

From:
Infinite Trade and Investment Ltd.
6th Floor, Tower1, Nexteracom Building,
Ebene, Mauritius

Kempas Trade and Investment Ltd.
6th Floor, Tower1, Nexteracom Building,
Ebene, Mauritius

Emerging Market Investment DMCC
3606-C, Oaks Liwa Heights,
Jumeirah Lake Towers, Dubai, UAE

June 14, 2024

To:
National Stock Exchange of India Limited
Exchange Plaza, BKC, Bandra (East)
Mumbai – 400 051

BSE Limited
Floor 25, P J Towers, Dalal Street,
Mumbai – 400001

Adani Enterprises Limited (AEL)
"Adani Corporate House",
Shantigram, Near Vaishno Devi Circle,
S.G. Highway, Khodiyar,
Ahmedabad-382421

Subject: Disclosure under Reg. 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

Please find attached herewith disclosure under Reg. 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to:

- (i) Market Purchase of 77,03,200 equity shares (0.68%) of AEL between 8th September, 2023 and 12th September, 2023 by Infinite Trade and Investment Ltd.;
- (ii) Market Purchase of 48,25,000 equity shares (0.42%) of AEL between 10th May, 2024 and 14th May, 2024 by Kempas Trade and Investment Ltd.; and
- (iii) Market Purchase of 1,04,95,000 equity shares (0.92%) of AEL between 21st May, 2024 and 12th June, 2024 by Emerging Market Investment DMCC.;

Kindly take the same on record.

Thanking You,
For, Infinite Trade and Investment Ltd.



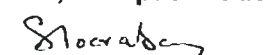
Authorised Signatory

For, Emerging Market Investment DMCC



Authorised Signatory

For, Kempas Trade and Investment Ltd.



Authorised Signatory



Encl: Disclosure in the prescribed format



Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Adani Enterprises Limited ("AEL")		
Name(s) of the acquirers/ seller and Persons Acting in Concert (PAC) with the acquirer/ seller	(i) Infinite Trade and Investment Ltd.; (ii) Kempas Trade and Investment Ltd. & (iii) Emerging Market Investment DMCC (hereinafter the "Acquirers") Persons acting in concert: Other shareholders of AEL belonging to its promoter and promoter group, namely: (i) Gautam S. Adani & Rajesh S. Adani (on behalf of S. B. Adani Family Trust); (ii) Adani Tradeline Pvt. Ltd.; (iii) Flourishing Trade and Investment Ltd. (iv) Worldwide Emerging Market Holding Ltd; (v) Afro Asia Trade and Investments Ltd.; (vi) Gautam S. Adani; (vii) Rajesh S. Adani; (viii) Gelt berry Trade and Investment Ltd; & (ix) Spitze Trade and Investment Ltd. (collectively, the "PACs").		
Whether the acquirers/ seller belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/sell under consideration, holding of Acquirers and PACs:			
a) Shares carrying voting rights	82,00,47,753	71.93%	71.93%
b) Shares in the nature of encumbrance (pledge/ lien/non disposal undertaking/	For details, please see <u>Annexure 1</u> attached herewith.		

others)			
e) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	82,00,47,753	71.93%	71.93%
Details of acquisition/sell by the Acquirers	2,30,23,200	2.02%	2.02%
a) Shares carrying voting rights acquired/sold	For details, please see <u>Annexure 1</u> attached herewith.		
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer.			
e) Total (a+b+c+/-d)	2,30,23,200	2.02%	2.02%
After the acquisition/sell, holding of Acquirers and PAC:			
a) Shares carrying voting rights	For details, please see <u>Annexure 1</u> attached herewith.		
b) Shares encumbered with the acquirer			
c) VRs otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in			

the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	84,30,70,953	73.95%	73.95%
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market		
Date of acquisition/sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	8 th September, 2023 to 12 th June, 2024		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Equity Share Capital of TC, i.e. AEL, before the said acquisition by the Acquirers = Rs. 114,00,01,121 (consisting of 114,00,01,121 equity shares of face value of Re. 1 each)		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Equity Share Capital of TC, i.e. AEL, after the said acquisition by the Acquirers = Rs. 114,00,01,121 (consisting of 114,00,01,121 equity shares of face value of Re. 1 each)		
Total diluted share/voting capital of the TC after the said acquisition/sale	Diluted Equity Share Capital of TC, i.e. AEL, after the said acquisition by the Acquirers = Rs. 114,00,01,121 (consisting of 114,00,01,121 equity shares of face value of Re. 1 each)		

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Notes:

1. Infinite Trade and Investment Ltd. acquired 77,03,200 equity shares (0.68%) of AEL between 8th September, 2023 and 12th September, 2023.
2. Kempas Trade and Investment Ltd. acquired 48,25,000 equity shares (0.42%) of AEL between 10th May, 2024 and 14th May, 2024.

