

From:

Gelt bery Trade and Investment Ltd.
6th Floor, Tower 1, Nexteracom Building
Ebene, Mauritius

Emerging Market Investment DMCC
Units No. 3606-C, Oaks Liwa Heights
Plot No. Jlt-Ph2-W3a
Jumeirah Lake Towers, Dubai, U.A.E.

Adani Tradeline Private Limited
Adani Corporate House, Shantigram,
Near Vaishno Devi Circle, S.G. Highway,
Khodiyar, Gandhinagar-382421

June 27, 2024

To:

National Stock Exchange of India Limited
Exchange Plaza, BKC, Bandra (East)
Mumbai – 400 051

BSE Limited
Floor 25, P J Towers, Dalal Street,
Mumbai – 400001

Adani Energy Solutions Limited (AESL)
(formerly known as Adani Transmission Limited)
"Adani Corporate House",
Shantigram, Near Vaishno Devi Circle,
S.G. Highway, Khodiyar,
Ahmedabad-382421

Subject: Disclosure under Reg. 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

Please find attached herewith disclosure under Reg. 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to:

- (i) Market Purchase of 73,73,000 equity shares (0.66%) of AESL between 15th September, 2023 to 20th September, 2023 by Gelt bery Trade and Investment Ltd.;
- (ii) Market Purchase of 18,13,000 equity shares (0.16%) of AESL on 30th May, 2024 by Adani Tradeline Private Limited; and
- (iii) Market Purchase of 1,37,00,000 equity shares (1.23%) of AESL between 31st May, 2024 to 25th June, 2024 by Emerging Market Investment DMCC.

Kindly take the same on record.

Thanking You,

For Gelt bery Trade and Investment Ltd.

For Emerging Market Investment DMCC

Authorised Signatory

Authorised Signatory

For Adani Tradeline Private Limited

Authorised Signatory

Encl: Disclosure in the prescribed format



Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Adani Energy Solutions Limited ("AESL") (formerly known as Adani Transmission Limited)		
Name(s) of the acquirers/seller and Persons Acting in Concert (PAC) with the acquirers/seller	(i) Gell bery Trade and Investment Ltd (ii) Adani Tradeline Pvt. Ltd. & (iii) Emerging Market Investment DMCC (hereinafter the "Acquirers") Persons acting in concert: Other shareholders of AESL belonging to its promoter and promoter group, namely: (i) Gautam S. Adani & Rajesh S. Adani (on behalf of S. B. Adani Family Trust); (ii) Flourishing Trade and Investment Ltd.; (iii) Worldwide Emerging Market Holding Ltd.; (iv) Afro Asia Trade and Investments Ltd.; (v) Gautam S. Adani; and (vi) Rajesh S. Adani; (collectively, the "PACs").		
Whether the acquirer/seller belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition /disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/sell under consideration, holding of Acquirers and PACs:			
a) Shares carrying voting rights	80,93,86,987	72.56%	72.56%
b) Shares in the nature of encumbrance (pledge/ lien/non disposal undertaking/ others)	For details, please see <u>Annexure 1</u> attached herewith.		

c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
	e) Total (a+b+c+d)	80,93,86,987	72.56%
Details of acquisition/sale by the Acquirers	2,28,86,000	2.05%	2.05%
a) Shares carrying voting rights acquired/sold b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered / invoked/released by the acquirer.	For details, please see <u>Annexure 1</u> attached herewith.		
e) Total (a+b+c+/-d)	2,28,86,000	2.05%	2.05%
After the acquisition/sale, holding of Acquirers and PAC:	83,22,72,987	74.61%	74.61%
a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	For details, please see <u>Annexure 1</u> attached herewith.		

after acquisition			
e) Total (a+b+c+d)	83,22,72,987	74.61%	74.61%
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market		
Date of acquisition/sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	15 th September, 2023 to 25 th June, 2024		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Equity Share Capital of TC, i.e. AESL, before the said acquisition by the Acquirer = Rs. 1115,49,26,830 (consisting of 111,54,92,683 equity shares of face value of Rs. 10 each)		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Equity Share Capital of TC, i.e. AESL, after the said acquisition by the Acquirer = Rs. 1115,49,26,830 (consisting of 111,54,92,683 equity shares of face value of Rs. 10 each)		
Total diluted share/voting capital of the TC after the said acquisition/sale	Diluted Equity Share Capital of TC, i.e. AESL, after the said acquisition by the Acquirer = Rs. 1115,49,26,830 (consisting of 111,54,92,683 equity shares of face value of Rs. 10 each)		

Note:

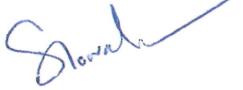
(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Notes:

1. Gelt bery Trade and Investment Ltd. acquired 73,73,000 equity shares (0.66%) of AESL between 15th September, 2023 to 20th September, 2023
2. Adani Tradeline Pvt Ltd. acquired 18,13,000 equity shares (0.16%) of AESL on 30th May, 2024
3. Emerging Market Investment DMCC acquired 1,37,00,000 equity shares (1.23%) of AESL between 31st May, 2024 to 25th June, 2024

For Gelt bery Trade and Investment Ltd.

