



October 9, 2024

BSE Limited

Department of Corporate Services
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 512599

National Stock Exchange of India Limited

Listing Department
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Scrip Code: ADANIENT

Sub: Qualified institutions placement of equity shares of face value ₹1 each (the "Equity Shares") by Adani Enterprises Limited (the "Company") under the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"), and Sections 42 and 62(1)(c) of the Companies Act, 2013, as amended, including the rules made thereunder (the "Issue").

Dear Sir/ Madam,

- 1) We wish to inform you that pursuant to the approval accorded by the board of directors of the Company (the "**Board**"), at its meeting held on May 28, 2024 and the special resolution passed on June 24, 2024 by the members of the Company, the QIP committee ("**QIP Committee**") has, at its meeting held today i.e. October 9, 2024, *inter alia*, passed resolutions for the following:
 - a. Authorized the opening of the Issue today, i.e. October 9, 2024;
 - b. Approved the floor price for the Issue, based on the pricing formula as prescribed under the SEBI ICDR Regulations; and
 - c. Approved and adopted the preliminary placement document dated October 9, 2024 and the application form in connection with the Issue.
- 2) We further wish to inform you that the 'Relevant Date' for the purpose of the Issue, in terms of Regulation 171(b) of the SEBI ICDR Regulations, is October 9, 2024 and accordingly the floor price in respect of the aforesaid Issue, based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations is ₹ 3,117.4750 per Equity Share. Pursuant to Regulation 176(1) of the SEBI ICDR Regulations, the Company may, at its discretion, offer a discount of not more than 5% (five percent) on the floor price so calculated for the Issue.

SBI Capital Markets Limited, Jefferies India Private Limited and ICICI Securities Limited have been appointed as the book running lead managers for the Issue ("**BRLMs**"). Further Cantor Fitzgerald & Co. has been appointed as an advisor in connection with the issue.

Adani Enterprises Limited
Adani Corporate House,
Shantigram, Nr. Vaishno Devi Circle
S. G. Highway, Khodiyar,
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The Issue price will be determined by the Company in consultation with the BRLMs.

In this relation, we have filed the preliminary placement document dated October 9, 2024 with the BSE Limited and National Stock Exchange of India Limited on October 9, 2024.

The meeting of the QIP Committee commenced at 6:45 p.m. and concluded at 7:25 p.m.

We request you to take the above on record and treat the same as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The Equity Shares described in this intimation have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "**U.S. Securities Act**") and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. No public offering of securities in the United States is contemplated.

Thanking you,

Yours faithfully,
For **Adani Enterprises Limited**

Jatin Jalundhwala
Company Secretary and Joint President (Legal)
Membership No. F3064

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