



21<sup>st</sup> March 2023

**National Stock Exchange of India Limited**

Exchange plaza,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400051.

**Scrip Code: ADANIENT**

**Kind Attn. Mr. Binoy Yohannan, Associate Vice President, Surveillance**

Dear Sir,

**Sub.: Clarification on recent news item appeared in "www.thewire.in" dated March 20, 2023 captioned "Adani Group Suspends Work on Rs 34,900 Crore Petrochemical Project in Mundra"**

**Ref: Your letter no. NSE/CM/Surveillance/12881, dated March 20, 2023**

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This refers to your email seeking clarification on the above news item. In this connection, we have, vide our letter dated 20<sup>th</sup> March 2023 to the stock exchanges, clarified as under:

*"The financial closure of the Green PVC project of M/S Mundra Petrochemicals Limited (MPL) is pending with the financial institutions and it is in their active consideration. Due to recent market developments, the management has decided to continue with the engineering design and other activities including financial closure in an accelerated mode.*

*Pending the above, it has been decided to keep the major equipment procurement and site construction activities on hold. We are hopeful to obtain financial closure for the project in next six months, post which full-fledged procurement and construction activities at site will commence. We are committed to completing the project in an expeditious manner so as to meet the original timelines."*

We wish to confirm that we have made and will continue to make disclosures in compliance with our obligations under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and our agreements with the stock exchanges.

You are requested to take the above on your records.

Thanking you,

Yours faithfully,

For **Adani Enterprises Limited**

**Jatin Jalundhwala**

Company Secretary &  
Joint President (Legal)

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