

To  
The Board of Directors  
Active Infrastructures Limited  
10th Floor, Riaan Tower,  
Mangalwari Bazar Rd,  
Sadar, Nagpur, Maharashtra 440001

We have verified the books of accounts and relevant records maintained by **Active Infrastructures Limited** ("the Company") for the utilization of proceeds from the public issue of equity shares aggregating to ₹7,783.36 Lakhs (₹77.83 Crores). The utilization has been made in accordance with the stated objects as mentioned in the Offer Document.

The details of the utilization and unutilized proceeds as on March 31, 2026 are as under:

Purpose	Proposed (₹)	Utilized up to December 31 2025 (₹)	Utilized in Qtr. Ended March 31 2026 (₹)	Balance as on March 31 2026(₹)
Funding working capital requirements of the Company	38,98,03,814.00	32,61,04,191.66	6,51,10,786.41	-14,11,164.07*
Repayment/Prepayment of certain borrowings and margin money for bank guarantee	16,72,33,511.00	4,94,90,007.00	2,23,00,000.00*	9,54,43,504.00
Capital expenditure towards purchase of construction equipment	7,04,80,000.00	0.00	0.00	7,04,80,000.00
General Corporate Purpose	14,01,34,303.00	13,95,84,042.00	0.00	5,50,261.00
Issue related expenses	1,06,84,572.00	1,06,84,554.11	0.00	17.89
<b>Total</b>	<b>77,83,36,200.00</b>	<b>52,58,62,794.77</b>	<b>8,74,10,786.41</b>	<b>16,50,62,618.82</b>

\*Excess utilization is against FDR Interest earned.

\*\*₹223.00 lakhs loan has been given by the Company to its subsidiary, Digvijay Shradha Infrastructure Private Limited, towards reimbursement of repayments earlier made by the subsidiary against loans availed from Tirupati Urban Co-operative Bank and Wardhaman Urban Co-operative Bank, as stated in the objects/purpose of the issue.

**Details of deployment of unutilized proceeds:**

Sr. No.	Instrument & Entity	Amount Invested (₹)	Maturity Date	Earnings (₹)	Return on investment (%)	Market Value as at end of the March 31, 2026 (₹)
1	ICICI Bank- FD No 624213046876	4,00,00,000	05-04-2026	Nil	7.00	4,25,65,517.00
2	ICICI Bank- FD No 624213046881	3,00,00,000	28-04-2026	Nil	7.00	3,19,24,138.00
3	ICICI Bank- FD No 624213046878	3,00,00,000	04-07-2026	Nil	7.25	3,19,94,705.00
4	ICICI Bank- FD No 624210027146	4,00,00,000	03-08-2026	Nil	5.50	-
5	ICICI Bank- FD No 624210027223	3,00,00,000	14-08-2026	Nil	5.50	-
6	ICICI Bank – Public Issue Account	79,725.89	Nil	Nil	Nil	79,725.89



**V. K. SURANA & CO.**  
Chartered Accountants

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Sr. No.	Instrument & Entity	Amount Invested (₹)	Maturity Date	Earnings (₹)	Return on investment (%)	Market Value as at end of the March 31, 2026 (₹)
7	ICICI Bank – Monitoring Account	85,00,774.93	Nil	Nil	Nil	85,00,774.93

Based on our review and as per statement received from companies' Board of Directors, we confirm that the Company has utilized the proceeds of the issue as per the stated objectives mentioned in the Offer Document and no other purpose has been approved by the Board separately as on 31<sup>th</sup> March 2026.

The details of utilization of issue proceeds as per the stated purpose in the offer document in the table given below –

This is as per the withdrawal entries as per the bank statement

a. **ICICI bank – Public issue account -005905027655**

Amount	Narration for nature of transaction
Nil	

b. **ICICI bank – Monitoring account -624205024512**

Amount	Narration for nature of transaction
6,51,10,786.41	Working Capital Requirement – Creditors Payment
16,57,96,106.00	6 Fixed Deposits Matured (FD No: 624210025588 FD No: 624210026944, FD No: 624210026976 FD No: 624213046874, FD No: 624213046875 & FD No: 624210025589).
62,37,380.00	Interest earned on all FD matured in this quarter.
-6,23,738.00	TDS on Interest Earned in this quarter
9,00,00,000.00	3 new FD Made (FD No: 624210026976, FD No: 624210027146 & FD No: 624210027223)
2,23,00,000.00	Repayment of Loan to Digvijay Shradha infrastructure Pvt Ltd

This certificate is being issued at the request of the Company for submission to the Monitoring Agency and Stock Exchanges only.

For V. K. Surana & Co.  
Chartered Accountants  
Firm Reg No.110634W



**Suresh Galani**  
Partner  
Membership No. 168192  
Nagpur, May 14, 2026  
UDIN - 26168192QMNRSK9838