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Date : 9th August, 2012

The Secretary,
Bombay Stock Exchange Ltd, Mumbai

The Secretary,
The National Stock Exchange of India Ltd. Mumbai

Re: Submission of Un-Audited Financial results for the Quarter ended 30th June, 2012 pursuant to Clause 41 of the Listing Agreement.

Dear Sir,

With reference to the above, we hereby submit / inform that :

1. The Board of Directors at its meeting held on 9th August, 2012 has approved and taken on record the Un-Audited Financial Results of the Company for the Quarter ended 30th June, 2012.

(Rs. In Crores)

Particulars	CONSOLIDATED			
	Quarter ended June 2012	Quarter ended June 2011	% Change	FY 2011-12
Turnover	11036	9596	15%	39356
EBIDTA	1267	1222	4%	5546
Profit Before Tax	314	776	(60%)	2496
Net Profit	403	570	(29%)	1839
EPS (Rs.) Basic (not annualized)	3.66	5.18		16.72
EPS (Rs.) Diluted (not annualized)	3.66	5.18		16.72

2. The Un-Audited Financial Results of the Company Quarter ended 30th June, 2012 prepared in terms of clause 41 of the Listing Agreement are enclosed herewith.

Kindly take the same on your record.

Yours faithfully,
For **ADANI ENTERPRISES LTD**

Parthiv Parikh
Company Secretary
Encl : As above.

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Adani Enterprises Limited

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2012

PART I (₹ In Lacs)

Sr. No.	Particulars	Standalone			
		For the Quarter ended			For the Year ended
		30.06.2012 (Unaudited)	31.03.2012 (Unaudited)	30.06.2011 (Unaudited)	31.03.2012 (Audited)
1	**Income from operations**				
	(a) Net Sales / Income from operations	285,920	140,005	105,811	527,484
	(b) Other operating income	34	674	5	736
	Total Income from operations (net)	**285,954**	**140,679**	**105,816**	**528,220**
2	**Expenses**				
	(a) Cost of materials consumed	465	416	20	493
	(b) Purchases of stock-in-trade	242,180	95,169	78,539	450,892
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(14,474)	20,905	3,811	(15,417)
	(d) Employee benefits expense	3,341	2,431	3,019	10,415
	(e) Depreciation,amortisation and impairment expense	1,494	1,333	524	2,990
	(f) Other expenses	42,281	16,822	19,221	69,600
	Total Expenses	**275,287**	**137,076**	**105,134**	**518,973**
3	**Profit from operations before other income, finance costs & exceptional items (1-2)**	**10,667**	**3,604**	**682**	**9,247**
4	Other Income	7,864	14,827	12,963	46,165
5	**Profit from ordinary activities before finance costs & exceptional items (3+4)**	**18,531**	**18,430**	**13,645**	**55,412**
6	Finance costs	4,695	5,143	2,286	16,503
7	**Profit from ordinary activities after finance costs but before exceptional items (5-6)**	**13,836**	**13,287**	**11,359**	**38,909**
8	Add/(Less) : Exceptional items	30,291	(201)	-	(201)
9	**Profit from ordinary activities before tax (7+8)**	**44,127**	**13,086**	**11,359**	**38,708**
10	Tax expenses				
	(a) Current Tax	2,636	143	3,428	363
	(b) Deferred Tax	(672)	(4,111)	(1,562)	2,174
		1,964	**(3,968)**	**1,866**	**2,536**
11	**Net Profit from ordinary activities after tax (9-10)**	**42,163**	**17,054**	**9,493**	**36,172**
12	Extraordinary Items	-	-	-	-
13	**Net Profit for the period (11 - 12)**	**42,163**	**17,054**	**9,493**	**36,172**
14	Paid-up Equity Share Capital (Face Value of ₹ 1 each)	10,998	10,998	10,998	10,998
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	989,208
16	**Earning per share (Face Value of ₹ 1 each) (not annualised):**				
	(a) Basic	3.83	1.55	0.86	3.29
	(b) Diluted	3.83	1.55	0.86	3.29
PART II A	**PARTICULARS OF SHAREHOLDING**				
1	Public shareholding :				
	(a) Number of equity shares of ₹ 1 each	220412274	238480339	238480339	238480339
	(b) Percentage of shareholding	20.04	21.68	21.68	21.68
2	Promoters and Promoter group shareholding:				
	(a) Pledged / Encumbered				
	-Number of shares	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
	(b) Non-encumbered				
	-Number of shares	879397809	861329744	861329744	861329744
	-Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the Company)	79.96	78.32	78.32	78.32

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Adani Enterprises Limited

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2012

PART I (₹ In Lacs)

