

**NOT FOR DISTRIBUTION OUTSIDE INDIA**

30<sup>th</sup> July, 2024

**BSE Limited**

P J Towers,  
Dalal Street,  
Mumbai – 400001  
**Scrip Code: 539254**

**National Stock Exchange of India Limited**

Exchange plaza,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400051.  
**Scrip Code: ADANIENSOL**

Dear Sir,

**Sub: Qualified institutions placement of equity shares of face value ₹10 each (the "Equity Shares") by Adani Energy Solutions Limited (formerly known as Adani Transmission Limited) (the "Company") under the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"), and Sections 42 and 62(1)(c) of the Companies Act, 2013, as amended, including the rules made thereunder (the "Issue").**

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We wish to inform you that pursuant to the approval accorded by the board of directors of the Company (the "**Board**"), at its meeting held on May 27, 2024 and the special resolution passed at the Annual General Meeting held on June 25, 2024 by the members of the Company, the Management Committee ("**Committee**") has, at its meeting held today i.e. 30<sup>th</sup> July, 2024, *inter alia*, passed resolutions for the following:

- a. Authorised the opening of the Issue today, i.e. 30<sup>th</sup> July, 2024;
- b. Approved the floor price for the Issue, based on the pricing formula as prescribed under the SEBI ICDR Regulations; and
- c. Approved and adopted the preliminary placement document dated 30<sup>th</sup> July, 2024 and the application form in connection with the Issue.

We further wish to inform you that the 'Relevant Date' for the purpose of the Issue, in terms of Regulation 171(b) of the SEBI ICDR Regulations, is 30<sup>th</sup> July, 2024 and accordingly the floor price in respect of the aforesaid Issue, based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations is ₹1,027.1125/- per Equity Share. Pursuant to Regulation

176(1) of the SEBI ICDR Regulations, the Company may, at its discretion, offer a discount of not more than 5% on the floor price so calculated for the Issue.

SBI Capital Markets Limited, Jefferies India Private Limited and ICICI Securities Limited have been appointed as the book running lead managers for the Issue ("BRLMs"). Further, Cantor Fitzgerald & Co. has been appointed as an advisor in connection with the Issue.

The Issue price will be determined by the Company in consultation with the BRLMs. In this relation, we will file the preliminary placement document dated 30<sup>th</sup> July, 2024 with the BSE Limited and National Stock Exchange of India Limited on 30<sup>th</sup> July, 2024.

The meeting of the Committee commenced at 4.30 pm and concluded at 5.00 pm.

We request you to take the above on record and treat the same as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The Equity Shares described in this intimation have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "**U.S. Securities Act**") and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. No public offering of securities in the United States is contemplated.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,

For **Adani Energy Solutions Limited**  
(formerly known as Adani Transmission Limited)

**Jaladhi Shukla**  
**Company Secretary**