

December 5, 2024

To,

BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited
"Exchange Plaza",
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: 539254

Scrip Code: ADANIENSOL

Sub: Intimation under Regulation 30(11) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")

Dear Madam / Sir,

We refer to the media report on Adani Energy Solutions Limited ("**Company**") in relation to high voltage direct current ("**HVDC**") system transmission project.

Pursuant to the provisions of Regulation 30(11) of the SEBI Listing Regulations, read with corresponding circulars issued by Securities and Exchange Board of India ("**SEBI**") and Industry Standards Note on Verification of Market Rumours, we wish to clarify that the Company has, in the ordinary course of its business, received a letter of intent ("**Lol**") dated December 3, 2024 from the REC Power Development and Consultancy Limited ("**REC**") for establishment of Transmission System for Evacuation of Power from Renewable Energy Zone ('**REZ**') in Rajasthan (20 GW) under Phase-III Part-I through Tariff Based Competitive Bidding Process. The Lol is contingent upon the Company's unconditional acceptance and satisfying certain conditions within 10 days from the date of issuance of Lol and is further subject to execution of binding agreements between the parties.

We request you to please take this on records.

Thanking you,

Yours faithfully,
For **Adani Energy Solutions Limited**

Jaladhi Shukla
Company Secretary

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