adani

6th January, 2022

National Stock Exchange of India Limited
Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.

Scrip Code: ADANIENT

Dear Sir / Madam,

Sub.: Clarification on recent news item appeared in the website - https://economictimes.com/ on 5th January, 2022 captioned "Adani wins key coal tender as India acts to avoid energy crisis".

Ref: Your letter bearing ref. no. NSE/CM/Surveillance/11513 dated 5th January, 2022.

We refer to your captioned letter dated 5th January, 2022, seeking certain information with respect to the subject news item. We have nothing to comment on a large part of the said media report except on award of contract by NTPC. We hereby submit point-wise clarifications/ information as sought by you:

Point no. a) *Whether such negotiations/events were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order from the start of negotiations/events till date.*

Response:

NTPC has awarded contract to the Company for supply of 1.00 MMT of imported coal to its various power plants. The contract has been awarded by NTPC through an elaborate bidding process, started in end of October 2021, followed by Reverse Bidding & negotiations. The quantum of this order is a small quantity in overall import coal business of the company. To put the things in perspective, it may be noted that till 2015-16 NTPC was procuring imported coal in excess of 10 MMT and total imports of coal in state owned power sector in 2015-16 was around 45 MMT.

On Damodar Valley Corporation Limited ("DVC") angle, it is a fact available in public domain that NTPC has invited tenders, around same time, on behalf of DVC for procurement of 1.00 MMT imported coal for plants of DVC. The Company has submitted its offer against this tender also. However, the Company has no information or communication either from DVC or from NTPC on this tender.

ADANI ENTERPRISES LIMITED

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Point no. b) *Whether you/company are aware of any information that has not been announced to the Exchanges which could explain the movement in the trading, if any? Further, you are advised to provide the said information and the reasons for not disclosing the same to the Exchange earlier as required under regulation 30 of the SEBI (LODR) Regulations, 2015.*

Response

There is nothing so significant / material in award of a small contract which merits announcement to the stock exchanges. It is part of routine business activity. Incidentally, 1.00 MMT quantity is merely 2% of the likely volume of import coal trade business of AEL in 2021-22.

Point no. c) *The material impact of this article on the Company.*

Response:

The article published is not likely to have any material impact on the Company.

We hope that the above clarification/information would suffice your requirements.

Besides, please note that the Company regularly evaluates all opportunities across its various businesses with the objective of enhancing shareholders' value. In the event there is any development which requires disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we will disclose the same in accordance with the regulatory requirements.

You are requested to take the above on your records.

Thanking you,

Yours faithfully,
For **Adani Enterprises Limited**

J. R. Jalundhwala

Jatin Jalundhwala
Company Secretary &
Joint President (Legal)

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