



August 6, 2024

National Stock Exchange of India Limited

Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.

Scrip Code: ADANIENT

Dear Sir/ Madam,

Sub.: Clarification on media report captioned "Adani succession plan: The four heirs to Adani's \$213 billion empire" on Website-www.economictimes.com on August 5, 2024."

Ref.: E-mail/letter dated August 5, 2024 from NSE

This is with reference to your email seeking clarification, in terms of provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), with reference to the media report, "Adani succession plan: The four heirs to Adani's \$213 billion empire" on Website-www.economictimes.com on August 5, 2024.

We would like to clarify that, in a recent interview, Mr. Gautam Adani shared his thoughts on succession planning to ensure business sustainability. He said that succession is not just one event, but a journey, and that it must be organic, gradual and systematic. Mr. Adani did not specify any date or point in time. Further, Mr. Adani has been misquoted about heirs and equal beneficial interest in the family trust. He had mentioned the involvement of his two sons and two nephews in various businesses of the group.

Thanking you,

Yours faithfully,
For **Adani Enterprises Limited**

Jatin Jalundhwala
Company Secretary & Joint President (Legal)
Membership No.F3064

Adani Enterprises Limited
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