



Arvind & Company Shipping Agencies Limited
(Formerly Arvind & Company Shipping
Agencies Private Limited)

701 to 702, Fifth Floor, City Point, Nr. Town Hall, Jamnagar-361001, Kalavad, Gujarat, India.

Ph: +91 288 2551901 **Fax:** +91 288 2552566

Email: info@arvindshipping.com

Website: www.arvindshipping.com

CIN: L61200GJ1987PLC009944

Date: December 4, 2024

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex
Bandra (East), Mumbai-400051.

Dear Sir / Madam,

Sub.: Intimation of Acquisition of the company under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Arvind and Company Shipping Agencies Limited (Symbol/ISIN: - ACSAL/ INE0P4T01013)

In continuation of our intimation dated September 13, 2024 and in accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform you that our company has acquired 75% of the paid-up equity share capital of Arcadia Logistics Limited (formerly known as Bedi Shipping Limited), one of the group entity of our Company. This acquisition was made through the purchase of 2999640 equity shares of Rs.10 each, at an issue price of Rs. 51 (including premium of Rs. 41) per equity share, aggregating to Rs. 15,29,81,640 via a right issue approved & allotted by the Board of Directors of Arcadia Logistics Limited, at their meeting held on December 3, 2024. Following this acquisition, Arcadia Logistics Limited has become a subsidiary company of our company.

The details as required pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13 July 2023, are enclosed as Annexure A.

Kindly take this letter on your records.

Thanking you,

Yours faithfully,
For, Arvind and Company Shipping Agencies Limited

Vinit Arvind Shah
Whole time Director
DIN: 00094898

Place: Jamnagar

Encl: A/a



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Annexure A

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;

Sr. No.	Particulars	Details
1.	Name of the Target Entity, details in brief such as size, turnover etc.	Name of the Target Entity: Arcadia Logistics Limited Details in brief: Arcadia is currently engaged in the business of in the operations of ships in all its aspect, to operate, own, purchase, acquire, build, run, hire, lease and maintain ships of all kinds including barges, boats, launches and other water vessels for conveyance and transport of passengers, merchandise, cargo and goods of every description. The current paid up and issued share capital of the Company comprises of 3999520 equity shares with a face value of Rs. 10 each.
2.	Whether the acquisition would fall within related party transactions and whether the promoter / promoter group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Yes. Promoter & promoter group were interested in the acquisition as they hold majority Equity Shares of Arcadia. However, post allotment, their holding reduced to minority. The transaction is conducted at arm's length, as the shares are being acquired based on the valuation report.
3.	Industry to which the entity being acquired belongs	Shipping & Logistic Industry
4.	Objects and impacts of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The object of the Company is in line with the object of Arcadia. The said acquisition would result in further expansion of the business of our Company.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
6.	Indicative time period for completion of the acquisition	The Acquisition process has been completed.
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration
8.	Cost of acquisition or the price at which the shares are acquired	Rs. 51 per Equity Shares aggregating to Rs. 15,29,81,640.
9.	Percentage of shareholding / control acquired and / or number of shares acquired	2999640 Equity Shares of Face value Rs. 10 each constituting to overall 75% percent of paid up capital of the Company.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Brief background about the entity to be acquired in terms of products/line of business acquired Target Company is into business of Shipping. Date of Incorporation: 01/11/1990 Last 3 years' turnover: 2023-2024: Rs. 7,77,18,752 2022-2023: Rs. 1,17,02,850 2021-2022: Nil Country in which the acquired entity has presence: India