3. Emerging Market Investment DMCC acquired 1,04,95,000 equity shares (0.92%) of AEL between 21st May, 2024 and 12th June, 2024.

For and on behalf of Infinite Trade and Investment Ltd.



Authorised Signatory

Date: June 14, 2024



For and on behalf of Kempas Trade and Investment Ltd.



Authorised Signatory

Date: June 14, 2024



For and on behalf of Emerging Market Investment DMCC



Authorised Signatory

Date: June 14, 2024



Name of Target Company(TC): Adani Enterprises Limited (AEL)

Sr. No.	Name of Acquirer/Seller	Before the acquisition/sell under consideration, holding of Acquirer / Seller and PAC:				Details of Acquisition / Sell				After the acquisition / sell under consideration, holding of Acquirer / Seller and PAC:			
		No. of Warrants that entitles the Acquirer / Seller to receive shares carrying voting rights in the TC	% w.r.t total share/voting capital wherever applicable of the TC	No. of shares carrying voting rights	% w.r.t total share / voting capital of the TC	No. of Warrants that entitles the Acquirer / Seller to receive shares carrying voting rights in the TC	% w.r.t total share/voting capital wherever applicable of the TC	No. of shares	% w.r.t total share / voting capital of the TC	No. of Warrants that entitles the Acquirer / Seller to receive shares carrying voting rights in the TC	% w.r.t total share/voting capital wherever applicable of the TC	No. of shares	% w.r.t total share / voting capital of the TC
1	Infinite Trade and Investment Ltd.	-	1.46	16,600,000	1.46	-	0.68	7,703,200	0.68	-	2.13	24,303,200	2.13
2	Kempas Trade and Investment Ltd.	-	2.82	32,199,300	2.82	-	0.42	4,825,000	0.42	-	3.25	37,024,300	3.25
3	Emerging Market Investment DMCC	-	-	-	-	-	0.92	10,495,000	0.92	-	0.92	10,495,000	0.92
	Total (a) - Acquirers	-	4.28	48,799,300	4.28	-	2.02	23,023,200	2.02	-	6.30	71,822,500	6.30
Details of Shareholders who are PAC with the Acquirers													
1	Shri Gautam S. Adani & Shri Rajesh S. Adani (on behalf of S. B. Adani Family Trust)	-	50.29	573,333,492	50.29	-	-	-	-	-	50.29	573,333,492	50.29
2	Adani Tradeline Pvt. Ltd.	-	8.73	99,491,719	8.73	-	-	-	-	-	8.73	99,491,719	8.73
3	Flourishing Trade and Investment Ltd.	-	2.98	33,937,700	2.98	-	-	-	-	-	2.98	33,937,700	2.98
4	Worldwide Emerging Market Holding Ltd.	-	2.65	30,249,700	2.65	-	-	-	-	-	2.65	30,249,700	2.65
5	Afro Asia Trade and Investments Ltd.	-	2.65	30,249,700	2.65	-	-	-	-	-	2.65	30,249,700	2.65
6	Gautam S. Adani	1	0.00	-	0.00	-	-	-	-	1	0.00	-	0.00
7	Rajesh S. Adani	1	0.00	-	0.00	-	-	-	-	1	0.00	-	0.00
8	Gelt bery Trade and Investment Ltd.	-	0.00	140	0.00	-	-	-	-	-	0.00	140	0.00
9	Spitze Trade and Investment Ltd.	-	0.35	3,986,000	0.35	-	-	-	-	-	0.35	3,986,000	0.35
	Total (b) - PAC	-	67.65	771,248,453	67.65	-	-	-	-	-	67.65	771,248,453	67.65
	Grand Total (a) + (b) (consisting of holding of Promoter and Promoter Group)	-	71.93	820,047,753	71.93	-	2.02	23,023,200	2.02	-	73.95	843,070,953	73.95

Notes:

1 Infinite Trade and Investment Ltd. acquired 77,03,200 equity shares (0.68%) of AEL between 8th September, 2023 and 12th September, 2023.

2 Kempas Trade and Investment Ltd. acquired 48,25,000 equity shares (0.42%) of AEL between 10th May, 2024 and 14th May, 2024.

3 Emerging Market Investment DMCC acquired 1,04,95,000 equity shares (0.92%) of AEL between 21st May, 2024 and 12th June, 2024.

For Infinite Trade and Investment Ltd.

For Kempas Trade and Investment Ltd.

For Emerging Market Investment DMCC

P.O. Box: 120266
DUBAI - U.A.E.

MAURITIUS

Authorised Signatory

Date: June 14, 2024

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