preferential allotment resulted increase in the company's shareholding in APL from 63.99% to 68.99%.

7 During the quarter, Adani Ports and Special Economic Zone Limited (APSEZ), a subsidiary of the company has issued 6,66,57,520 fresh Equity shares pursuant to the Institutional Placement Programme. Consequent to the said issue of shares, the company's shareholding in APSEZ has been reduced from 77.49% to 75.00% of the expanded share capital.

8 Figures of the quarter ended 31st March, 2013 are the balancing figures between the audited figures for the full financial year concerned and the published unaudited figures upto the third quarter of that year.

9 Previous Period's / year's figures have been regrouped / rearranged wherever necessary, to confirm to the current quarter's presentation.

For & on Behalf of the Board,

Gautam S. Adani
Chairman

Date : 8th August, 2013
Place : Ahmedabad

Media Release

Adani Enterprises Consolidated EBIDTA rose 53% to Rs 1,937 cr for Q1FY14

EDITOR'S SYNOPSIS

- **Consolidated Total Income for Q1FY14 rose by 5% to Rs 11,547 crore vs. Rs 11,036 crore in Q1FY13.**
- **Consolidated EBIDTA for Q1FY14 rose by 53% to Rs 1,937 crore vs. Rs 1,267 crore in Q1FY13.**
- **Consolidated net loss for Q1FY14 is Rs 278 crore due to MTM provision for rupee depreciation, non-cash items like depreciation, provision for deferred tax and higher imported coal due to limited availability of domestic coal in power business.**

Achieved Robust Volumes in Q1 FY14:

- **9.5 MMT in Coal Trading**
- **26.7 MMT of Port cargo handled**
- **8.1 Bn Power units sold**

- **Mundra Port surpasses Kandla Port to emerge as No.1 Commercial Port of India in cargo handling.**
- **Mundra Port handled the largest Container vessel (MSC Valeria) to call at any Indian Port with capacity of 14,036 TEUs.**
- **Adani Power Maharashtra Ltd has further operationalized two units of 660 MW each and Adani Power Rajasthan Ltd has Operationalized one unit of 660 MW in Q1FY14 taking the total operating capacity to 7260 MW.**

Ahmedabad, Aug 8, 2013: Adani Enterprises Ltd, the flagship company of the Adani Group - a global integrated player, today announced the financial results for the first quarter ended June 30, 2013.

Financial Highlights:

On Consolidated basis, the total income for Q1FY14 is Rs 11,547 crore against Rs 11,036 crore in corresponding quarter. The consolidated EBIDTA for Q1FY14 rose by 53% to Rs 1,937 crore against Rs 1,267 crore in corresponding quarter, on account of

higher contribution from port and power businesses. The consolidated net loss in Q1FY14 is Rs 278 crore.

Commenting on the results, Mr Gautam Adani, Chairman Adani Group, said, "We have experienced a highly rewarding quarter with Mundra Port emerging as no. 1 port, Coal Trading sustaining its leading position and Power business achieving 7260 MW operational capacity. We are confident of overcoming the present difficulties faced by the power sector and enriching its financial performance in the ensuing quarters. Our integrated business model of Resources, Logistics and Energy sectors is best suited to reap benefits of sustainable growth."

Mr Devang Desai, CFO Adani Group and Executive Director, Adani Enterprises, said, "Our quarterly financial performance has been adversely affected due to sudden currency volatility and continuing constraints of coal availability, transmission bottleneck and tariff related issues in the power business. We follow a judicious currency hedging policy in line with our business aligned financial strategy. With focused efforts, we shall ensure sustainable returns from the power business and improve our overall performance."

Business Highlights:

1. Coal Trading & Mining

In its MDO (Mine Development & Operations) business, the company is scaling up its operations and delivered over 4 lac tonne of coal from Parsa Kante block in Chhattisgarh to Rajasthan Rajya Vidyut Utpadan Nigam Ltd in Q1FY14.

The Environmental Impact Statement (EIS) and other approvals for the Carmichael Coal Mine and Rail Project in Australia are progressing well and expected as per the schedule.

2. Ports

Mundra Port emerged as no. 1 commercial port among all ports in India, with a rise in cargo handling of 35% to 23.59 MMT in Q1 FY14 from 17.42 MMT in its corresponding quarter.

During the quarter, Adani Ports raised Rs. 1000 crore via Institutional Placement Programme.

Adani Ports and Swiss-based Mediterranean Shipping Co form JV to operate 3rd container terminal at Mundra.

The port at Dahej continues to perform very well, handling a cargo of 2.22 MMT in Q1FY14, a rise of 24% as compared to 1.79 MMT in corresponding quarter previous year.

The port at Hazira handled a cargo of 0.87 MMT in Q1 FY14, beginning its journey to be a large diversified port, adding to the overall Adani Ports synergy.

The progress at all other ports in Goa, Vizag, Tuna Tekra are on schedule.

3. Power Generation & Transmission

Adani Power raised Rs 2,542 crore by way of preferential allotment of shares to promoters at Rs 53.11 per share, increasing promoters holding to 75%.

Adani Power has received approval from CERC to become a transmission licencee, for its inter-state transmission system connecting Dehgam - Mundra - Mohindergarh – Bhiwani.

The company expects to achieve thermal power generation capacity of 9240 MW by FY14.

About The Adani Group

The Adani Group is one of India's leading business houses with revenue of over $8.7 billion.

Founded in 1988, Adani has grown to become a global integrated infrastructure player with businesses in key industry verticals - resources, logistics and energy. The integrated model is well adapted to the infrastructure challenges of the emerging economies.

We live and work in the communities where we operate and take our responsibilities to society seriously. The Group protects biodiversity in ecologically sensitive areas like Mundra and undertakes initiatives to reduce CO_2 emissions. At Adani, we deliver benefits to our customers and customers' customers.

Resources means obtaining coal from mines and trading; in future it will also include oil and gas production.

Adani is developing and operating mines in India, Indonesia and Australia as well as importing and trading coal from many other countries. Currently, we are one of the largest coal importers in India. We also have extensive interests in oil and gas exploration. Extractive capacity is scheduled to increase from 4 MMT of thermal coal in 2013 to 200 MMT per annum by 2020.

Logistics denotes a large network of ports, Special Economic Zone (SEZ) and multi-modal logistics - railways and ships.

Adani owns and operates three ports – Mundra, Dahej and Hazira in India. The Mundra Port, which is the largest port in India, benefits from deep draft, first-class infrastructure and SEZ status. Adani is also developing ports at Mormugao, Visakhapatnam and Kandla in India.

Energy involves power generation & transmission and gas distribution.

Adani is the largest private thermal power producer in India. Our power generation capacity is expected to increase from current 7,300 MW to 9,280 MW by the end of FY14.

We are currently developing six power projects across Gujarat, Maharashtra, Rajasthan and Madhya Pradesh.

For further information on this release, please contact

Roy Paul	**Hiral Vora**	**Jaydeep Shah**
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