Through Online Filing **Friday, 13th November, 2026**

Ref: AIL/CS/2026-27/44

To,
The Manager - Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block —G, Bandra Kurla Complex,
Bandra (East), Mumbai- 400051

Symbol: ACTIVEINFR (Series: SM) **ISIN: INE0KLO01025**

Subject: Disclosure Pursuant to Regulation 32(1) of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 ('Listing Regulations') for the 2nd Quarter and Half ended as on 30th September, 2026 - Statement indicating utilization of issue proceeds and/or material deviation or variation.

Dear Sir / Madam,

Please find enclosed herewith Statement of Deviation and Variation as per Clause 32(1) for the 2nd Quarter and Half ended as on 30th September, 2026 under the SEBI (Listing Obligation and Disclosure Requirements), 2015. The said statement was reviewed by Audit Committee and Board of Directors at its meeting held on November 13, 2026.

Request you to take the above information/documents on records.

Yours faithfully,

For ACTIVE INFRASTRUCTURES LIMITED

Nitesh Vinaykumar Sanklecha

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NITESH VINAYKUMAR SANKLECHA
MANAGING DIRECTOR
(DIN: 03532145)

Amount in (Lakhs)

Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. (1)	
Mode of Fund Raising	Public Issues
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	26-03-2025
Amount Raised	7783.36
Report filed for Quarter ended	30-09-2026
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	Brickwork Ratings India Pvt Ltd
Is there a Deviation / Variation in use of funds raised	Yes
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Yes
If Yes, Date of shareholder Approval	13-07-2026
Explanation for the Deviation / Variation	AS PER EXPLNATORY STATEMENT TO NOTICE OF POSTAL BALLOT
Comments of the Audit Committee after review	NIL
Comments of the auditors, if any	NIL

Objects for which funds have been raised and where there has been a deviation, in the following table:

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remark
1	Working Capital Requirement	NIL	38.98	47.15	47.14	0.01	
2	REPAYMENT OF EXISTING LOANS/DEBTS	NIL	16.72	8.55	8.56	0.00	Amount of Rs. 0.01 Lakhs excess utilised
3	ISSUE RELATED EXPENSES	NIL	1.07	0.00	1.07	0.00	
4	GENERAL CORPORATE PURPOSE	NIL	14.01	0.00	15.61	0.00	Amount of Rs 1.60 lakhs is excess utilised
5	CAPITAL EXPENDITURE TOWARDS PURCHASE OF CONSTRUCTION EQUIPEMENT	Investment by way of loan to achievers ventures private limited , a wholly owned subsidiary of the company for onward investment by way of loan in form of Current capital in Raghukul Shardha Realty LLP	7.05	0.00	7.83	0.00	Amount of Rs. 0.78 Lakhs utilised

Deviation or variation could mean:
(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

Signatory Details	
Name of signatory	NITESH VINAYKUMAR SANKLECHA
Designation of person	Managing Director
Place	NAGPUR
Date	13-11-2026

V. K. SURANA & CO.
Chartered Accountants

1st Floor, VCA Complex,
Civil Lines, Nagpur – 440 001.
+91-9765437000, +91-712- 2997550 / 51
office@vksca.com

To
The Board of Directors
Active Infrastructures Limited
10th Floor, Riaan Tower,
Mangalwari Bazar Rd,
Sadar, Nagpur, Maharashtra 440001

We have verified the books of accounts and relevant records maintained by **Active Infrastructures Limited** ("the Company") for the utilization of proceeds from the public issue of equity shares aggregating to ₹7,783.36 Lakhs (₹77.83 Crores). The utilization has been made in accordance with the stated objects as mentioned in the Offer Document.

The details of the utilization and unutilized proceeds as on September 30, 2026 are as under:

