

NOT FOR DISTRIBUTION OUTSIDE INDIA

3rd August, 2024

BSE Limited

P J Towers,
Dalal Street,
Mumbai – 400001
Scrip Code: 539254

National Stock Exchange of India Limited

Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051.
Scrip Code: ADANIENSOL

Dear Sir,

Sub: Qualified institutions placement of equity shares of face value ₹10 each (the "Equity Shares") by Adani Energy Solutions Limited (formerly known as Adani Transmission Limited) (the "Company") under the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"), and Sections 42 and 62(1)(c) of the Companies Act, 2013, as amended, including the rules made thereunder (the "Issue").

Further to our letter dated July 30, 2024, we wish to inform you that the Management Committee of the Board of Directors ("**Committee**") at its meeting held on 2nd August, 2024 has, *inter alia*, passed the following resolutions:

- a. Approved the closure of the Issue, i.e. August 02, 2024;
- b. Determined and approved the Issue price of ₹ 976.00/- per Equity Share (including a premium of ₹966.00 per Equity Share), which takes into account a discount of 4.98% (i.e. ₹51.1125 per Equity Share) to the floor price of ₹1,027.1125/- per Equity Share determined as per the formula prescribed under Regulation 176(1) of Chapter VI of the SEBI ICDR Regulations, for the Equity Shares to be allotted to the eligible qualified institutional buyers in the Issue;
- c. Approved and adopted the draft of the placement document; and
- d. Approved and finalised the draft of the confirmation of allocation note to be sent to the eligible qualified institutional buyers, intimating them of allocation of Equity Shares pursuant to the Issue.

- e. Approving draft of the issuance of refund intimation letter to the bidders who are entitled to receive any refund amount, if any.

The meeting of the Committee commenced at 11.30 pm and concluded at 11.55 pm.

We request you to take the above on record and treat the same as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The Equity Shares described in this intimation have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act") and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. No public offering of securities in the United States is contemplated.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,
For **Adani Energy Solutions Limited**
(formerly known as Adani Transmission Limited)

Jaladhi Shukla
Company Secretary