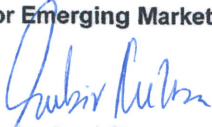


Authorised Signatory

Date: 27-06-2024



For Emerging Market Investment DMCC

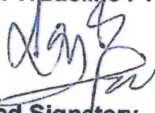


Authorised Signatory

Date: 27-06-2024



For Adani Tradeline Pvt. Ltd.



Authorised Signatory

Date: 27-06-2024



Name of Target Company(TC): Adani Energy Solutions Limited (AESL) [formerly known as Adani Transmission Limited]

Sr. No.	Name of Acquirer/Seller	Before the acquisition/sell under consideration, holding of Acquirer / Seller and PAC:						After the acquisition / sell under consideration, holding of Acquirer / Seller and PAC:					
		No. of shares carrying voting rights	No. of Warrants that entitles the Acquirer / Seller to receive shares carrying voting rights in the TC	% w.r.t total share/voting capital wherever applicable	% w.r.t. total diluted share / voting capital of the TC	No. of shares	No. of Warrants that entitles the Acquirer / Seller to receive shares carrying voting rights in the TC	% w.r.t total share/voting capital wherever applicable	% w.r.t. total diluted share / voting capital of the TC	No. of shares	No. of Warrants that entitles the Acquirer / Seller to receive shares carrying voting rights in the TC	% w.r.t total share/voting capital wherever applicable	% w.r.t. total diluted share / voting capital of the TC
1	Gelt bery Trade and Investment Ltd.	47,760,600	-	4.28	4.28	7,373,000	-	0.66	0.66	55,133,600	-	4.94	4.94
2	Adani Tradeline Pvt. Ltd.	95,804,325	-	8.59	8.59	1,813,000	-	0.16	0.16	97,617,325	-	8.75	8.75
3	Emerging Market Investment DMCC	-	-	0.00	0.00	13,700,000	-	1.23	1.23	13,700,000	-	1.23	1.23
	Total (a) - Acquirers	143,564,925	-	12.87	12.87	22,886,000	-	2.05	2.05	166,450,925	-	14.92	14.92
Details of Shareholders who are PAC with the Acquirers													
1	Shri Gautam S. Adani & Shri Rajesh S. Adani (on behalf of S. B. Adani Family Trust)	601,634,660	-	53.93	53.93	-	-	-	-	601,634,660	-	53.93	53.93
2	Flourishing Trade and Investment Ltd.	3,688,000	-	0.33	0.33	-	-	-	-	3,688,000	-	0.33	0.33
3	Worldwide Emerging Market Holding Ltd.	30,249,700	-	2.71	2.71	-	-	-	-	30,249,700	-	2.71	2.71
4	Afro Asia Trade and Investments Ltd.	30,249,700	-	2.71	2.71	-	-	-	-	30,249,700	-	2.71	2.71
5	Gautam S. Adani	1	-	0.00	0.00	-	-	-	-	1	-	0.00	0.00
6	Rajesh S. Adani	1	-	0.00	0.00	-	-	-	-	1	-	0.00	0.00
	Total (b) - PAC	665,822,062	-	59.69	59.69	-	-	-	-	665,822,062	-	59.69	59.69
	Grand Total (a) + (b) (consisting of holding of Promoter and Promoter Group)	809,386,987	-	72.56	72.56	22,886,000	-	2.05	2.05	832,272,987	-	74.61	74.61

Notes:

1. Gelt bery Trade and Investment Ltd. acquired 73,73,000 equity shares (0.66%) of AESL between 15th September, 2023 to 20th September, 2023.

2. Adani Tradeline Pvt Ltd. acquired 18,13,000 equity shares (0.16%) of AESL on 30th May, 2024

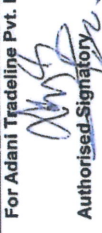
3. Emerging Market Investment DMCC acquired 13,70,000 equity shares (1.23%) of AESL between 31st May, 2024 to 28th June, 2024

For Gelt bery Trade and Investment Ltd.



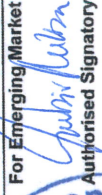
Authorised Signatory

For Adani Tradeline Pvt. Ltd.



Authorised Signatory

For Emerging Market Investment DMCC



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