Purpose	Proposed (₹)	Proposed Reallocation (₹)	Utilized up to June 30 2026 (₹)	Utilized in Qtr. Ended September 30 2026 (₹)	Balance as on September 30 2026(₹)
Funding working capital requirements of the Company	38,98,03,814.00	47,15,03,814.00***	39,12,14,978.07	9,65,40,822.00	-1,62,51,986.07*
Repayment/Prepayment of certain borrowings and margin money for bank guarantee	16,72,33,511.00	8,55,33,511.00	7,48,90,007.00	1,07,00,000.00**	-56,496.00*
Capital expenditure towards purchase of construction equipment	7,04,80,000.00	0.00	0.00	0.00	0.00
Funding WOS for contribution to Current Capital of Raghukul Shradha Realty LLP	0.00	7,04,80,000.00***	0.00	7,77,30,000.00	-72,50,000.00*
General Corporate Purpose	14,01,34,303.00	14,01,34,303.00	13,95,84,042.00	5,49,000.00	1,261.00
Issue related expenses	1,06,84,572.00	1,06,84,572.00	1,06,84,554.11	0.00	17.89
Total	**77,83,36,200.00**	**77,83,36,200.00**	**61,63,73,581.18**	**18,55,19,822.00**	**-2,35,57,203.18**

*Excess utilization is against FDR Interest earned.

**₹107.00 lakhs loan has been given by the Company to its subsidiary, Digvijay Shradha Infrastructure Private Limited, towards reimbursement of repayments earlier made by the subsidiary against loans availed from Tirupati Urban Co-operative Bank and Wardhaman Urban Co-operative Bank, as stated in the objects/purpose of the issue.

*** Total unutilized balance as on 30th June 2026 which amounts to Rs 16.20 Crore, Rs 8.17 Crore is reallocated towards Working Capital and Rs 7.05 Crore is reallocated towards funding WOS for contribution to Current Capital

V. K. SURANA & CO. CHARTERED ACCOUNTANTS NAGPUR F.R.No. 110634W

Suresh Kishanchand Galani

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of Raghukul Shradha Realty LLP and the remaining balance will to be continued for Repayment/Prepayment of certain Borrowings.

Details of deployment of unutilized proceeds:

S. No.	Instrument & Entity	Amount Invested (₹)	Maturity Date	Earnings (₹)	Return on investment (%)	Market Value as at end of the September 30, 2026 (₹
1	ICICI Bank – Monitoring Account	0.82	Nil	Nil	Nil	0.82
2	ICICI Bank – Public Issue Account	0.00	Nil	Nil	Nil	0.00

Based on our review and as per statement received from company's Board of Directors, we confirm that the Company has utilized the proceeds of the issue as per the stated objectives mentioned in the Offer Document and the Re-allocation of the funds has been approved by passing Special Resolution by way of postal ballot through remote E-voting process by the members of active Infrastructures Ltd on 13th July 2026. The details of utilization of issue proceeds as per the stated purpose in the offer document in the table given below –

This is as per the withdrawal entries as per the bank statement

a. **ICICI bank – Public issue account -005905027655**

Amount	Narration for nature of transaction
79,725.89	Amount was Transfer from Public Issue account (005905027655) to Monitoring Account (Contra)

b. **ICICI bank – Monitoring account -624205024512**

Amount	Narration for nature of transaction
30,00,00,000.00	9 Fixed Deposits Matured (FD No: 624213046878, FD No: 624210027561, FD No: 624210027146, FD No: 624210027223, FD No: 624210027578, FD No: 624210027720, FD No: 624210028202, FD No: 624210028311 & FD No: 624210028369).
56,88,759.00	Interest earned on all FD matured in this quarter. (Including accrued Interest)
3,15,972.00	TDS on Interest Earned in this quarter
12,00,00,000.00	3 new FD Made (FD No: 624210028202, FD No: 624210028311 & FD No: 624210028369)
7,77,30,000.00	Funding WOS (Achievers Ventures Pvt Ltd) for contribution to Current Capital of Raghukul Shradha Realty LLP
79,725.89	Amount was Transfer from Public Issue account (005905027655) to Monitoring Account (Contra)
9,65,40,822.00	Funding working capital requirements of the Company
5,49,000.00	GCP Funds was given to Achievers Ventures Pvt Ltd as a loan.
1,07,00,000.00	Repayment of Loan to Digvijay Shradha infrastructure Pvt Ltd

V.K. SURANA & CO. F.R.No. 110634W CHARTERED ACCOUNTANTS, NAGPUR

Suresh Kishanchand Galani

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This certificate is being issued at the request of the Company for submission to the Monitoring Agency and Stock Exchanges only.

For V. K. Surana & Co.
Chartered Accountants
Firm Reg No.110634W

Suresh Kishanchand Galani

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V. K. SURANA & CO. * CHARTERED ACCOUNTANTS, NAGPUR * F.R.No. 110634W

Suresh Galani
Partner
Membership No. 168192
Nagpur, November 13, 2026
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