Sr		Consolidated			
		For the Quarter ended			For the Year ended
	(b) Other operating income	1,101	4,266	9	7,175
	Total income from operations (net)	**1,103,560**	**1,063,695**	**959,622**	**3,935,563**
2	**Expenses**				
	(a) Cost of materials consumed	184,141	84,861	307,516	625,116
	(b) Purchases of stock-in-trade	726,958	756,786	465,598	2,526,205
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(29,589)	3,128	3,377	(50,570)
	(d) Employee Benefits expense	13,829	12,993	10,934	45,962
	(e) Depreciation,amortisation and impairment expense	47,935	39,963	22,259	122,399
	(f) Other expenses	100,234	97,348	55,408	289,069
	Total Expenses	**1,043,508**	**995,079**	**865,092**	**3,558,181**
3	**Profit from operations before other income, finance costs & exceptional items (1-2)**	**60,052**	**68,616**	**94,530**	**377,382**
4	Other Income	18,668	18,990	5,394	54,814
5	**Profit from ordinary activities before finance costs & exceptional items (3+4)**	**78,720**	**87,606**	**99,924**	**432,196**
6	Finance costs	92,719	44,169	22,297	182,556
7	**Profit from ordinary activities after finance costs but before Exceptional items (5-6)**	**(13,999)**	**43,437**	**77,627**	**249,640**
8	Add/(Less) : Exceptional items	45,363	(2)	-	(2)
9	**Profit from ordinary activities before tax (7+8)**	**31,364**	**43,436**	**77,627**	**249,638**
10	Tax expenses				
	(a) Current Tax	3,722	3,482	4,562	8,542
	(b) Deferred Tax	6,997	9,536	4,856	39,064
		10,720	**13,018**	**9,418**	**47,606**
11	**Net Profit from ordinary activities after tax (9-10)**	**20,644**	**30,417**	**68,209**	**202,032**
12	Extraordinary Items	-	-	-	-
13	**Net Profit after extraordinary item and before minority interests (11-12)**	**20,644**	**30,417**	**68,209**	**202,032**
14	Add / (Less): Share of Minority Interest	19,644	526	(11,228)	(18,112)
15	**Net Profit after taxes, minority interest and share of profit/(loss) of associates (13-14)**	**40,288**	**30,944**	**56,981**	**183,920**
16	Paid-up Equity Share Capital (Face Value of ₹ 1 each)	10,998	10,998	10,998	10,998
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	1,937,983
18	**Earning per share (Face Value of ₹ 1 each) (not annualised):**				
	(a) Basic	3.66	2.81	5.18	16.72
	(b) Diluted	3.66	2.81	5.18	16.72
PART II					
A	**PARTICULARS OF SHAREHOLDING**				
1	Public shareholding :				
	(a) Number of equity shares of ₹ 1 each	220412274	238480339	238480339	238480339
	(b) Percentage of shareholding	20.04	21.68	21.68	21.68
2	Promoters and Promoter group shareholding:				
	(a) Pledged / Encumbered				
	-Number of shares	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
	(b) Non-encumbered				
	-Number of shares	879397809	861329744	861329744	861329744
	-Percentage of shares (as a % of the total shareholding of Promoters and Promoters group)	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the Company)				

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B	INVESTORS COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	6
	Disposed of during the quarter	6
	Remaining unresolved at the end of the quarter	Nil

(₹ In Lacs)

	CONSOLIDATED SEGMENTWISE REVENUE, RESULT AND CAPITAL EMPLOYED	For the Quarter ended			For the Year ended
		30.06.2012 (Unaudited)	31.03.2012 (Unaudited)	30.06.2011 (Unaudited)	31.03.2012 (Audited)
1	**Segment Revenue**				
	Trading	459,714	338,764	520,458	1,839,864
	Power	149,336	101,171	81,409	394,060
	Port	83,619	65,659	44,253	260,464
	Agro	248,867	250,262	215,541	829,256
	Real Estate	229	11,612	143	18,491
	Others	161,795	296,227	97,818	593,428
	Total Revenue	**1,103,560**	**1,063,695**	**959,622**	**3,935,563**
2	**Segment Results**				
	Profit Before Interest and Tax				
	Trading	29,799	29,639	34,785	151,841
	Power	(26,063)	(8,259)	31,047	66,930
	Port	59,578	31,969	31,681	157,552
	Agro	1,975	4,737	(333)	4,547
	Real Estate	(275)	71	(606)	(548)
	Others	5,039	5,267	(1,479)	(2,943)
	Unallocable Income	64,031	18,991	4,829	54,814
	Total Profit Before Interest and Tax	**124083**	**82414**	**99924**	**432194**
	Less : Interest Expenses	92,719	38,980	22,297	182,556
	Total Profit before Tax	**31,364**	**43,435**	**77,627**	**249,638**
3	**Capital Employed (Segment Assets - Segment Liabilities)**				
	Trading	246,551	318,378	67,273	318,378
	Power	845,564	645,261	719,583	645,261
	Port	486,693	463,331	533,676	463,331
	Agro	13,020	(11,795)	26,855	(11,795)
	Real Estate	759	163,145	171,127	163,145
	Others	458,483	285,672	319,890	285,672
	Unallocable	561,711	707,342	496,671	707,342
	Total Capital Employed	**2,612,782**	**2,571,334**	**2,335,076**	**2,571,334**

Notes :-

1. The aforesaid Financial Results of the Company have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 9th August, 2012.
2. The Statutory Auditors of the Company have carried out limited review of the Standalone Financial Results of the Company for the quarter ended on 30th June, 2012.
3. Provision for current tax is based on Minimum Alternate Tax (MAT), after taking credit of MAT entitlement.
4. Consolidated financial results have been prepared in accordance with Accounting Standard-21 "Consolidated Financial Statements" and Accounting Standard-27 "Financial Reporting of Interest in Joint Ventures".
5. Exceptional item for the quarter is the profit on disposal of the investment in subsidiary company " Adani Infrastructure and Developers Pvt. Ltd.".
6. Previous Period's / year's figures have been regrouped / reclassified wherever necessary, to confirm to the current quarter's presentation.

For & on Behalf of the Board,

(GAUTAM S. ADANI)

Date : 9th August, 2012